

Jubilant Industries Ltd
(Formerly Hitech Shiksha Ltd.)

Regd. Off: Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar-244 223 (U.P.)
Audited Financial Results for the Year Ended 31st March, 2011

(₹ in Lacs)

Consolidated				JUBILANT INDUSTRIES LTD.			
Particulars	Quarter Ended	Year Ended	Year Ended	Quarter Ended	Year Ended	Year Ended	Year Ended
	March 31 (Unaudited)	March 31 (Audited)	March 31 (Audited)	March 31 (Unaudited)	March 31 (Audited)	March 31 (Audited)	March 31 (Audited)
	2011	2010	2010	2011	2010	2010	2010
Net sales/income from operations	10,813			10,813			
Other Operating Income	23			23			
Total income	10,836			10,836			
Total expenditure	10,845			10,845			2
a) (Increase)/Decrease in stock in trade and work in progress	(1,146)			(1,146)			
b) Purchase of traded goods	111			111			
c) Raw & process materials consumed	7,124			7,124			
d) Stores, spares, chemicals & packing material consumed	853			853			
e) Power & fuel	362			362			
f) Other manufacturing expenses	339			339			
g) Staff cost	1,120			1,120			
h) Selling & distribution expenses	1,144			1,144			
i) Depreciation	132			132			
j) Other Expenditure (General & admin. expenses-including exchange loss/Gain)	806			806			2
Operating profit before Other Income, Interest & Exceptional Items	(9)			(9)			(2)
Other Income	166			166			1
Profit before Interest & Exceptional Items	157			157			(1)
Interest (Net)	18			18			
Profit after interest but before Exceptional Items	139			139			(1)
Exceptional Items							
Profit from Ordinary Activities before tax	139			139			(1)
Tax Expenses (Net)	37			37			
Net profit from ordinary Activities after tax	102			102			(1)
Extraordinary Items (net of tax expenses)							
Net profit after tax	102			102			(1)
Paid-up share capital (Face value per share ₹ 10)	801			801			5
Reserves (excluding revaluation reserve)	27203			27203			(1)
Earnings per share before and after extraordinary items (Not annualised)							
Basic (in ₹)	1.27			1.27			(6.01)
Diluted (in ₹)	1.27			1.27			(6.01)
Public shareholding							
- Number of shares (₹ 10 each)	4,206,460			4,206,460			
- Percentage of shareholding	52.49			52.49			
Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- Number of shares	150,900			150,900			
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.96			3.96			
- Percentage of shares (as a % of the total share capital of the Company)	1.88			1.88			
b) Non-Encumbered							
- Number of shares	3,656,696			3,656,696			
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.04			96.04			
- Percentage of shares (as a % of the total share capital of the Company)	45.63			45.63			


Notes:

1. The Hon'ble Allahabad High Court approved as part of the Scheme of Amalgamation & Demerger, demerger of Agri and Performance Polymer Business of Jubilant Life Sciences Limited (JLL) into Jubilant Industries Limited (the Company) during the year. The Scheme became effective on 15th November, 2010 upon filing of court orders with the Registrar of Companies, Uttar Pradesh and Uttarakhand. On Demerger, shareholders of JLL received one Equity Share of Rs. 10 each of the Company for every twenty Equity Shares of Re. 1 each held in JLL. The Equity Shares of the Company have been listed at BSE and NSE effective 14th February, 2011. From the Demerger appointed date i.e. 1st April 2010 till the Scheme becoming effective, the operations of the Company, were run by JLL, on trust, for and on behalf of the Company, and the economic benefit attributable to the Company has been passed on to it in terms of the said scheme. Since, the economic benefits under the scheme have accrued effective 1st April 2010, the Equity shares issued pursuant to the Scheme have also been considered effective 1st April 2010, for the purpose of calculation of Earnings Per Share.
2. The results for the year ended 31st March, 2011 include results of the demerged businesses from JLL into the Company after giving effect to the said Scheme and accordingly, are not strictly comparable with the previous year.
3. During the quarter ended 31st March, 2011 the Company has invested ₹ 5 lacs in Jubilant Agri and Retail Private Limited (formerly Canonical Infotech Solutions Private Limited), which became wholly owned subsidiary of the Company. However, the said subsidiary is presently not engaged in any business. The consolidated results have been prepared accordingly.
4. The Board has recommended a dividend of ₹ 3 Per equity share of ₹ 10 amounting to ₹ 279.42 lacs, subject to approval in the Annual General Meeting.
5. The Board of Directors at the Board Meeting held on 14th February, 2011 decided to close Application Polymer Business due to unviable operations. In Q4 FY 11 this discontinuing operation accounts for revenue of ₹ 6 lacs [FY 11 - ₹ 3339 lacs, previous year ₹ Nil], expenses of ₹ 288 lacs [FY 11 - ₹ 4127 lacs, previous year ₹ Nil], Profit/ (Loss) before tax ₹ (282) lacs [FY -11 ₹ (788) lacs, previous year ₹ Nil] and Profit/ (Loss) after tax ₹ (204) lacs [FY 11 - ₹ (571) lacs, previous year ₹ Nil].
6. Previous period/ year figures have been regrouped/ reclassified to confirm to current period classification.
7. Information on investors' complaints for the quarter (Nos.): Opening Balance - Nil, New - 1, Disposals - 1, Closing Balance - Nil.
8. The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th April, 2011.

