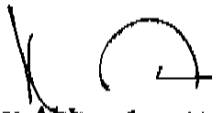


FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO THE TARGET COMPANY AND STOCK EXCHANGE WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED. IN TERMS OF REGULATION 7(1A) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997

Name of the Target Company		Panchsheel Organics Limited	
Name of the Acquirer and PACs with the Acquirer		Kishore Abhaychand Turakhia	
Details of Acquisition as follows:		Number	% w.r.t. total paid up capital of the Target Company
(a)	Shares / Voting Rights (VR) before acquisition under consideration	5,53,660	11.04%
(b)	Shares / Voting Rights acquired	58,000	1.16
(c)	Shares / Voting Rights after acquisition	6,11,660	12.20
Mode of Acquisition of shares(e.g. open market / public issue / rights issue / preferential allotment / inter se transfer		Open Market	
Mode of sale (e.g. open market / MOU / off market, etc.		-	
Date of Acquisition of shares/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable		March 29, 2011	
Paid Up Capital / total voting capital of the target company before the said acquisition		5,01,54,000	
Paid Up Capital / total voting capital of the target company after the said acquisition		5,01,54,000	

Place: Mumbai
Date: 30th March, 2011


Kishore Abhaychand Turakhia