

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2011

		(Rs. in Lakhs)		
	Particulars	Unaudited Quarter ended	Unaudited Quarter ended	Audited Year ended
		31.3.2011	31.3.2010	31.12.2010
1	Gross sales / Income from Operations	637.46	305.90	1,728.63
	Less : Excise duty	10.63	10.07	42.89
	Net Sales	626.83	295.83	1,685.74
2	Other operating income	2.90	4.20	48.68
3	Total income	629.73	300.03	1,734.42
4	Expenditure			
	a) (Increase) / decrease in stock in trade and work in progress	52.99	(3.97)	(57.40)
	b) Consumption of raw materials and packing materials	163.63	111.85	547.55
	c) Purchase of traded Goods	-	-	76.50
	d) Employee cost	74.78	67.57	288.68
	e) Depreciation and amortisation	14.00	14.57	70.89
	f) Professional & legal consultancy	44.04	38.50	181.96
	g) Other expenditure	156.07	97.70	427.68
	Total	505.51	326.22	1,535.86
5	Profit/(Loss) from operations before other income and interest	124.22	(26.19)	198.56
6	Other income	49.23	34.68	134.02
7	Profit / (Loss) before interest	173.45	8.49	332.58
8	Interest	0.26	0.36	1.18
9	Profit / (Loss) from ordinary activities before tax	173.19	8.13	331.40
10	Net Tax expense	47.39	13.05	25.38
11	Profit / (Loss) from ordinary activities	125.80	(4.92)	306.02
12	Paid up share Capital - Equity face value Rs. 10/-	555.51	555.51	555.51
13	Reserves (excluding Revaluation Reserve)	-	-	2,043.98
14	Basic and Diluted EPS (Not Annualised) (Rs.)	2.26	(0.09)	5.51
15	Aggregate of Public Shareholding			
	- Number of Shares	2,458,268	2,458,268	2,458,268
	- Percentage of Shareholding	44.25	44.25	44.25
16	Promoter and Promoter Group Shareholding			
	Pledged/Encumbered			
	-Number of Shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	Non-encumbered			
	-Number of Shares	3,096,866	3,096,866	3,096,866
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	55.75	55.75	55.75

- The above results were reviewed by the audit committee and taken on record at the Meeting of the Board of Directors held on April 29, 2011.
- The results for the quarter ended March 31, 2011 as stated above have been subjected to 'Limited Review' by the Auditors of the Company.
- The company operates in a single business segment namely "Electrolytic products".
- The number of investor complaints received during the quarter, resolved and pending are :
Total number of grievances pending at the beginning of the quarter : Nil
Total number of grievances received during the quarter : Nil
Total number of grievances disposed during the quarter : Nil
Total number of grievances pending at the end of the quarter: Nil
- The figures for the previous periods have been regrouped wherever necessary.

Date : April 29, 2011
Place : Mumbai


Premal N. Kapadia
Chairman

