

**Format for disclosure of details of acquisition TO Target Company and Stock exchanges
where the shares of the target company are listed in terms of regulation 7(2)**

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|---|--------------------------------------|--|
| Name of the Target | Bannari Amman Spinning Mills Limited | |
| Name of the acquirer and PAC with the acquirer | Murugan Enterprise Private Limited | |
| Details of the acquisition as follows | Number | % w.r.t. total paid up capital of target Company |
| (a) Shares/Voting rights (VR) before acquisition under consideration | 9,37,500 | 5.95% |
| (b) Shares/Voting rights acquired | 68,41,233 | 43.42% |
| (c) Shares/VR after acquisition | 77,78,733 | 49.37% |
| Mode of acquisition (e.g. open market / public issue/rights issue/preferential allotment/interse transfer etc. | Interse Transfer | |
| Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, Whichever is applicable | 25.03.2011 | |
| Paid up capital/ total voting capital of the target company before the said acquisition | 1,57,54,269 | 100 |
| Paid up capital/ total voting capital of the target company after the said acquisition | 1,57,54,269 | 100 |

For MURUGAN ENTERPRISE PRIVATE LIMITED



DIRECTOR

Place: Coimbatore

Date: 25.03.2011