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BSL L

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FAX No.022-22722039 / 41 / 37 / 61

REF:BSL/PKJ/2011/
28th April, 2011

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The Bombay Stock Exchange Limited
Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J.Towers, Dalal Street, Fort
Mumbai-400 001

Dear Sir,

We are enclosing herewith copy of Audited Financial Results for the year ended 31st March, 2011 duly approved and adopted by the Board of Directors of the Company at its meeting held on 28th April, 2011 at Noida.

The Board of Directors in this meeting have recommended final Dividend @7.50% (Rs.0.75 per Equity share of Rs.10/- each) i.e. total 15% (Rs.1.50 per Equity share of Rs.10/- each) for the year ended 31st March, 2011 which shall be paid between 11th to 14th days from the conclusion of the next Annual General Meeting subject to approval by shareholders.

Thanking you,

Yours faithfully
For BSL LIMITED

(PRAVEEN JAIN)
CFO & CO. SECRETARY

Encl : a/a



IS/ISO 9001:2000



SUITINGS
SHIRTINGS
WOOLLENS

BSL LIMITED

Regd. Office : 26, Industrial Area, Gandhi Nagar, Bhilwara (Raj.) 311 001

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH,2011

Sr.No.	Particulars	Quarter ended		
		31-03-2011 (Audited)	31-03-2010 (Audited)	31-03-2009 (Audited)
1	(a) Net Sales/ Income from operations	7,765	5,370	27,100
	(b) Other Operating Income	-	-	-
	Total Income	7,765	5,370	27,100
2	Expenditure			
	a) Decrease/(Increase) in stock in trade and work in progress	(605)	(106)	(850)
	b) Consumption of raw materials	4,158	2,385	12,200
	c) Purchase of traded goods	342	90	1,000
	d) Employees cost	787	627	3,000
	e) Depreciation	330	296	1,200
	f) Power, Fuel & Water	568	525	2,200
	g) Other expenditure	1,526	1,248	5,000
	Sub Total	7,106	5,065	24,800
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	659	305	2,300
4	Other Income	2	2	200
5	Profit before Interest and Exceptional Items (3+4)	661	307	2,500
6	Interest	373	267	1,200
7	Profit after Interest but before Depreciation and Exceptional Item (5-6+2e)	618	336	2,200
8	Profit after Interest but before Exceptional Item (5-6)	288	40	900
9	Exceptional items	-	-	-
10	Profit/(Loss) from Ordinary Activities before tax (8-9)	288	40	900
11	Tax Expenses			
	a) Current Tax	83	6	200
	b) Deferred Tax	69	(12)	100
	c) Earlier Year's	-	-	-
	Total Tax Expenses	152	(6)	300
12	Profit/(Loss) from Ordinary Activities after tax (10-11)	136	46	500
13	Extraordinary Items (Net of Taxation)	-	-	-
14	Net Profit/ (Loss) for the period (12-13)	136	46	500
15	Paid-up Equity Share Capital (Face value Rs. 10)	1,029	1,029	1,029
16	Reserves excluding Revaluation reserves	-	-	5,200
17	Earning per Shares (Before & After Extra ordinary Items)			
	Basic & Diluted EPS (Rs.)	1.32	0.45	5.00
18	Public shareholding			
	- Number of shares	4483096	4483096	4483096
	- Percentage of shareholding	43.56	43.56	43.56
19	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered (Number of shares)	NIL	NIL	NIL
	b) Non-encumbered (Number of shares)	5809072	5809072	5809072
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	56.44	56.44	56.44

BSL LIMITED**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sr.No.	Particulars	Quarter ended		Year ended	
		31-03-2011 (Audited)	31-03-2010 (Audited)	31-03-2011 (Audited)	31-03-2010 (Audited)
1	Segment Revenue				
	a) Textile	7,755	5,352	26,975	
	b) Wind Power	10	18	117	
	Total	7,765	5,370	27,092	
	Less : Inter Segment Revenue	-	-	-	
	Net Sales / Income from Operations	7,765	5,370	27,092	
2	Segment Results Profit /(Loss) before Tax and interest from each segment				
	a) Textile	669	303	2,167	
	b) Wind Power	(8)	4	47	
	Total	661	307	2,214	
	Less : a) Interest	373	267	1,263	
	b) Other un-allocable expenditure net of unallocable income	-	-	-	
	Total Profit / (Loss) before tax	288	40	951	
3	Capital Employed				
	a) Textile	20,903	17,063	20,903	
	b) Wind Power	794	862	794	
	Total	21,697	17,925	21,697	

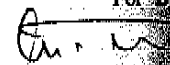
STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

Sr.No.	PARTICULARS	As On 31.03.2011
1	Shareholder's Funds:	
	(a) Capital	1,029
	(b) Reserves and Surplus	5,286
2	Loan Funds	14,327
3	Deferred Tax Liability	1,032
	TOTAL	21,674
4	Fixed Assets (Net Block)	11,372
5	Current Assets, Loans And Advances	
	(a) Inventories	7,645
	(b) Sundry Debtors	4,592
	(c) Cash and Bank Balances	32
	(d) Other current assets	1,953
	(e) Loans and Advances	204
	Less: Current Liabilities and Provisions	
	(a) Liabilities	3,685
	(b) Provisions	439
	TOTAL	21,674

Notes :

- The above financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 28th April, 2011 at Noida (U.P.)
- The figures of the previous year have been regrouped/ recast wherever necessary.
- The Company has paid an interim dividend of 7.50% (Rs. 0.75 per equity share) during the year. Further the Board of Directors have recommended a final dividend of 7.50% (Rs. 0.75 per equity share). Thus the aggregate dividend for financial year 2010-11 works out to 15 % (Rs 1.50 per equity share).
- Company is planning Expansion of its Vortex Spinning, Weaving division & modernisation of Processing division. The capital cost of above project is Rs.40.00 crore to be financed by term loan and internal accruals.
- During the quarter ended 31st March, 2011, 8 complaints were received from various shareholders and all have been resolved.

By order
For BSL



(ARUN CHANDRA)
CHAIRMAN & MANAGING DIRECTOR

Place : Noida
Dated : 28/04/2011