

<u>Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997</u>		
Name of the Target company	Ashima Limited	
Name of the seller / acquirer and PACs with the acquirer	Oldfields Holdings Ltd ("Seller")	
Details of the acquisition as follows	No of shares	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition / sale under consideration	2,655,129	7.96%
b) Shares / voting rights acquired / sold	2,655,129 (details of individual sales are set out in the schedule attached)	7.96%% ¹
c) Shares / VR after acquisition / sale	0	0
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ inter se transfer etc).	Not applicable	
Mode of sale (e.g. open market/ MOU/ off market etc.)	Open market	
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	A total of 2,655,129 shares have been sold from 05 June 2009 till 20 April 2011 (details of individual sales are set out in the schedule attached)	
Paid up capital/ total voting capital of the target company before the said acquisition/ sale	Rs. 333,687,870	
Paid up capital/ total voting capital of the target company after the said acquisition/ sale	Rs. 333,687,870	
Note		
1. The disclosure shall be made within 2 days of acquisition/sale.		
2. The term 'acquirer' shall also include a pledgee, other than a bank or a		

¹ Please note that the shares have been sold over a period of time. However, the 2% threshold was reached on 20 April 2011.

financial institution and such pledgee shall make disclosure to the target company and the stock exchange within two days of creation of pledge.

3. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

Signature of the acquirer/ Authorised Signatory

Place : Mauritius



Date : 20 April 2011



SCHEDULE

#	Date of sale	Contract note details	Exchange	Broker	Quantity of shares sold	Total sell value (in INR)
1.	05 June 2009	T10109/853	NSE	Practical Financial Services Pvt. Ltd.	10,000	57,367.74
2.	17 June 2009	T10909/1122	NSE	Practical Financial Services Pvt. Ltd.	150	643.15
3.	24 June 2009	T11409/1262	NSE	Practical Financial Services Pvt. Ltd.	2,300	8,371.02
4.	25 June 2009	T11509/1277	NSE	Practical Financial Services Pvt. Ltd.	3,100	11,293.50
5.	26 June 2009	T11609/1290	NSE	Practical Financial Services Pvt. Ltd.	7,500	28,399.02
6.	29 June 2009	T11709/1301	NSE	Practical Financial Services Pvt. Ltd.	13,678	53,882.37
7.	02 July 2009	T12009/1362	NSE	Practical Financial Services Pvt. Ltd.	3,210	12,566.27
8.	10 July 2009	T12609/1492	NSE	Practical Financial Services Pvt. Ltd.	5,000	18,198.78
9.	13 July 2009	T12709/1512	NSE	Practical Financial Services Pvt. Ltd.	1,000	3,539.37
10.	14 July 2009	T12809/1536	NSE	Practical Financial Services Pvt. Ltd.	1,461	5,029
11.	15 July 2009	T12909/1549	NSE	Practical Financial Services Pvt. Ltd.	1,000	3,539.37
12.	16 July 2009	T13009/1563	NSE	Practical Financial Services Pvt. Ltd.	3,025	10,876.45
13.	20 July 2009	T13209/1613	NSE	Practical Financial Services Pvt. Ltd.	3,350	11,778.66
14.	22 July 2009	T13409/1649	NSE	Practical Financial Services Pvt. Ltd.	1,030	3,594.21
15.	23 July 2009	T13509/1662	NSE	Practical Financial	1,300	4,601.68

#	Date of sale	Contract note details	Exchange	Broker	Quantity of shares sold	Total sell value (in INR)
				Services Pvt. Ltd.		
16.	30 July 2009	T14009/1807	NSE	Practical Financial Services Pvt. Ltd.	200	727.87
17.	03 August 2009	T14209/1861	NSE	Practical Financial Services Pvt. Ltd.	700	2,573.04
18.	05 August 2009	T14409/1907	NSE	Practical Financial Services Pvt. Ltd.	21,000	76,434.50
19.	06 August 2009	T14509/1922	NSE	Practical Financial Services Pvt. Ltd.	2,000	7,202.23
20.	07 August 2009	T14609/1939	NSE	Practical Financial Services Pvt. Ltd.	11,000	41,684.71
21.	13 August 2009	T15009/1995	NSE	Practical Financial Services Pvt. Ltd.	1,000	3,639.35
22.	20 August 2009	T15509/2088	NSE	Practical Financial Services Pvt. Ltd.	50	179.71
23.	24 August 2009	S15709/2119	NSE	Practical Financial Services Pvt. Ltd.	550	1,932.41
24.	25 August 2009	S15809/2196	NSE	Practical Financial Services Pvt. Ltd.	17,300	60,505.72
25.	26 August 2009	S15909/2215	NSE	Practical Financial Services Pvt. Ltd.	60,000	2,19,882.23
26.	27 August 2009	S16009/2239	NSE	Practical Financial Services Pvt. Ltd.	50,000	1,93,970.24
27.	28 August 2009	S16109/2250	NSE	Practical Financial Services Pvt. Ltd.	7,050	28,827.79
28.	31 August 2009	S16209/2267	NSE	Practical Financial Services Pvt. Ltd.	5,518	22,288.47
29.	01 September 2009	S16309/2300	NSE	Practical Financial Services Pvt. Ltd.	2,125	8,589.40

#	Date of sale	Contract note details	Exchange	Broker	Quantity of shares sold	Total sell value (in INR)
30.	07 September 2009	S16709/2396	NSE	Practical Financial Services Pvt. Ltd.	40,000	1,66,453.37
31.	08 September 2009	S16809/2449	NSE	Practical Financial Services Pvt. Ltd.	5,000	22,119
32.	09 September 2009	S16909/2466	NSE	Practical Financial Services Pvt. Ltd.	2,000	8,277.58
33.	10 September 2009	S17009/2506	NSE	Practical Financial Services Pvt. Ltd.	5,000	20,345.50
34.	11 September 2009	S17109/2530	NSE	Practical Financial Services Pvt. Ltd.	70,552	3,05,333.29
35.	14 September 2009	S17209/2544	NSE	Practical Financial Services Pvt. Ltd.	5,597	25,402.09
36.	15 September 2009	S17309/2562	NSE	Practical Financial Services Pvt. Ltd.	20,000	88,771.98
37.	18 September 2009	S17609/2646	NSE	Practical Financial Services Pvt. Ltd.	36,948	1,64,398.07
38.	23 September 2009	S17809/2698	NSE	Practical Financial Services Pvt. Ltd.	5,000	21,943.28
39.	30 September 2009	S18209/ 2780	NSE	Practical Financial Services Pvt. Ltd.	4,424	18,873.87
40.	06 October 2009	S18509/2839	NSE	Practical Financial Services Pvt. Ltd.	202	856.34
41.	07 October 2009	S18609/2876	NSE	Practical Financial Services Pvt. Ltd.	1,464	6,132.43
42.	21 October 2009	S19509/3133	NSE	Practical Financial Services Pvt. Ltd.	14,920	68,458.90
43.	20 April 2011	M01411/2330	BSE	Dalal & Broacha Stock Broking Pvt. Ltd.	22,08,425	1,44,48,927.25

#	Date of sale	Contract note details	Exchange	Broker	Quantity of shares sold	Total sell value (in INR)
					Total	26,55,129
						1,62,68,411.21