FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1)

Name of the Target company	TRF Limited	
Name of the acquirer and PAC with the acquirer	Acquirer - Zash Traders - Partnership firm - held in the name of partner - Regal Investment and Trading Company Pvt Limited PAC - (1) Prazim Traders - Partnership Firm - held in the name of the partner Vidya Investment and Trading Company Private Limited	
	(2) Hasham Traders - Partnership Firm - held in the name of Napean Trading and Investment Company Private Limited	
Details of the acquisition as follows	Number	% with respect to total paid up capital of Target Company
(a) Shares/Voting rights (VR) before acquisition under consideration	541,959	4.93%
(b) Shares/voting rights acquired	182,727	1.66%
(c) Shares/VR after acquisition	724,686	6.59%
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.).	Open Market	
Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	9 th Mar 2011	
	1,10,04,412 Shares of Rs 10 each totaling to Rs 11,00,44,120 (Rupees eleven crores, forty four thousand, one hundred and twenty only)	
Paid up capital/total voting capital of the target company after the said acquisition	1,10,04,412 Shares of Rs 10 each totaling to Rs 11,00,44,120 (Rupees eleven crores, forty four thousand, one hundred and twenty only)	



Notes:

- 1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the acquisition.
- 2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

 For Zash Traders

Authorised Signatories

(Signature of the acquirer/Authorised Signatory)

Place: BANGALOFI

Date: March 10, 2011