



AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2011

	YEAR TO DATE 31 MAR. 2011 (AUDITED) Rs. Crores	YEAR TO DATE 31 MAR. 2010 (AUDITED) Rs. Crores
1. Gross Sales	5,774.10	4,729.66
2. Less: Excise Duty, VAT & Sales Tax	1,008.02	750.81
3. Net Sales	4,766.08	3,978.85
4. Other Operating Income	24.81	4.40
5. Total Income	4,790.89	3,983.25
6. Expenditure		
a. (Increase) / Decrease in Stock in Trade and Work in Progress	(181.10)	(81.44)
b. Consumption of Raw Materials	2,810.67	2,110.34
c. Purchase of Traded Goods	211.89	132.38
d. Employees Cost	320.97	272.17
e. Depreciation	89.59	87.53
f. Other Expenditure	647.76	568.22
g. Total	3,899.78	3,089.20
7. Profit from Operations before Other Income, Interest, Exceptional Item & Tax	891.11	894.05
8. Other Income	30.47	3.78
9. Profit before Interest, Exceptional Item & Tax	921.58	897.83
10. Interest & Finance Cost (Net)	11.26	16.10
11. Net Profit after Interest but before Exceptional Item & Tax	910.32	881.73
12. Exceptional Item	46.93	-
13. Profit before Tax	957.25	881.73
14. Tax Expenses - Current	287.57	283.72
- Deferred	10.16	17.13
- Total	297.73	300.85
15. Net Profit / (Loss) from Ordinary Activities after Tax but before share of Profit / (Loss) of Associates and Minority Interest	659.52	580.88
16. Share of Profit / (Loss) of Associates	(35.04)	(68.38)
17. Net Profit after Tax but before Minority Interest	624.48	512.50
18. Minority Interest	5.66	18.98
19. Net Profit	618.82	493.52
20. Paid up Equity Share Capital (Face Value Re. 1)	85.00	85.00
21. Reserves excluding Revaluation Reserves	2,255.57	1,783.34
22. Earnings per Share (Basic & Diluted)	Rs. 7.28	Rs. 6.15
23. Public Shareholding		
- Number of Shares	459,045,334	459,045,334
- Percentage of Shareholding	54.01%	54.01%
24. Promoters and Promoter Group Shareholding		
a. Pledged / Encumbered		
- Number of shares	Nil	Nil
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil
- Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil
b. Non-encumbered		
- Number of shares	390,954,666	390,954,666
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%
- Percentage of shares (as a percentage of the total share capital of the company)	45.99%	45.99%

STATEMENT OF ASSETS AND LIABILITIES

	AS AT 31 MARCH	
	2011 (AUDITED) Rs. Crores	2010 (AUDITED) Rs. Crores
Shareholders' Fund :		
(a) Share capital	85.00	85.00
(b) Reserves and surplus	2,300.08	1,831.50
	2,385.08	1,916.50
Loan Funds	103.63	174.13
Minority Interest	10.71	36.62
Deferred Tax Liability (net)	70.88	60.62
	2,570.30	2,187.87
Fixed Assets	1,037.85	836.72
Investments	861.32	876.79
Deferred Tax Asset (net)	0.39	0.30
Current Assets, Loans and Advances :		
(a) Inventories	1,134.32	796.86
(b) Sundry Debtors	373.76	298.05
(c) Cash and Bank Balances	22.87	30.14
(d) Loans and Advances	134.31	85.62
	1,665.26	1,210.67
Less: Current Liabilities and Provisions :		
(a) Current Liabilities	847.46	624.68
(b) Provisions	147.06	111.93
	994.52	736.61
Net Current Assets	670.74	474.06
	2,570.30	2,187.87

Notes:

1. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21 and AS 23) issued by The Institute of Chartered Accountants of India. The consolidated financial statements of the parent company, Exide Industries Ltd., include its various subsidiaries, namely Chloride International Ltd., Caldyne Automatics Ltd., Chloride Batteries S.E. Asia Pte. Ltd., Espex Batteries Ltd, Associated Battery Manufacturers (Ceylon) Ltd., Chloride Metals Limited (formerly, Tandon Metals Limited) and Leadage Alloys India Limited combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, Income and expenses eliminating intra-group balances and transactions and resulting unrealised gains / losses. The investments in associate company, namely ING Vysya Life Insurance Company Limited is accounted for under the "Equity Method". The consolidated financial statements are prepared applying uniform accounting policies.
2. Previous periods' figures have been regrouped / rearranged where necessary.
3. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 27, 2011 at Mumbai.

By Order of the Board

Mumbai
April 27, 2011.

T. V. Ramanathan
Managing Director & Chief Executive Officer