

**ASHOK DOSHI**

59, Moti Magri Scheme

Udaipur – 313001

**Format for disclosure of details of acquisition to Target company and Stock Exchanges where the shares of the company are listed, in terms of Regulation 7(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 1997**

|   |                                     |  |
|---|-------------------------------------|--|
| Name of the Target Company  | Madhav Marbles and Granites Limited |  |
| Name of the acquirer  | Mr. Ashok Doshi                     |  |
| Details of the Acquisition as follows   | Number                              | % w.r.t. total paid up capital of Target Company |
| a) Shares/Voting rights(VR) before acquisition under consideration  | 628900                              | 7.03   |
| b) Shares/Voting rights(VR) acquired  | 40000                               | 0.45   |
| c) Shares/Voting rights(VR) after acquisition   | 668900                              | 7.48   |
| Mode of acquisition (eg. Open market/ public issue/rights issue/preferential allotment /interse transfer etc.)      | Off Market                          |  |
| Date of acquisition of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable. | 29/03/2011                          |  |
| Paid up capital/total voting capital of the target company before the said acquisition.                             | 8947000 Equity Shares               |  |
| Paid up capital/total voting capital of the target company after the said acquisition.                              | 8947000 Equity Shares               |  |

Sincerely  
**Ashok Doshi**  
**(Acquirer)**Place: Udaipur  
Date: March 30, 2011