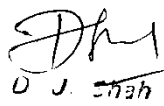


Format for disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (Regulations)

Name of the Target company	Kesar Enterprises Ltd.
Date of reporting	28/02/2011
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange & National Stock Exchange of India Ltd.
Details of the acquisition/ sale received in terms of Reg. 7(1) and 7(1A)	
Names of the acquirers/ sellers and PACs with them	KESAR CORPORATION PVT. LTD.
Date of Acquisition/ sale	21.02.2011, 22.02.2011, 23.02.2011 & 24.02.2011
Date of receipt of intimation of allotment by acquirer/ seller	23.02.2011 & 25.02.2011
Mode of acquisition (e.g. open market//public issue/ rights issue/ preferential allotment/ interse transfer etc).	Open Market
Mode of sale (e.g. open market/ MOU off market etc.)	N.A.

Particulars of acquisition/ sale	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) of the acquirer/ seller before acquisition/ sale	20,37,500	30.01
b) Shares/ voting rights acquired / sold		
on 21.02.2011	2000	0.029
on 22.02.2011	1566	0.023
on 23.02.2011	1369	0.020
on 24.02.2011	3400	0.05
c) Shares / VR of the acquirer/ seller after acquisition/ sale	20,45,835	30.13
Paid up capital/ total voting capital of the target company before the said acquisition	Rs.6,79,01,620 (67,90,162 Equity Shares of Rs. 10/- each)	
Paid up capital/ total voting capital of the target company after the said acquisition	Rs.6,79,01,620 (67,90,162 Equity Shares of Rs. 10/- each)	

Note:
1. The disclosure shall be made within 7 days of receipt of information u/r 7(1) & 7(1A).

Signature of the Authorised Signatory *For Kesar Enterprises Limited*

D. J. Shah
Vice President (Legal) &
Company Secretary

Place : Mumbai
Date : 28.02.2011