Format for disclosure of details of acquisition TO Target Company and Stock exchanges where the shares of the target company are listed in terms of regulation 7(2)

| Name of the Target | Shíva Texyarn Limited | |
|---|--------------------------------------|-----------------------------------|
| Name of the acquirer and PAC with the acquirer | M/s. Annamallai Retreading Co. P Ltd | |
| Details of the acquisition as follows | Number | % w.r.t. total paid up capital of |
| | | target Company |
| (a) Shares/Voting rights (VR) before | 1,70,000 | 0.79 |
| acquisition under consideration | | • |
| (b) Shares/Voting rights acquired | 47,81,077 | 22.13 , |
| (c) Shares/VR after acquisition | 49,51,077 | 22.92 / |
| Mode of acquisition (e.g. open market / public | Inter se Transfer | |
| issue/rights issue/preferential allotment/interse | | |
| transfer etc. | | |
| Date of acquisition of shares/VR or date of | 25.03.2011 | |
| receipt of intimation of allotment of shares, | | |
| Whichever is applicable | | |
| Paid up capital/ total voting capital of the target | 2,16,04,521 | 100 |
| company after the said acquisition | | |
| Paid up capital/ total voting capital of the target | 2,16,04,521 | 100 |
| company after the said acquisition | | |

For Annamallai Retreading Company Private Limited

Director

2/6

Place : Coimbatore

Date : 25.03.2011