

*Format for disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 {Regulations}*

Name of the Target company	BEML Limited
Date of reporting	23 <sup>rd</sup> March 2011
Names of the stock exchanges where the shares of the target company are listed	1. Bangalore Stock Exchange 2. Bombay Stock Exchange 3. National Stock Exchange
<i>Details of the acquisition/ sale received in terms of Reg. 7(1)</i>	
Names of the acquirers and PACs with them	Life Insurance Corporation of India
Date of Acquisition	18 <sup>th</sup> March 2011
Date of receipt of intimation of allotment by acquirer	21 <sup>st</sup> March 2011

Mode of acquisition (e.g. open market/public issue/ rights issue/ preferential allotment/ interse transfer etc).	Open Market
Mode of sale (e.g. open market/ MOU/ off market etc.)	Not applicable

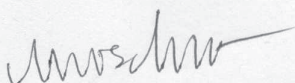
Particulars of acquisition/ sale	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) of the acquirer/ seller before acquisition	41,15,266	9.88
b) Shares/ voting rights acquired	1,00,000	0.24
c) Shares / VR of the acquirer after acquisition/ sale	42,15,266	10.12
Paid up capital/ total voting capital of the target company before the said acquisition	₹41,64,45,000/-	
Paid up capital/ total voting capital of the target company after the said acquisition	₹41,64,45,000/-	

Note:

- The disclosure shall be made within 7 days of receipt of information u/r 7(1) & 7(1A).

Place : Bangalore

Date : 23<sup>rd</sup> March 2011

  
 Signature of the Authorised Signatory  
**COMPANY SECRETARY**  
**BEML LIMITED**  
 BEML Soudha,  
 23/1, 4th Main, S. R. Nagar,  
 BANGALORE - 560 027.