



MANGALAM CEMENT LTD.

Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH-2011

(Rs. in Lacs)

Sr. No.	Particulars	Current quarter ended on 31.03.2011	Corresponding quarter of the previous year ended on 31.03.2010	Current year ended on 31.03.2011	Previous year ended 31.03.2010
				AUDITED	AUDITED
1	Gross Sales/Income from operations	15480.17	16905.86	56470.66	68183.82
	Less: Excise duty	2057.69	1879.58	7313.63	6814.74
	Net Sales/ Income from operations	13422.48	15026.28	49157.03	61369.08
2	Other Operating Income	199.73	175.29	456.06	865.72
3	Total Income	13622.21	15201.57	49613.09	62234.80
4	Expenditure				
	a) (Increase)/Decrease in stock-in-trade & material in process	422.88	382.27	(1331.48)	(1074.24)
	b) Consumption of Raw Materials	2023.33	2251.64	9150.60	8707.81
	c) Employees cost	758.90	613.26	3041.56	2357.92
	d) Power & Fuel	3229.69	4302.03	15265.50	15524.97
	e) Packing, distribution & Selling expenses	3613.21	2672.59	13054.46	12469.97
	f) Depreciation/Amortisation	707.26	638.25	2751.42	2535.96
	g) Other expenditure	1007.57	1198.98	4092.55	4237.85
	Total	11762.84	12059.02	46024.61	44760.24
5	Profit from operations before other income, interest and exceptional items	1859.37	3142.55	3588.48	17474.56
6	Other Income	168.04	415.82	767.89	1134.83
7	Profit before interest and exceptional items	2027.41	3558.37	4356.37	18609.39
8	Interest & Financial Charges	57.80	47.26	219.47	196.16
9	Profit after interest but before exceptional items	1969.61	3511.11	4136.90	18413.23
10	Deduct - Exceptional Items	-	-	-	-
11	Profit from ordinary activities before tax	1969.61	3511.11	4136.90	18413.23
12	Provision for Tax				
	a) Income Tax/MAT for current year (Net)	25.00	1390.00	25.00	6700.20
	b) Income Tax for earlier years	164.99	-	455.76	-
	c) Deferred Tax Assets	(168.00)	(168.00)	(168.00)	(168.00)
	Total Tax	21.99	1222.00	312.76	6532.20
13	Net Profit from Ordinary activities after Tax	1947.62	2289.11	3824.14	11881.03
14	Extra Ordinary Item (Net of Tax provision)	-	-	-	-
15	Net profit for the period	1947.62	2289.11	3824.14	11881.03
16	Paid up Equity Share Capital (Face value Rs. 10/-)	2669.38	2669.38	2669.38	2669.38
17	Reserves excluding revaluation reserves as per Balance Sheet			36295.65	35496.96
18	Basic and diluted EPS(in Rs.)	7.30	8.59	14.33	44.38
19	Public shareholding				
	- Number of shares	19726312	19890740	19726312	19890740
	- % of shareholding	73.90	74.51	73.90	74.51
20	Promoters and promoter group Shareholding				
	a) Pledge/ Encumbered				
	-Number of shares	NIL	NIL	NIL	NIL
	-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	-Number of shares	6967468	6803040	6967468	6803040
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	26.10	25.49	26.10	25.49

20

NOTES:

1. The Board of Directors has recommended dividend of Rs.6/- (Rupees six only) per share aggregating to Rs.1861.45 Lacs including dividend tax for the year ended 31st March, 2011.
2. The second Captive Thermal Power Plant of 17.5 MW has been commissioned in the month of March, 2011.
3. The Company has decided to move forward to set up a clinker grinding unit of upto 1.25 million MT p.a. capacity in the District of Aligarh, U.P. which is expected to be commissioned in the last Quarter of the financial year 2012-13.
4. The merger of Mangalam Timber Products Ltd (MTPL) with the company through the judicial process is in progress. The Hon'ble High Court of Rajasthan, Jaipur, has directed convening of the meeting of unsecured creditors and Share holders of the company which is scheduled for Saturday the 21st May, 2011 at the Registered Office of the Company. The merger, on approval by the Hon'ble High Court of Rajasthan, Jaipur and the Hon'ble High Court of Orissa, Cuttack, will be effective from 1st April 2010.
5. In terms of the order dt.30th November, 2007 of the Hon'ble High Court of Rajasthan, deferred tax liability of Rs.1164.00 Lacs for the year has been adjusted from the Securities Premium Account and deferred tax assets of Rs.168.00 Lacs has been credited to the Profit and Loss Account.
6. The Company has only one business segment which is cement.
7. The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors of the Company at their respective meetings held on 27th April 2011.
8. Previous period's figures have been re-grouped and re-arranged wherever necessary.
9. The status of investors' complaints during the current quarter ended 31st March, 2011 is as under:

Beginning - Nil, received - 1, disposed of - 1, and pending - Nil.

By Order of the Board,


K.C.JAIN
Managing Director

Place: New Delhi
Date: 27th April, 2011