



KESAR ENTERPRISES LTD.

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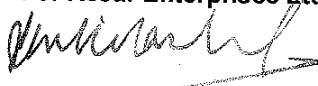
RESULT OF POSTAL BALLOT

Result of the voting conducted through Postal Ballot on the Ordinary Resolution under Section 293(1)(a) of the Companies Act, 1956, relating to Mortgage and/or Charge on the assets of the Company in favour of IDBI Trusteeship Services Ltd on behalf of the Lender / the Lenders to secure their term loans.

Sr. No.	Particulars	Ordinary Resolution No. of postal ballot forms	No. of shares	% of Holding
1.	Total postal ballot forms received	187	3699382	100.00
2.	Less: Invalid postal ballot forms	6	1114	0.030
3.	Net valid postal ballot forms	181	3698268	99.970
4.	Postal ballot forms with assent	158	3693783	99.849
5.	Postal ballot forms with dissent	16	985	0.027
6.	Not voted for Resolution	7	3500	0.094

Ordinary Resolution has been passed by the Shareholders by Majority.

Place : Mumbai
Date : 3.3.2011

For Kesar Enterprises Ltd.

Chairman & Managing Director