

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st DECEMBER 2010

		(Rs. in Lakhs)			
Particulars		3 months ended (unaudited)		Year ended (audited)	
		31.12.2010	31.12.2009	31.12.2010	31.12.2009
1	Gross sales / Income from Operations	554.61	509.14	1,728.63	1,345.18
	Less : Excise duty	14.53	2.75	42.89	22.88
	Net Sales	540.08	506.39	1,685.74	1,322.30
2	Other operating income	-	14.15	48.68	30.32
3	Total income	540.08	520.54	1,734.42	1,352.62
4	Expenditure				
	a) (Increase) / Decrease in stock in trade and work in progress	(13.08)	(6.78)	(57.40)	12.08
	b) Consumption of raw materials and packing materials	148.42	116.17	547.55	346.52
	c) Purchase of traded Goods	3.75	-	76.50	0.64
	d) Employee cost	76.29	80.17	288.68	321.52
	e) Depreciation and amortisation	26.23	16.55	70.89	64.87
	f) Professional & legal consultancy	49.86	52.05	181.96	184.15
	g) Other expenditure	116.33	193.36	427.68	456.80
	Total	407.80	451.52	1,535.86	1,386.58
5	Profit / (loss) from operations before other income and interest	132.28	69.02	198.56	(33.96)
6	Other income	21.29	24.20	134.02	159.92
7	Profit before interest	153.57	93.22	332.58	125.96
8	Interest	0.12	-	1.18	0.19
9	Profit from ordinary activities before tax	153.45	93.22	331.40	125.77
10	Net Tax expense	58.72	1.45	25.38	111.94
11	Profit from ordinary activities	94.73	91.77	306.02	13.83
12	Paid up share Capital - Equity face value Rs. 10/-	555.51	555.51	555.51	555.51
13	Reserves (excluding Revaluation Reserve)	-	-	2,043.98	2,062.92
14	Basic and Diluted EPS (Not Annualised) (Rs.)	1.71	1.65	5.51	0.25
15	Aggregate of Public Shareholding				
	- Number of Shares	2,458,268	2,458,268	2,458,268	2,458,268
	- Percentage of Shareholding	44.25	44.25	44.25	44.25
16	Promoter and Promoter Group Shareholding				
	Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	Non-encumbered				
	- Number of Shares	3,096,866	3,096,866	3,096,866	3,096,866
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	55.75	55.75	55.75	55.75

Notes:

1. Following is the disclosure of statement of assets and liabilities as at the half-year ended December 31, 2010, as required by sub-clause (ea) of clause 41 of the Equity Listing Agreement:

		(Rs. in Lakhs)	
Particulars		Half year ended 31/12/2010 (audited)	Half year ended 31/12/2009 (audited)
1	SHAREHOLDERS' FUNDS:		
	(a) Capital	555.51	555.51
	(b) Reserves and Surplus	2,043.98	2,062.92
2	LOAN FUNDS		129.55
		2,599.49	2,747.98
3	FIXED ASSETS (net)	585.97	653.77
4	INVESTMENTS	1,207.32	1,109.75
5	DEFERRED TAX ASSET (net)	63.66	-
6	CURRENT ASSETS, LOANS AND ADVANCES		
	(a) Inventories	565.75	483.98
	(b) Sundry Debtors	501.44	332.26
	(c) Cash and Bank balances	164.55	403.21
	(d) Other current assets	5.08	3.80
	(e) Loans and Advances	226.61	204.60
	Less : Current Liabilities and Provisions		
	(a) Current Liabilities	295.19	318.62
	(b) Provisions	425.70	124.77
	NET CURRENT ASSETS / (LIABILITIES)	742.54	984.46
7	MISCELLANEOUS EXPENDITURE (not written off or adjusted)	-	-
8	PROFIT AND LOSS ACCOUNT		
		2,599.49	2,747.98

- The above results were reviewed by the audit committee and taken on record at the Meeting of the Board of Directors held on February 17,
- The company operates in a single business segment namely "Electrolytic products".
- The Board of Directors at its meeting held on February 17, 2011 have recommended a dividend of Rs 5.00 per equity share for the year ended 31 December 2010 to the Shareholders subsequent to the approval of the Shareholders, dividend will be payable by June 3, 2011.
- The number of investor complaints received during the quarter, resolved and pending are :
Total number of grievances pending at the beginning of the quarter : Nil
Total number of grievances received during the quarter : Nil
Total number of grievances disposed during the quarter : Nil
Total number of grievances pending at the end of the quarter : Nil
- The figures for the previous periods have been regrouped wherever necessary.

For DE NORA INDIA LIMITED


S C Jain
Managing Director

Date : February 17, 2011
Place : Kundaim - Goa