

ARUNA DOSHI

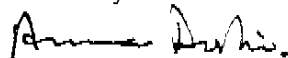
59, Moti Magri Scheme

Udaipur – 313001

Format for disclosure of details of acquisition to Target company and Stock Exchanges where the shares of the company are listed, in terms of Regulation 7(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 1997

Name of the Target Company	Madhav Marbles and Granites Limited	
Name of the acquirer	Mrs. Aruna Doshi	
Details of the Acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
a) Shares/Voting rights(VR) before acquisition under consideration	495078	5.53
b) Shares/Voting rights(VR) acquired	90000	1.01
c) Shares/Voting rights(VR) after acquisition	585078	6.54
Mode of acquisition (eg. Open market/ public issue/rights issue/preferential allotment /interse transfer etc.)	Shares acquired by way of Transfer from husband Mr. Ashok Doshi.(Transfer among Promoter Group)	
Date of acquisition of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable.	31/03/2011	
Paid up capital/total voting capital of the target company before the said acquisition.	8947000 Equity Shares	
Paid up capital/total voting capital of the target company after the said acquisition.	8947000 Equity Shares	

Sincerely

**Aruna Doshi****(Acquirer)**

Place: Udaipur

Date: April 02, 2011