Disclosure of details of acquisition of shares in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target company

Manaksia Limited

Date of reporting

Names of the Stock Exchanges where the shares of the

target company are listed

Bombay Stock Exchange Limited National Stock Exchange Limited Calcutta Stock Exchange Limited

Details of the acquisition received in terms of Reg. 7(1) & 7(1A)

Names of the Acquirers

Accolade Traders Private Limited

Date of Allotment of shares/ VR.

Not applicable

Date of receipt of intimation of allotment by sellers

Not Applicable

Mode of Acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc). No fresh acquisition of Equity Shares was made. Voting rights have increased consequent to the Buy back of Equity shares by the

Company

Mode of sale (e.g. open market/ MOU/ off market etc.)

Not Applicable.

Details of the acquisition as follows

Number

% w.r.t. total Equity capital of Target

Company

Shares / Voting rights (VR) before Acquisition under consideration

33,19,875

4.965%

Shares/voting rights Acquired

0

0.101%*

c) Shares / VR after Acquired

33,19,875

5.066%

Paid up capital/ total voting capital of the target company

before the said Acquired

6,68,64,369 Equity Shares

Paid up capital/ total voting capital of the target company 6,55,34,050 Equity Shares

after the said Acquired

* Voting rights have increased consequent to the Buy back of Equity shares by the Company.

Date: 20th April 2011 Place: Kolkata