

**Format for disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 {Regulations}**

|                                                                                |                                                                                                                  |
|--------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| Name of the Target company                                                     | TRF Limited                                                                                                      |
| Date of reporting                                                              | 14 <sup>th</sup> March 2011                                                                                      |
| Names of the stock exchanges where the shares of the target company are listed | Bombay Stock Exchange Limited<br>National Stock Exchange of India Limited<br>The Calcutta Stock Exchange Limited |

**Details of the acquisition/ sale received in terms of Reg. 7(1) and 7(1A)**

|                                                                |                                                                                                                                                                                                                                                                                                                                                                  |
|----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Names of the acquirers/ sellers and PACs with them             | Zash Traders – Partnership firm held in the name of partner – Regal Investment and Trading Company Pvt Ltd<br><br>PAC –<br>(1) Prazim Traders – Partnership Firm held in the name of partner Vidya Investment and Trading Company Pvt Limited<br><br>(2) Hasham Traders – Partnership Firm held in the name of Napean Trading and Investment Company Pvt Limited |
| Date of Acquisition/ sale                                      | 9 <sup>th</sup> March 2011                                                                                                                                                                                                                                                                                                                                       |
| Date of receipt of intimation of allotment by acquirer/ seller | 11 <sup>th</sup> March 2011                                                                                                                                                                                                                                                                                                                                      |

|                                                                                                                    |                |
|--------------------------------------------------------------------------------------------------------------------|----------------|
| Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc). | Open Market    |
| Mode of sale (e.g. open market/ MOU/ off market etc.)                                                              | Not Applicable |

| Particulars of acquisition/ sale                                                        | Number                                                      | % w.r.t. total paid up capital of Target Company |
|-----------------------------------------------------------------------------------------|-------------------------------------------------------------|--------------------------------------------------|
| a) Shares / Voting rights (VR) of the acquirer/ seller before acquisition/ sale         | 541,959                                                     | 4.93                                             |
| b) Shares/ voting rights acquired / sold                                                | 182,727                                                     | 1.66                                             |
| c) Shares / VR of the acquirer/ seller after acquisition/ sale                          | 724,686                                                     | 6.59                                             |
| Paid up capital/ total voting capital of the target company before the said acquisition | Rs.11,00,44,120/- (1,10,04,412 equity shares of Rs.10 each) |                                                  |
| Paid up capital/ total voting capital of the target company after the said acquisition  | Rs.11,00,44,120/- (1,10,04,412 equity shares of Rs.10 each) |                                                  |

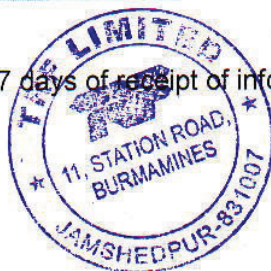
**Note:**

1. The disclosure shall be made within 7 days of receipt of information u/r 7(1) & 7(1A)

Signature of the Authorised Signatory

Place : Jamshedpur

Date : 14<sup>th</sup> March 2011



**For TRF LIMITED**

**COMPANY SECRETARY**