

FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1)

Name of the Target company	IMPEX FERRO TECH LIMITED	
Name of the acquirer and PAC with the acquirer	PODDAR MECH-TECH SERVICES PVT.LTD.	
Details of the acquisition as follows	Number	% with respect to total paid up capital of Target Company
(a) Shares/Voting rights (VR) before acquisition under consideration	NIL	NIL
(b) Shares/voting rights acquired	56,33,750	11.27%
(c) Shares/VR after acquisition	56,33,750	11.27%
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc.).	INTER SE TRANSFER THROUGH OFF MARKET	
Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.03.2011	
Paid up capital/total voting capital of the target company before the said acquisition	49,971,604 SHARES @ Rs. 10/- each	
Paid up capital/total voting capital of the target company after the said acquisition	49,971,604 SHARES @ Rs. 10/- each	

Notes:

1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the acquisition.
2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

Poddar Mech Tech Services Pvt. Ltd.



Director

(Signature of the acquirer/Authorised Signatory)

Place: Kolkata

Date: 30th March, 2011