

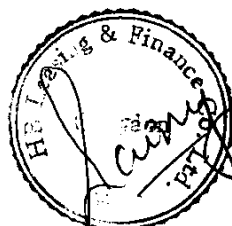
**FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO THE STOCK EXCHANGE BY TARGET COMPANY IN TERMS OF REGULATION 7(3) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 1997.**

Name of the Target Company	HB Leasing & Finance Co. Ltd Plot No. 31, Echelon Institutional Area, Sector - 32, Gurgaon -122001.	
Date of reporting	31.03.2011	
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange	
<i>Details of the acquisition/sale received in terms of Reg. 7(1) and 7(1A)</i>		
Name of the Acquirers/sellers and PAC's with them	<b>Acquirer (Promoter)</b> (i) Mr. Lalit Bhasin <b>Associates/Persons in concert</b> (ii) H.C Bhasin (HUF) (iii) Mrs. Anju Bhasin (iv) Mr. Amrit Lal Chadha / Ms. Promila Rani Chadha (v) Ms. Mamta Kapur (vi) Ms. Rima Arora (vii) HB Stockholdings Limited (viii) HB Financial Consultants Pvt. Ltd (ix) Merrygold Investment Ltd (x) Pal Properties (India) Pvt. Ltd (xi) RRB Securities Ltd	
Date of Acquisition/sale	30.03.2011	
Date of receipt of intimation of allotment/acquisition by acquirer/seller	30.03.2011	
Mode of acquisition (e.g. open market/ public issue/ right issue/ preferential allotment/ inter se transfer etc.)	Inheritance by Mr. Lalit Bhasin from late father Mr. H.C Bhasin pursuant to will of Mr. H.C Bhasin	
Mode of sale (e.g. Open market/MOU/off market etc.)	N.A	
Particulars of acquisition/sale	No. of shares	% age of the total paid up capital of the target company
(a) Shares/Voting rights before the acquirer/seller before acquisition /sale	Acquirer - 516905	4.67%
	PACs - 3429972	31.01%
	<b>Total -3946877</b>	<b>35.68%</b>
(b) Shares / Voting rights acquired/sold	1355059	12.25%
(c) Shares/Voting rights of the acquirer/ seller after acquisition/sale	Acquirer - 1871964	16.92%
	PACs - 2074913	18.76%
	<b>Total - 3946877</b>	<b>35.68%</b>
Paid up capital/ total voting capital of the target company before the said acquisition/ sale	Rs. 110627310/- (comprised of 11062731 Equity Shares of Rs. 10/- each)	
Paid up capital / total voting capital of the target company after the said acquisition/ sale	Rs. 110627310/- (comprised of 11062731 Equity Shares of Rs. 10/- each)	
<b>Notes:</b>		
1. The no. of equity shares held by Mr. Lalit Bhasin along with PACs before and after the acquisition are same because Mr. Lalit Bhasin has inherited 13,55,059 equity shares from his late father Mr. H.C Bhasin pursuant to will of Mr. H.C Bhasin. As a result of aforesaid inheritance, Mr. Lalit Bhasin's holding has increased and his late father's holding has become nil. Details as per Annexure.		
2. The acquisition of shares by way of transmission on succession or inheritance are exempted under Regulation 3(1)(g) of SEBI( Substantial Acquisition of shares and takeover(s) Regulations, 1997.		
3. The disclosure shall be made within 7 days of receipt of information u/r 7(1) and 7(1A).		

**Signature of Authorised Signatory**

Place: Gurgaon

Date: 31.03.2011



**ANNEXURE TO THE DECLARATION UNDER REGULATION 7(3) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997**

**DETAILS OF SHAREHOLDING OF MR. LALIT BHASIN & PACs PRE AND POST ACQUISITION INHERITANCE OF SHARES IN HB LEASING & FINANCE CO. LTD:**

S. No.	Name	Shareholding (Nos.)			
		Pre Acquisition	% age	Post Acquisition	% age
1	Mr. Lalit Bhasin	516905	4.67	1871964	16.92
2	Mr. Harish Chander Bhasin	1355059	12.25	-	-
3	H.C Bhasin (H.U.F)	22000	0.20	22000	0.20
4	Mrs. Anju Bhasin	291413	2.63	291413	2.63
5	Mr. Amrit Lal Chadha / Mrs. Promila Chadha	200	0.00	200	0.00
6	Mr. Amrit Lal Chadha / Mrs. Promila Chadha	350	0.00	350	0.00
7	Ms. Mamta Kapur	46000	0.42	46000	0.42
8	Ms. Rima Arora	22000	0.20	22000	0.20
9	HB Stockholdings Ltd	43200	0.39	43200	0.39
10	HB Financial Consultants Pvt. Ltd	2000	0.02	2000	0.02
11	Merrygold Investment Ltd	1507895	13.63	1507895	13.63
12	Pal properties (India) Pvt. Ltd	105120	0.95	105120	0.95
13	RRB Securities Ltd	34735	0.31	34735	0.31
<b>TOTAL</b>		<b>3946877</b>	<b>35.68</b>	<b>3946877</b>	<b>35.68</b>

