

PRISM CEMENT LIMITED

Regd. Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016.
Corp. Office : 'Rahejas', Main Avenue, V.P. Road, Santacruz (W), Mumbai - 400 054.

AUDITED FINANCIAL RESULTS For the year ended March 31, 2011

₹ Lakhs

Particulars	Standalone (Audited)	Standalone (Audited)	Consolidated (Audited)	Consolidated (Audited)
	year ended Mar-2011	year ended Mar-2010	year ended Mar-2011	year ended Mar-2010
Sales	355694	298887	360539	302731
Less : Excise duty	20170	15089	20368	15245
Net sales	335524	283798	340171	287486
Income from Joint Venture - Dividend	838	860	-	-
Other Income from operations	2509	982	5131	2550
Total income	338871	285640	345302	290036
Expenditure				
Consumption of raw materials	81534	60858	92915	68539
Purchase of traded goods	72599	55660	44786	33427
Stores and spares consumed	7974	8747	9505	10056
Power & fuel	42820	30854	51614	37849
Employees cost	17280	13463	20391	15981
Freight outward	33239	24767	33517	25004
(Increase) / decrease in stock in trade & work in progress	(2501)	(2792)	(2764)	(3408)
Depreciation and amortisation	11330	8985	12601	10235
Other expenditure	51811	42728	57037	46618
Total expenditure	316086	243270	319602	244301
Profit from operations before other income, finance cost, tax and exceptional items	22785	42370	25700	45735
Other income	301	285	301	286
Profit before finance cost, tax and exceptional items	23086	42655	26001	46021
Finance cost	10116	4943	11408	6119
Profit before tax and exceptional items	12970	37712	14593	39902
Exceptional items :				
Profit / (Loss) on sale of assets / investments	96	(862)	96	(862)
Amalgamation expenses	-	(1025)	-	(1025)
Profit before tax	13066	35825	14689	38015
Tax expenses	(3487)	(10720)	(4332)	(12361)
Net profit after tax	9579	25105	10357	25654
Share of minority interest	-	-	138	324
Net profit	9579	25105	10495	25978
Paid-up equity share capital (₹ 10/- per share)	50336	50336	50336	50336
Reserves excluding revaluation reserves	70447	66614	74725	69831
EPS (₹) - Basic and diluted	1.95	5.11	2.14	5.29
Debt Service Coverage Ratio (refer Note No. 2)	1.20	-	-	-
Interest Service Coverage Ratio (refer Note No. 2)	3.41	-	-	-
Public shareholding				
Number of shares	12,64,75,411	12,64,75,411	12,64,75,411	12,64,75,411
Percentage of shareholding	25.13	25.13	25.13	25.13
Promoters and promoter group shareholding				
a) Pledged / encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
Number of shares	37,68,81,169	37,68,81,169	37,68,81,169	37,68,81,169
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	74.87	74.87	74.87	74.87

Notes:

- 1 The Company had paid Interim Dividend @ Re 1.00 per share aggregating to Rs. 5870 lakhs (including dividend distribution tax). The Board recommends that the said Interim Dividend be treated as Final Dividend.
- 2 As listed debt securities have been issued during the year, ratios for the year ended March 31, 2011 only have been disclosed. The formula used for calculation of Ratios are as under:
(a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / [Interest + Principal repayment of long term loans (excluding prepayment of Rs. 6139 lakhs)].
(b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest and other related cost.
- 3 Earning Per Share (EPS) has been computed considering equity share capital without own shares held through Trust.
- 4 Figures of the previous year have been regrouped wherever necessary.
- 5 There were no complaints pending at the beginning of the quarter ended March 31, 2011. During the said quarter, the Company received 5 investor complaints, all of which have been redressed.
- 6 The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 29, 2011.

for and on behalf of the Board of Directors

Rajesh G. Kapadia

Rajesh G. Kapadia
Chairman

Place: Mumbai
Date: April 29, 2011

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED - ON CONSOLIDATION BASIS

₹ Lakhs

Particulars	Audited	Audited
	year ended Mar-2011	year ended Mar-2010
Segment Revenue		
a) Cement	106183	102093
b) TBK	147245	118763
c) RMC	91333	67991
d) Unallocated	2010	1189
Total	346771	290036
Less : Inter Segment Revenue	1,469	-
Gross Sales / Income from operations	345302	290036
Segment Results		
a) Cement	11458	31981
b) TBK	11901	12833
c) RMC	3369	1672
d) Unallocated	(727)	(577)
Total	26001	45909
Less : (i) Interest	11408	6007
(ii) Other Un-allocable expenditure net of unallocable Income	(96)	1887
Total Profit Before Tax	14689	38015
Capital employed		
a) Cement	141300	112271
b) TBK	81055	73085
c) RMC	20502	20677
d) Unallocated	(117796)	(85866)
Total	125061	120167

Note: The Company has identified primary segments based on the products and does not have any secondary segments. The primary segments identified are Cement, TBK (Tile Bath Kitchen) and RMC (Readymixed Concrete). Segment Revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".

for and on behalf of the Board of Directors

Rajesh G. Kapadia

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Place: Mumbai
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STATEMENT OF ASSETS AND LIABILITIES

₹ Lakhs

Particulars	Standalone (Audited)	Standalone (Audited)	Consolidated (Audited)	Consolidated (Audited)
	year ended Mar-2011	year ended Mar-2010	year ended Mar-2011	year ended Mar-2010
SHAREHOLDERS' FUNDS:				
(a) Capital	50336	50336	50336	50336
(b) Reserves and Surplus	70447	66614	74725	69831
LOAN FUNDS	116984	80157	136460	98014
DEFERRED TAX LIABILITY	13211	9759	14078	10577
MINORITY INTEREST	-	-	4999	5637
TOTAL	<u>250978</u>	<u>206866</u>	<u>280598</u>	<u>234395</u>
GOODWILL ON CONSOLIDATION	-	-	3878	3142
FIXED ASSETS	194422	161236	214412	176461
INVESTMENTS	35431	32667	33986	27492
DEFERRED TAX ASSET	-	-	125	69
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	37129	27424	42845	31654
(b) Sundry Debtors	26462	21108	27015	21723
(c) Cash and Bank balances	6000	5250	7370	13083
(d) Loans and Advances	27570	14571	28422	15441
Less: Current Liabilities and Provisions				
(a) Liabilities	70467	49691	72346	49581
(b) Provisions	5569	5699	5109	5089
NET CURRENT ASSETS	<u>21125</u>	<u>12963</u>	<u>28197</u>	<u>27231</u>
TOTAL	<u>250978</u>	<u>206866</u>	<u>280598</u>	<u>234395</u>

for and on behalf of the Board of Directors

Rajesh G. Kapadia

Rajesh G. Kapadia
Chairman

Place: Mumbai
Date : April 29, 2011