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# modella woollens limited

REGISTERED OFFICE : 4-C, VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI-400 020, INDIA

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

Particulars	(Rs.in Lakh except earnings per share)				
	1	2	3	4	5
	3 months ended 31.3.2011	3 months ended in the previous year 31.3.2010	Year to date figures for current period ended 31.3.2011	Year to date figures for the previous year ended 31.3.2010	Previous year ended 31.3.2010
	Unaudited	Unaudited	Audited	Audited	Audited
1 a) Net Sales/Income from operations	-	-	12.70	-	-
b) Other Operating Income	-	-	-	-	-
2 Expenditure					
a) Increase/decrease in stock in trade & work-in-progress	-	-	-	-	-
b) Consumption of raw material	-	-	-	-	-
c) Purchase of traded goods	-	-	11.90	-	-
d) Employees Cost	5.20	4.16	19.79	15.03	15.03
e) Depreciation	0.03	0.03	0.11	0.13	0.13
f) Rent	0.61	0.61	2.43	2.43	2.43
g) Electricity	1.36	0.30	3.61	2.09	2.09
h) Legal & Professional Expenses	0.63	0.50	3.29	2.62	2.62
i) Other Expenditure	0.85	0.77	4.41	5.56	5.56
j) Total	8.68	6.37	45.54	27.86	27.86
3 Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	(-) 8.68 (-)	6.37 (-)	32.84 (-)	27.86 (-)	27.86
4 Other Income	2.21	1.89	6.49	11.17	11.17
5 Profit before Interest & Exceptional Items(3+4)	(-) 6.47 (-)	4.48 (-)	26.35 (-)	16.69 (-)	16.69
6 Interest	-	-	-	-	-
7 Profit after Interest but before Exceptional Items (5-6)	(-) 6.47 (-)	4.48 (-)	26.35 (-)	16.69 (-)	16.69
8 Exceptional Items	-	-	-	-	-
9 Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	(-) 6.47 (-)	4.48 (-)	26.35 (-)	16.69 (-)	16.69
10 Tax expense	(-) 4.27 (-)	0.77 (-)	15.18 (-)	8.76 (-)	8.76
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(-) 10.74 (-)	5.25 (-)	41.53 (-)	25.45 (-)	25.45
12 Extraordinary Item(Ref. Notes No.3 &4)	-	5.00 (+)	50.00 (+)	22.67 (+)	22.67
13 Net Profit(+)/Loss(-) for the period (11-12)	(-) 10.74 (-)	0.25 (+)	8.47 (-)	2.78 (-)	2.78
14 Paid-up equity share capital (Face Value of the Share Rs.10/-)	91	91	91	91	91
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NIL	NIL	NIL	NIL	NIL



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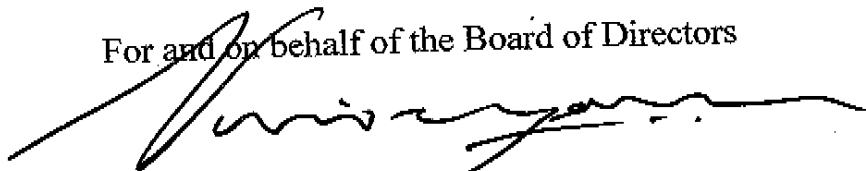
<b>16 Earning per share(EPS)</b>					
a) Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not annualized)	(-) 1.18 (-)	0.58 (-)	4.56 (-)	2.80 (-)	2.80
b) Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not annualized)	(-) 1.18 (+)	0.03 (+)	0.93 (-)	0.30 (-)	0.30
<b>17 Public Shareholding</b>					
Number of shares	560864	560864	560864	560864	560864
Percentage of shareholding	61.63%	61.63%	61.63%	61.63%	61.63%
<b>18 Promoters and promoter group shareholding</b>					
<b>a)Pledged/Encumbered</b>					
-Number of shares	NIL	NIL	NIL	NIL	NIL
-Percentage of shares(as a %of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
-Percentage of shares(as a %of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
<b>b)Non-encumbered</b>					
-Number of shares	349136	349136	349136	349136	349136
-Percentage of shares(as a %of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-Percentage of shares(as a %of the total share capital of the company)	38.37%	38.37%	38.37%	38.37%	38.37%

1. The above Financial Results were taken on record by the Board of Directors at their meeting held on 27<sup>th</sup> April, 2011.
2. The audit for the year ended 31<sup>st</sup> March, 2011 has been carried out by the statutory auditors.
3. Extra-ordinary Income of Rs. 50.00 lakhs pertains to consideration received from assignment of trade marks and corresponding copyrights.
4. Extra-ordinary income of Rs. 22.67 lakhs for the year ended 31<sup>st</sup> March, 2010 includes Rs. 17.67 lakhs received as interest on compensation received from Official Liquidator and Rs. 5.00 lakhs received as of full and final settlement pursuant to the consent terms dated 26<sup>th</sup> April, 2010 entered into with Rajesh Industries.
5. The Company's primary business is trading in textiles. During the period ended 31<sup>st</sup> March, 2011, the Company commenced trading activities
6. The Company has not accepted any "Public Deposit" as defined in para2(1) (xi) of Non-Banking Financial Companies Acceptance of Public Deposits(Reserve Bank) Direction, 1998 as at 31<sup>st</sup> March, 2011.
7. Information on investor complaints pursuant to Clause #41 of the listing agreement for the period ended 31<sup>st</sup> March, 2011.

Opening balance	Additions	Disposals	Closing balance
NIL	NIL	NIL	NIL

8. Figures of previous period have been rearranged wherever necessary to confirm to the current period.

For and on behalf of the Board of Directors



(V.K. Grover)  
Chairman & Managing Director

Place: Mumbai  
Dated: 27<sup>th</sup> April, 2011