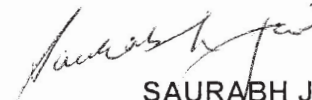


INTIMATION BY THE ACQUIRER (DHANESH KUMAR JAIN) AS REQUIRED UNDER REGULATION 3(3) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKE OVER) REGULATIONS 1997.

| | | | | |
|---|--|--------------------------|--|---------------------------|
| Name of the Target Company | : Lumax Industries Limited Scrip Code: NSE- LUMAXIND, BSE-517206 | | | |
| Name of acquirer(s) along with PAC [Referred together as "Acquirers" hereinafter] | : Mr. Dhanesh Kumar Jain [Main Acquirer] PAC: Mrs. Usha Jain, Mr. Deepak Jain, Mr. Anmol Jain, D.K. Jain (HUF), Lumax Auto Technologies Ltd. & Lumax Finance Pvt Ltd. (Formerly known as Sheela Finance Pvt. Ltd.) ¹ | | | |
| Shareholding details | : Before the said proposed Acquisition | | : After the said proposed Acquisition | |
| | No. of shares | % (shares/voting rights) | No. of shares | % (shares/voting rights) |
| Shareholding/voting rights of acquirer(s) in target company before and after the proposed acquisition. | : 2,971,392 ² | 31.79 | 3,368,250 | 36.03 |
| Paid up capital of the target company before and after the proposed acquisition | : 9,347,732 | 100.00 | 9,347,732 | 100.00 |
| Type of acquisition (By way of public/rights/inter se transfer) | : Inter-se transfer of shares among the Indian Promoters and Foreign Promoters as per Reg 3 (1)(e)(iii)(a) of SEBI (SAST) Regulations, 1997. | | | |
| In case, the acquisition is by way of inter se transfer as per Regulations, disclose name(s) of Transferors and their shareholding in T.C before transfer | : Transferor | | Before Transfer | After transfer |
| | Stanley Electric Co. Ltd. | | 3,902,257 shares (41.74%) ³ | 3,505,399 Shares (37.50%) |
| No. and percentage of Shares/voting rights of T.C proposed to be acquired through the acquisition.(Tentative) | : 396,858 shares (4.25% of the paid up capital) | | | |
| Acquisition price per share | : As per SEBI (SAST) Regulations, 1997 and FEMA Regulations. | | | |
| Date of proposed acquisition | : 15-03-2011 | | | |

Place : New Delhi
Date : 09-03-2011


SAURABH JAIN
 (Authorised Signatory for Mr.D.K.Jain)

¹ The PAC's here includes only those persons who are presently the promoters of the Target Company and forms a part of Group / Associates of the Main Acquirer and holding shares in the Target Company.

² It includes the Shareholding of the Main Acquirer along with PAC's.

³ It includes the shareholding of Stanley Electric Co. Ltd. and Thai Stanley Electric Public Co.Ltd.