

**GTL LIMITED****Press Release****For Immediate circulation**

BSE: <b>500160</b>	NSE: <b>GTL</b>	Reuters: <b>GTL.BO &amp; GTL.NS</b>	Bloomberg: <b>GTS.IN</b>
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**GTL registers an Annual Revenue growth of 40%;  
EBITDA grows by 46%**

**Highlights for the year ended March 31, 2011**

- Consolidated Revenue from Global Operations was ₹ 3,130.41 Crore for the year ended March 31, 2011 as against ₹ 2,236.94 Crore in the previous year, recording a Y-o-Y growth of 40%.
- EBITDA for the year ended March 31, 2011 was ₹ 497.56 Crore as against ₹ 340.35 Crore in the previous year, recording a Y-o-Y growth of 46%.

**Highlights for the quarter ended March 31, 2011**

- Consolidated Revenue from Global Operations was ₹ 795.78 Crore for the quarter ended March 31, 2011 as against ₹ 624.77 Crore for the corresponding quarter in the previous year, recording a Y-o-Y growth of 27%.
- EBITDA for the quarter ended March 31, 2011 was ₹ 125.02 Crore as against ₹ 89.86 Crore for the corresponding quarter in the previous year, recording a Y-o-Y growth of 39%.

**Mumbai, April 28, 2011**

GTL Limited today announced the un-audited results of the Company (including its international subsidiaries on consolidated basis) for the quarter ended March 31, 2011. GTL is

**GLOBAL** Group Enterprise

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## GTL LIMITED



India's largest Network Services provider and has a vision to become the world's largest Network Services provider.

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The gross profit for the quarter ended March 31, 2011 was ₹ 195.51 Crore (24.57% of revenue) as against ₹ 155.04 Crore (24.82% of revenue) during the corresponding quarter in the previous year.

The Selling & Marketing Expenses were ₹ 17.55 Crore (2.20% of revenue) in the current quarter as against ₹ 15.81 Crore (2.53% of revenue) in the corresponding quarter for the previous year. Administration Expenses were ₹ 52.94 Crore (6.65% of revenue) in the current quarter as against ₹ 49.36 Crore (7.90% of revenue) in the corresponding quarter for the previous year. EBITDA for the quarter ended March 31, 2011 increased to ₹ 125.02 Crore (15.71% of revenue) from ₹ 89.86 Crore (14.38% of revenue) during the corresponding quarter in the previous year.

Depreciation charged for the quarter stood at ₹ 22.52 Crore as against ₹ 16.15 Crore in the corresponding quarter of previous year.

### Manpower at GTL

The total manpower of the Company stood at 8,644 as on March 31, 2011, as against 7,066 as on March 31, 2010.

### Orders won during the quarter

GTL has been awarded power distribution franchise contract by MSEDCL for designated Aurangabad Distribution Franchise area comprising of Aurangabad Urban Divisions I and II. The commercial operation from Power Distribution Franchise will commence from next quarter.

**GTL LIMITED****About GTL Limited**

GTL, a Global Group Enterprise, is a leading Network Services company, offering services and solutions to address the Network Life Cycle requirements of Telecom Carriers and Technology providers (OEMs).

Global Group is India's leading business group focused on Network Services and Shared Telecom Infrastructure.

The Group has Operations in more than 40 countries, owns over 32,000 towers, employs people of 22 nationalities and supports 18 social causes. Global Group Enterprises have received more than 35 accolades and awards for excellence in Business, CSR and Corporate Governance.

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*Ashwin***Safe Harbor:**

This press release may contain predictions, estimates or other information regarding the Company's operations, which are forward looking in nature. While these forward looking statements represent our best current judgment on what the future holds, they are subject to risks and uncertainties that could cause actual results to differ materially and may involve risk and uncertainty. This press release is prepared for general purposes only and does not have any regard to the specific investment objectives, financial situation and particular needs of any specific person. No liability for any loss will arise with the company as a result of the action taken on the basis of information contained herein. For a discussion of the risks and uncertainties that may cause results to differ, you should review GTL Limited's filings with stock exchanges, including the annual report and quarterly disclosures.

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