

DISCLOSURE OF DETAILS OF ACQUISITION/SALE TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED IN TERMS OF REGULATION 7(1A) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997.

Name of the Target company		Lumax Industries Limited	
Name of the acquirer and PACs with the acquirer		Stanley Electric Co. Ltd. Thai Stanley Electric Public Co. Ltd	
Details of the acquisition as follows		No. of shares	% w.r.t. total paid up capital of Target Company
a)	Shares/Voting rights (VR) before acquisition/sale under consideration	3,902,257	41.74
b)	Shares/Voting rights acquired/sold	396,858	4.25
c)	Shares/VR after acquisition/Sale	3,505,399	37.50
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.)		Not Applicable	
Mode of sale (e.g. open market/MOU/Off market etc.)		Off Market - Inter se Transfer between Promoters.	
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable		15-03-2011	
Paid up capital/total voting capital of the target company before the said acquisition/sale		Rs. 93,477,320 (9,347,732 Number of Equity Shares of Face Value of Rs. 10/-)	
Paid up capital/total voting capital of the target company after the said acquisition/sale		Rs. 93,477,320 (9,347,732 Number of Equity Shares of Face Value of Rs. 10/-)	

Place : JAPAN
Date : 15-03-2011

For Stanley Electric Co. Ltd


(Authorised Signatory)

Name : Katsutoshi IINO

Notes :

1. The disclosure shall be made within 2 days of acquisition/sale.
2. The term 'acquirer' shall also include a pledge, other than a bank or a financial institution and such pledge shall make disclosure to the target company and the stock exchange within two days of creation of pledge.