


FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO THE TARGET COMPANY AND STOCK EXCHANGES WHERE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997.

Name of the Target Company	HB Leasing & Finance Co. Limited	
Name of the Acquirer and PAC's with the acquirer	Mr. Lalit Bhasin & Partners (As per Annexure) The Promoter Group	
Details of the Acquisition as follows	No. of shares	% age of the total paid up capital of the company
(a) Shares/Voting rights before acquisition /sale under consideration	Acquirer - 516905 PACs - 3429972 Total - 3946877	4.67% 31.01% 35.68%
(b) Shares / Voting rights acquired/sold	1355059	12.25%
(c) Shares/Voting rights after acquisition/sale	Acquirer - 1871964 PACs - 2074913 Total - 3946877	16.92% 18.76% 35.68%
Mode of acquisition (e.g. open market/ public issue/ right issue/ preferential allotment/)	Inherited from late father Mr. H.C Bhasin pursuant to will of late Mr. H.C Bhasin	
Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	30.03.2011	
Paid up capital/ total voting capital of the target company before the said acquisition/sale	Rs. 11027310	
Paid up capital / total voting capital of the target company after the said acquisition/ sale	Rs. 11027310	
Note:		
<ol style="list-style-type: none"> The no. of equity shares held by me along with PACs before and after the acquisition are same because I have inherited 13, 55,059 equity shares from my late father Mr. H.C Bhasin pursuant to his will. As a result of aforesaid inheritance, my holding has increased and my late father's holding has become nil. Details as per Annexure. The acquisition of shares by way of transmission on succession or inheritance are exempted under Regulation 3(1)(g) of SEBI (Substantial Acquisition of shares and takeover(s) Regulations, 1997. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of acquisition/sale. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website. 		


Lalit Bhasin
Signature of the Acquirer

Place: New Delhi
Date: 30.03.2011

ANNEXURE TO THE DECLARATION UNDER REGULATION 7(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997

DETAILS OF SHAREHOLDING OF MR. LALIT BHASIN & PACs PRE AND POST ACQUISITION INHERITANCE OF SHARES IN HB LEASING & FINANCE CO. LTD:

S. No.	Name	Shareholding (Nos.)			
		Pre Acquisition	% age	Post Acquisition	% age
1	Mr. Lalit Bhasin	516905	16.67	1871964	16.92
2	Mr. Harish Chander Bhasin	1355059	12.25	-	-
3	H.C Bhasin (H.U.F)	22000	0.20	22000	0.20
4	Mrs. Anju Bhasin	291413	2.63	291413	2.63
5	Mr. Amrit Lal Chadha / Mrs. Promila Chadha	200	0.00	200	0.00
6	Mr. Amrit Lal Chadha / Mrs. Promila Chadha	350	0.00	350	0.00
7	Ms. Mamta Kapur	46000	0.42	46000	0.42
8	Ms. Rima Arora	22000	0.20	22000	0.20
9	HB Stockholdings Ltd	43200	0.39	43200	0.39
10	HB Financial Consultants Pvt. Ltd	2000	0.02	2000	0.02
11	Merrygold Investment Ltd	1507895	13.63	1507895	13.63
12	Pal properties (India) Pvt. Ltd	105120	0.95	105120	0.95
13	RRB Securities Ltd	34735	0.31	34735	0.31
TOTAL		3946877	35.68	3946877	35.68

Bhasin