For Jubilant Industries Limited

Place : Noida

Dated : 29th April, 2011


Hari S. Bhartia
Chairman

Jubilant Industries Ltd.

(Formerly Hitech Shiksha Ltd.)

Segment wise Revenue, Results & Capital Employed (under Clause 41 of the Listing Agreement)

Audited Financial Results for the Year Ended 31st March, 2011

(₹ in Lacs)

CONSOLIDATED				JUBILANT INDUSTRIES LTD.			
Quarter Ended March 31 (Unaudited)		Year Ended March 31 (Audited)		Quarter Ended March 31 (Unaudited)		Year Ended March 31 (Audited)	
2011	2010	2011	2010	2011	2010	2011	2010
Particulars							
Segment revenue							
4,109	26,133	26,133	-	4,109	-	26,133	-
6,656	25,704	25,704	-	6,656	-	25,704	-
42	223	223	-	42	-	223	-
6	3,339	3,339	-	6	-	3,339	-
10,813		55,399		10,813		55,399	
Less: Inter segment revenue							
-	-	-	-	-	-	-	-
10,813		55,399		10,813		55,399	
Net sales/Income from operations							
4,109	26,133	26,133	-	4,109	-	26,133	-
6,656	25,704	25,704	-	6,656	-	25,704	-
42	223	223	-	42	-	223	-
6	3,339	3,339	-	6	-	3,339	-
10,813		55,399		10,813		55,399	
Segment results (profit+)/loss(-) before tax and interest from each segment							
(136)	2,736	2,736	-	(136)	-	2,736	-
789	2,942	2,942	-	789	-	2,942	-
2	59	59	-	2	-	59	-
(282)	(788)	(788)	-	(282)	-	(788)	-
373		4,949		373		4,949	
Less: i. Interest							
18	66	66	-	18	-	66	-
383	1,065	1,065	-	383	-	1,065	-
167	223	223	-	167	-	223	-
139		4,041		139		4,041	
Add: i. Un-allocable income(including exceptional items)							
-	-	-	-	-	-	-	-
Total profit before tax							
11,042	11,042	11,042	-	11,042	-	11,042	-
10,929	10,929	10,929	-	10,929	-	10,929	-
233	233	233	-	233	-	233	-
339	339	339	-	339	-	339	-
22,543		22,543		22,543		22,543	
6,724	6,724	6,724	-	6,724	-	6,724	-
29,267		29,267		29,267		29,267	
Capital Employed (Segment assets less Segment liabilities)							
11,042	11,042	11,042	-	11,042	-	11,042	-
10,929	10,929	10,929	-	10,929	-	10,929	-
233	233	233	-	233	-	233	-
339	339	339	-	339	-	339	-
22,543		22,543		22,543		22,543	
6,724	6,724	6,724	-	6,724	-	6,724	-
29,267		29,267		29,267		29,267	
Add: Un-allocable corporate assets less liabilities							
-	-	-	-	-	-	-	-
Total capital employed in the Company							
-	-	-	-	-	-	-	-
4	4	4	-	4	-	4	-
4		4		4		4	

Note- Consolidated results for FY-2010 are not given as there was no subsidiary in that year.

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