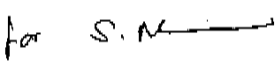


Format for disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (Regulations)		
Name of the Target company	Kesar Enterprises Ltd.	
Date of reporting	21/03/2011	
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange & National Stock Exchange of India Ltd.	
Details of the acquisition/ sale received in terms of Reg. 7(1) and 7(1A)		
Names of the acquirers/ sellers and PACs with them	KESAR CORPORATION PVT. LTD.	
Date of Acquisition/ sale	18.03.2011	
Date of receipt of intimation of allotment by acquirer/ seller	21.03.2011	
Mode of acquisition (e.g. open market/public issue/ rights issue/ preferential allotment/ interse transfer etc).	Open Market	
Mode of sale (e.g. open market/ MQU/ off market etc.)	N.A.	
Particulars of acquisition/ sale	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) of the acquirer/ seller before acquisition/ sale	20,47,535	30.154
b) Shares/ voting rights acquired / sold on 18.03.2011	1000	0.015
c) Shares / VR of the acquirer/ seller after acquisition/ sale	20,48,535	30.169
Paid up capital/ total voting capital of the target company before the said acquisition	Rs.6,79,01,620 (67,90,162 Equity Shares of Rs. 10/- each)	
Paid up capital/ total voting capital of the target company after the said acquisition	Rs.6,79,01,620 (67,90,162 Equity Shares of Rs. 10/- each)	
Note:		
1. The disclosure shall be made within 7 days of receipt of information w/r 7(1) & 7(1A).		
Signature of the Authorised Signatory	For Kesar Enterprises Limited 	
Place : Mumbai	S. M. Shah	
Date : 21.03.2011	Vice President (Legal) & Company Secretary	