

## The Paper Products Ltd.

Regd. Office: Regent Chambers, 13th Floor, Nariman Point, Mumbai - 400 021

Corporate Office: L.B. Shastri Marg, Majwade, Thane 400 601.

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2011 (Rs. in Laacs)

	Quarter Ended 31.03.2011 (Unaudited)	Quarter Ended 31.03.2010 (Unaudited)	Year Ended 31.12.2010 (Audited)
Gross Sales	21,464	17,182	76,133
Less: Excise & Sales Tax			
Net Sales / Income from Operations	1,651	1,274	5,732
Other Operating Income	19,813	15,908	70,401
Total Income	328	163	653
Expenditure	20,141	16,071	71,054
(Increase)/ Decrease In Stock In Trade & Work in Process	226	(488)	(642)
Consumption of Raw & Packing Materials	13,950	11,361	50,297
Staff Costs	1,408	1,318	5,910
Depreciation & Amortisation	772	817	3,240
Other Expenditure	2,021	2,000	8,022
Total Expenditure	18,377	15,010	66,827
Foreign Exchange (Loss)/ Gain	69	131	280
Profit from Operations before Other Income, Financial Expenses & Exceptional Items	1,833	1,192	4,507
Other Income	84	35	179
Profit before Financial Expenses and Exceptional Items	1,917	1,227	4,686
Financial Expenses	14	12	59
Profit after Financial Expenses but before Exceptional Items	1,903	1,215	4,627
Exceptional Income/(Expenses) - (Net) (Refer note B)	-	1,398	1,228
Profit from Ordinary Activities Before Tax	1,903	2,613	5,855
Provision for - Current Taxes	515	640	1,528
- Deferred Taxes	(64)	(27)	(180)
Net Profit from Ordinary Activities After Tax	1,452	2,000	4,507
Extraordinary Income/(Expense) (Net of Tax)	-	-	305
Net Profit for the Period	1,452	2,000	4,812
Dividend recommended per Equity Share (Rs.)	-	-	2.20
Paid Up Share Capital - Equity Face Value Rs.2	1,254	1,254	1,254
Reserves (Excl. Revaluation Reserve)			27,837
Basic & Diluted EPS Including Extraordinary & Exceptional Items (Not Annualised) (Rs.)	2.32	3.19	7.68
Basic & Diluted EPS Excluding Extraordinary Items (Not Annualised) (Rs.)	2.32	3.19	7.19
Basic & Diluted EPS Excluding Extraordinary & Exceptional Items (Not Annualised) (Rs.)	2.32	1.42	5.60
<b>Public Shareholding</b>			
- Number of Shares	22,641,258	22,641,258	22,641,258
- Percentage of Shareholding	36.12%	36.12%	36.12%
<b>Promoters &amp; Promoter Group Shareholding</b>			
<b>a. Pledged / Encumbered - Number of Shares</b>			
- Percentage of Shares (as a % of total Shareholding of the promoter & promoter group)	Nil	Nil	Nil
- Percentage of Shares (as a % of total share capital of the company)	Nil	Nil	Nil
<b>b. Non-Encumbered - Number of Shares</b>	40,045,932	40,045,932	40,045,932
- Percentage of Shares (as a % of total Shareholding of the promoter & promoter group)	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the company)	63.88%	63.88%	63.88%

#### NOTES:

- The company's sole business segment is consumer packaging & all other activities of the company are incidental to this business segment.
- Exceptional income Q1-11 is nil and Q1-10 of Rs 1,398 laacs represents net gain realised on sale of Nagpur factory assets. (Current tax for Q1-10 includes Rs 266 laacs relating to the said gain).
- There were no investor complaints pending at the beginning & at the end of the quarter. There were two complaints received during the quarter which were redressed.
- The above results were reviewed by the audit committee & taken on record by the board at its meeting held on 27th April 2011.
- Previous period figures are appropriately reclassified to conform with current period's classification.
- Above results have been subjected to limited review by the statutory auditors.

Mumbai  
27th April 2011  
(Visit us at our website: [www.pplpack.com](http://www.pplpack.com))

For The Paper Products Ltd.  
Suresh Gupta - Chairman & Managing Director

