

<b>ASAL</b>					
<b>AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED</b>					
Registered Office : G 71/2, MIDC Industrial Area, Bhosari, Pune 411026.					
<b>AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011</b>					
(Rs. in Lakhs)					
Sl. No.	Particulars	Quarter Ended		Year Ended	
		Mar 31, 2011	Mar 31, 2010	Mar 31, 2011	Mar 31, 2010
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	a) Sales/Income from Operations	15,442.51	14,315.96	59,084.31	45,215.00
	Loss ; Excise duty	1,325.77	1,303.95	6,133.21	3,816.34
	Net Sales/Income from Operations	14,116.74	13,011.91	52,951.10	41,398.66
	b) Other Operating Income	41.37	139.02	228.39	314.18
	<b>Total Income (1(a)+ 1(b))</b>	<b>14,158.11</b>	<b>13,150.93</b>	<b>53,179.49</b>	<b>41,712.84</b>
2	Total Expenditure	(20.63)	145.01	(414.17)	98.00
	a) (Increase)/decrease in stock in trade and work in progress	10,911.86	10,000.86	41,946.41	31,938.01
	b) Consumption of raw materials	967.17	739.45	3,721.83	2,671.48
	c) Employee cost	328.23	350.60	1,296.80	1,350.21
	d) Depreciation	1,230.15	1,309.11	4,535.81	4,199.03
	e) Other expenditure	13,416.82	12,545.03	51,086.68	40,256.73
	<b>Total Expenditure (2(a)+2(b)+2(c)+2(d)+2(e))</b>	<b>741.29</b>	<b>605.90</b>	<b>2,092.81</b>	<b>1,456.11</b>
	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>1.63</b>	<b>2.62</b>	<b>10.55</b>	<b>14.21</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	742.92	608.52	2,103.36	1,470.32
4	Other Income	154.82	164.38	597.98	693.57
5	Profit before Interest & Exceptional Items (3+4)	897.74	772.90	2,701.34	2,163.89
6	Interest	588.10	444.14	1,505.38	776.75
7	Profit after Interest but before Exceptional Items (5-6)	309.64	328.76	1,195.96	1,387.14
8	Exceptional Items	588.10	444.14	1,505.38	776.75
9	Profit from Ordinary Activities before tax (7+/-8)	182.00	142.25	488.15	262.25
10	Provision for taxation	406.10	301.89	1,017.23	514.50
11	Net Profit from Ordinary Activities after tax (9 - 10)	-	-	-	-
12	Extraordinary Items (net of tax expense)	406.10	301.89	1,017.23	514.50
13	<b>Net Profit for the period (11 - 12)</b>	<b>406.10</b>	<b>301.89</b>	<b>1,017.23</b>	<b>514.50</b>
14	Paid-up share capital	1,019.85	1,019.85	1,019.85	1,019.85
	a) Equity : (Face value Rs.10)	900.00	900.00	900.00	900.00
	b) Preference : (Face value Rs.10)	-	-	3,706.65	3,052.00
15	Reserves excluding Revaluation Reserves	3.68	2.66	8.74	3.81
16	Earning per share (EPS)	-	-	-	-
	Basic/Diluted: Rs.	-	-	-	-
17	Public Shareholding	2,549,635	2,549,635	2,549,635	2,549,635
	- Number of shares	25.00	25.00	25.00	25.00
	- Percentage of Shareholding	-	-	-	-
18	Promoters and promoter group Shareholding	-	-	-	-
	a) Pledged/Encumbered	-	-	-	-
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered	7,648,906	7,648,906	7,648,906	7,648,906
	- Number of shares	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.00	75.00	75.00	75.00
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-

1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at the meeting held on April 22, 2011.

2 The Directors have recommended dividend @12% (Rs. 1.20 per share) on the Cumulative Redeemable Preference Shares and dividend @ 20% (Rs. 2 per share) on the Equity Shares for the year 2010-11.

3 The Company operates only in the Automobile Component Segment.

4 There were no complaints from Investors pending at the beginning of the quarter and the Company has not received any complaint during the quarter.

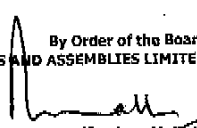
5 Statements of Assets & Liabilities as per clause 41(V) of the Listing Agreement is as follows:

Particulars	(Rs. in Lakhs)	
	Year Ended	
	Mar 31, 2011 (Audited)	Mar 31, 2010 (Audited)
<b>Shareholders' Funds:</b>	1,919.85	1,919.85
(a) Capital	3,706.65	3,052.00
(b) Reserves and Surplus	6,048.11	5,249.66
<b>Loan Funds</b>	667.98	512.83
<b>Deferred Tax Liability (Net)</b>	<b>12,342.59</b>	<b>10,734.34</b>
<b>Total</b>	<b>11,765.20</b>	<b>10,243.95</b>
<b>Fixed Assets</b>	-	-
<b>Investments</b>	-	-
<b>Current Assets, Loans and Advances</b>	3,602.04	2,392.65
(a) Inventories	2,375.30	2,136.27
(b) Sundry Debtors	17.19	1,223.69
(c) Cash and Bank balances	540.73	894.96
(d) Loans and Advances	6,535.26	6,607.57
<b>Less: Current Liabilities and Provisions</b>	5,375.06	5,569.36
(a) Liabilities	582.81	547.82
(b) Provisions	5,657.87	6,117.18
<b>Net Current Assets</b>	<b>577.39</b>	<b>490.39</b>
<b>Total</b>	<b>12,342.59</b>	<b>10,734.34</b>

6 Previous periods' figures are regrouped / rearranged wherever necessary.

Place : Pune  
Date : April 22, 2011

By Order of the Board  
for AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

  
(Pradeep Matlick)  
Chairman

A TATA Enterprise