

UTKAL INVESTMENTS LIMITED

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DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 1997.

Name of Target Company	Ambika Cotton Mills Limited	
Name of the acquirer and PACs with the acquirer	Acquirer Shrihari Investments through Partner, Raghu Trading & Investment Company Pvt. Ltd. PAC with acquirer Utkal Investments Limited	
Details of the acquisition as follows:	No. of Shares	% w.r.t. total paid up capital of Target Company.
(a) Shares / Voting rights (VR) before acquisition under consideration	2,92,000	4.970
(b) Shares / VRs acquired	26,255	0.447
(c) Shares / VRs after acquisition	3,18,255	5.417
Mode of acquisition	Open Market	
Date of acquisition / VR or date of receipt of Intimation of allotment of shares whichever is applicable	April 29, 2011	
Paid up capital / total voting capital of the target company before the said acquisition.	58,75,000 equity shares of Rs. 10/- each fully paid	
Paid up capital / total voting capital of the target company after the said acquisition.	Same as above	

For Utkal Investments Limited


Komal Gupta
 Company Secretary



Place: New Delhi
 Date: 29.04.2011