


Coromandel Engineering Company Limited

(ISO 9001:2008 & BS OHSAS 18001:2007 Certified Company)

Registered and Corporate Office:

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

(Rupees in Lacs)

Sl. No.	Particulars	Quarter ended		Year ended	
		31st March 2011 (Unaudited)	31st March 2010 (Unaudited)	31st March 2011 (Audited)	31st March 2010 (Audited)
1	Net Sales/Income from operations	4,108.18	2,810.99	11,269.75	8,920.85
2	Increase/(Decrease) in work in progress	(168.51)	136.88	80.72	560.41
3	Other income	115.14	15.31	190.84	40.00
	Total Income	4,054.81	2,963.18	11,541.31	9,521.26
4	Land cost, Consumption of raw materials & components	1,685.46	1,031.46	3,805.75	3,154.07
5	Purchase of traded goods	1.74	-	1.74	-
6	Subcontract and labour payments	1,153.54	962.47	3,744.58	3,331.06
7	Staff cost	286.40	242.04	1,139.46	877.54
8	Depreciation	36.13	31.00	118.04	104.22
9	Other expenditure	668.43	479.34	2,174.41	1,609.06
	Total Expenditure	3,731.70	2,746.31	10,983.98	9,075.95
10	Interest	49.45	8.62	152.21	115.04
11	Profit(+)/(Loss)(-)	273.66	208.25	405.12	330.27
12	Tax expenses	88.38	69.76	116.58	111.33
13	Net Profit(+)/(Loss)(-) after tax	185.28	138.49	288.54	218.94
14	Raid up equity share capital (face value Rs.10/- each)	329.48	329.48	329.48	329.48
15	Earnings Per Share (EPS)				
	Basic Earnings per Share (Rs.)*	5.62	4.20	8.76	6.65
	Diluted Earnings per Share (Rs.)*	-	-	-	-
	* (EPS for the quarter not annualised)				
16	Public Shareholding				
	- Number of Shares	840,860	840,860	840,860	840,860
	- Percentage of Shareholding	25.52	25.52	25.52	25.52
17	Promoters and promoter group Share holding				
	a) Pledged / Encumbered				
	- Number of shares	NII	NII	NII	NII
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a % of the total sharecapital of Company)	NA	NA	NA	NA
	b) Non - encumbered				
	- Number of shares	2453920	2453920	2453920	2453920
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total sharecapital of Company)	74.48	74.48	74.48	74.48


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COROMANDEL ENGINEERING COMPANY LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST March 2011

PARTICULARS	YEAR ENDED	YEAR ENDED
	31.03.2011 (Audited)	31.03.2010 (Audited)
Shareholders' Funds :		
(a) Capital	329.48	329.48
(b) Reserves and Surplus	1,585.66	1,392.85
(c) Deferred tax liabilities	114.61	78.80
Sub total	2,029.75	1,801.13
Loan Funds	7,264.90	5,533.07
TOTAL	9,294.65	7,334.20
Fixed Assets	1,822.54	1,383.68
Investments	5.20	6.25
Current Assets, Loans and Advances		
(a) Receivables	3,436.34	3,828.38
(b) Cash and Bank balances	356.45	253.74
(c) Other Current Assets	2,398.02	2,080.08
(d) Loans and Advances	4,596.40	2,494.66
Less: Current Liabilities and Provisions		
(a) Liabilities	2,688.97	2,180.94
(b) Provisions	631.33	531.67
Miscellaneous Expenditure (Not written off or adjusted)	---	---
Profit and Loss account	---	---
TOTAL	9,294.65	7,334.20

Notes:

- 1 The above financial results for the year ended 31st March, 2011 are reviewed by the Audit Committee and are approved and taken on record by the Board of Directors on 20.04.2011.
- 2 Segmentwise reporting as defined in Accounting Standard 17 is not applicable as the Company is engaged in Construction Activities only.
- 3 The Board of Directors have recommended a payment of dividend @ 25 % subject to shareholders approval.
- 4 Figures for the corresponding quarter / year have been regrouped wherever necessary to conform to this quarter / year classification.
- 5 There were no unresolved complaints pending from investors at the beginning of the quarter. There were Nil complaint pending from investors as on 31st March, 2011.

For COROMANDEL ENGINEERING CO LTD

M M VENKATACHALAM
CHAIRMAN

Place: Chennai
Date : 20.04.2011