



March 10, 2011

Company Secretary
Cosmo Films Limited
30, Community Centre
Saket, New Delhi - 110 017

Facsimile: 26868093

Dear Sir:

Subject: Disclosure under Regulation 13(3) of Securities and Exchange Board of India (Insider Trading) (Amendment) Regulations, 2002

In accordance with the provisions of regulation 13(3) of the above Regulations, we wish to advise you that as of October 12, 2010 International Finance Corporation Washington holds NIL shares in the share capital of Cosmo Films Ltd, aggregating IFC's holding to 0% of the total equity shares issued by the Company. This is pursuant to sale of 136,667 shares on the stock exchanges from September 21, 2010 to October 11, 2010.

Sincerely,

INTERNATIONAL FINANCE CORPORATION

A handwritten signature in black ink, appearing to read "Shannon W. Atkeson", is written over a horizontal line.

Shannon W. Atkeson

Acting Portfolio Manager - MAS-South Asia

FORN C - Cosmo Film Limited
 Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 [Regulations 14(3) and 15]
 Regulation 14(3) - Details of change in shareholding in respect of persons holding more than 5% shares held in a listed company

Name & Address of Shareholders	Shareholding prior to acquisition/transfer	No. & % of shares held by the shareholder	Change in shareholding	Reason of acquisition/transfer of shares	Date of acquisition/transfer	Mode of acquisition/transfer (purchase/sale/offer etc.)	No. & % of shares held by the shareholder after acquisition/transfer	Trading member through whom the trade was executed with SEBI registration no. (if any)	Exchange on which the shares were traded	Buy/Sell	Buy/Sell quantity	Sell Value
International Finance Corporation, 2121, Pennsylvania	135,657	9222810 9.222810%	1,606	Gift	12-Oct-10	Market Sale	0.0000%	HSBC Securities	BSE			
		9222810	31,646					HSBC Securities	NSE			
		1,69,200	3,696					HSBC Securities	BSE			
		1,68,200	7,696					HSBC Securities	NSE			
		39,12,200	24,986					HSBC Securities	BSE			
		39,12,200	74,397					HSBC Securities	NSE			
Total	135,657										135,657	20,281,727