



# BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA



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Manufacturers & Exporters of : Glass Beads, Imitation Jewellery,  
Rosaries & Tasbees. All types of Handicrafts, Carpets & Druggets etc.

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH 2011

| SL.No. | DESCRIPTION  | Rs. In Lacs           |            |                      |            |
|--------|--|-----------------------|------------|----------------------|------------|
|        |  | For the quarter ended |            | Year to date Figures |            |
|        |  | Unaudited             | Unaudited  | Unaudited            | Audited    |
|        |  | 31.03.2011            | 31.03.2010 | 31.03.2011           | 31.03.2010 |
| 1      | a) Net Sales/ Income from operations   | 833.29                | 833.10     | 3520.61              | 3327.32    |
|        | b) Other Operating Income  | 68.25                 | 59.48      | 323.51               | 124.88     |
| 2      | Expenditure  |                       |            |                      |            |
|        | a) Increase(-)/ decrease(+) in stock in trade and work in progress   | -64.40                | -191.54    | 82.77                | -218.93    |
|        | b) Consumption of raw materials  | 585.21                | 693.59     | 1932.41              | 2001.01    |
|        | c) Purchases of traded goods   | 0.00                  | 0.00       | 9.06                 | 0.00       |
|        | d) Employees Cost  | 82.13                 | 65.87      | 311.71               | 204.64     |
|        | e) Depreciation  | 23.96                 | 14.24      | 75.64                | 49.71      |
|        | f) Other expenditure   | 181.38                | 211.16     | 905.54               | 985.31     |
|        | g) Total (Any item exceeding 10% of the total expenditure to be shown separately)  | 808.26                | 793.32     | 3317.13              | 3021.74    |
| 3      | Profit from operations before other income, interest & exceptional item (1-2)  | 93.28                 | 99.28      | 526.99               | 430.47     |
| 4      | Other Income   | 7.81                  | 8.69       | 36.22                | 40.22      |
| 5      | Profit before interest & exceptional item (3+4)  | 101.09                | 107.95     | 563.21               | 470.69     |
| 6      | Interest   | 5.22                  | 2.80       | 9.24                 | 2.80       |
| 7      | Profit after interest but before exceptional item (5-6)  | 95.87                 | 105.15     | 553.97               | 467.89     |
| 8      | Exceptional Items  | 0.00                  | 0.00       | 0.00                 | 0.00       |
| 9      | Profit(+)/Loss(-) from Ordinary activities before tax(7+8)   | 95.87                 | 105.15     | 553.97               | 467.89     |
| 10     | Tax Expenses   | 7.11                  | 11.92      | 77.89                | 13.61      |
| 11     | Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)  | 88.76                 | 93.23      | 476.08               | 454.28     |
| 12     | Extraordinary items (Net of Tax expenses Rs )  | 0.00                  | 0.00       | 0.00                 | 0.00       |
| 13     | Net Profit(+)/Loss(-) for the period (11-12)   | 88.76                 | 93.23      | 476.08               | 454.28     |
| 14     | Paid up equity share capital (Face value of the share Rs. 10/-each)  | 661.29                | 661.29     | 661.29               | 661.29     |
| 15     | Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year   | 2552.92               | 2225.58    | 2552.92              | 2225.58    |
| 16     | <b>Earning per share</b>   |                       |            |                      |            |
|        | a) Basic and diluted EPS before Extraordinary item for the period, for the year to date and for the previous year (not to be annualized) | 1.34                  | 1.40       | 7.17                 | 6.85       |
|        | b) Basic and diluted EPS after Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)  | 1.34                  | 1.40       | 7.17                 | 6.85       |
| 17     | <b>Public Share Holding</b>  |                       |            |                      |            |
|        | - Number of Share  | 2796100               | 2796100    | 2796100              | 2796100    |
|        | - Percentage of Share Holding  | 42.13                 | 42.13      | 42.13                | 42.13      |
| 18     | <b>Promotor &amp; promotor group</b>   |                       |            |                      |            |
|        | <b>Shareholding</b>  |                       |            |                      |            |
|        | <b>a) Pledged / Encumbered</b>   |                       |            |                      |            |
|        | -Number of Shares  | 0.00                  | 0.00       | 0.00                 | 0.00       |
|        | Percentage of shares( as a % of the total share holding of promotor & promotor group   | 0.00                  | 0.00       | 0.00                 | 0.00       |
|        | percentage of shares (as a % of total capital of the company   | 0.00                  | 0.00       | 0.00                 | 0.00       |
|        | <b>b) Non -Encumbered</b>  |                       |            |                      |            |
|        | -Number of Shares  | 3840122               | 3840122    | 3840122              | 3840122    |
|        | Percentage of shares( as a % of the total share holding of promotor & promotor group   | 100%                  | 100%       | 100%                 | 100%       |
|        | percentage of shares (as a % of total capital of the company   | 57.87                 | 57.87      | 57.87                | 57.87      |

Notes: 1. The above un-audited financial result for quarter ended on 31.03.2011 were reviewed by the audit Committee of the Board and approved in the Board meeting held on 28.04.2011 and a limited review of the same has been carried out by the statutory Auditors of the company.

2. During the quarter, no complaint was received from investors. No complaint was pending as on 31.03.2011

3. Due to carried forward losses, no provision for taxation were made, only provision for MAT has been made. However provision for deferred tax shall be provided at the end of accounting year at the time of finalisation of accounts and audit.

4. The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence separate geographical segment wise reporting is not required.

By order of the Board  
For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)  
Chairman & Managing Director

Date : 28.04.2011  
Place : VARANASI