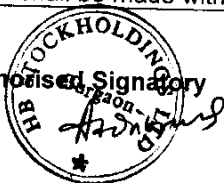


**FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO THE STOCK EXCHANGE  
BY TARGET COMPANY IN TERMS OF REGULATION 7(3) OF THE SEBI (SUBSTANTIAL  
ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 1997.**

Name of the Target Company	<b>HB Stockholdings Limited Plot No. 31, Echelon Institutional Area, Sector – 32, Gurgaon -122001.</b>	
Date of reporting	31-03- 2011	
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited and National Stock Exchange of India Limited	
<i>Details of the acquisition/sale received in terms of Reg. 7(1)</i>		
Name of the Acquirers/sellers and PAC's with them	<b>Acquirer (Promoter)</b>  (i) Mr. Lalit Bhasin  <b>Associates / Persons in concert</b> (ii) Mrs. Anju Bhasin (iii) Master Ayush Kapur (iv) Master Kanishk Kapur (v) Master Manasvin Arora (vi) Ms. Mehar Arora (vii) Merrygold Investments Limited (viii) RRB Master Holdings Ltd.	
Date of Acquisition/sale	30 <sup>th</sup> March 2011	
Date of receipt of intimation of allotment/acquisition by acquirer/seller	30 <sup>th</sup> March 2011	
Mode of acquisition (e.g. open market/ public issue/ right issue/ preferential allotment/ inter se transfer etc.)	Transmission of shares by way of inheritance pursuant to will of late father Sh. H.C Bhasin.	
Mode of sale (e.g. Open market/MOU/off market etc.)	N. A.	
Particulars of acquisition/sale	No. of shares	% age of the total paid up capital of the target company
(a) Shares/Voting rights before the acquirer/seller before acquisition /sale	Acquirer - 4,84,799	2.04%
	PACs - 1,19,62,560	50.28%
	<b>Total - 1,24,47,359</b>	<b>52.32%</b>
(b) Shares / Voting rights acquired/sold	1,13,37,518	47.65%
(c) Shares/Voting rights of the acquirer/ seller after acquisition/sale	Acquirer – 1,18,22,318	49.69%
	PACs - 6,25,041	2.63%
	<b>Total - 1,24,47,359</b>	<b>52.32%</b>
Paid up capital/ total voting capital of the target company before the said acquisition/ sale	Rs. 23,79,22,180/- (comprised of 2,37,92,218 Equity Shares of Rs. 10/- each)	
Paid up capital / total voting capital of the target company after the said acquisition/ sale	Rs. 23,79,22,180/- (comprised of 2,37,92,218 Equity Shares of Rs. 10/- each)	
<b>Notes:</b>		
1. The No. of Equity Shares held by Mr. Lalit Bhasin along with PACs before and after the acquisition are same because Mr. Lalit Bhasin has inherited 1,13,37,518 Equity shares from his Late father Sh.. H.C Bhasin (pursuant to the will of Mr. H C Bhasin) As a result of aforesaid inheritance, Mr. Lalit Bhasin's shareholding has increased and his father's holding has become Nil. Details as per annexure.		
2. The acquisition of shares by way of transmission on succession or inheritance are exempted under Regulation 3(1)(g) of the SEBI (Substantial Acquisition of Shares and takeover(s)) Regulations, 1997.		
3. The disclosure shall be made within 7 days of receipt of information u/r 7(1) and 7(1A).		

Signature of Authorised Signatory  
Place: Gurgaon  
Date: 31-03-2011



**ANNEXURE TO THE DECLARATION UNDER REGULATION 7(3) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997**

**DETAILS OF SHAREHOLDING OF SH. LALIT BHASIN & PACs PRE AND POST INHERITANCE OF SHARES IN HB STOCKHOLDINGS LIMITED:**

S. No.	Name	Shareholding (Nos.)			
		Pre Acquisition	% age	Post Acquisition	% age
1	Mr. Lalit Bhasin	4,84,799	2.04	1,18,22,317	49.69
2	Mr. Harish Chander Bhasin	1,13,37,518	47.65	-	-
3	Mrs. Anju Bhasin	2,26,228	0.95	2,26,228	0.95
4	Master Kanishk Kapur	75,000	0.32	75,000	0.32
5	Master Ayush kapur	75,000	0.32	75,000	0.32
6	Master Manasvin Arora	75,000	0.32	75,000	0.32
7	Ms. Mehar Arora	75,000	0.32	75,000	0.32
8	Merrygold Investments Ltd.	30,494	0.13	30,494	0.13
9	RRB Master Holdings Limited	68,320	0.29	68,320	0.29
<b>TOTAL</b>		<b>1,24,47,359</b>	<b>52.32</b>	<b>1,24,47,359</b>	<b>52.32</b>

