



## RALLIS INDIA LIMITED

**V Shankar**  
Managing Director & CEO

RALLIS INDIA LIMITED				
A TATA Enterprise				
Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.				
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011				
(Rs. lacs)				
Particulars	Standalone for the Year Ended 31st March,		Consolidated for the Year Ended 31st March,	
	2011	2010	2011	2010
1 a) Net Sales/Income from operations	104,672	87,613	106,570	87,868
b) Other operating Income	2,750	2,184	2,773	2,184
<b>Total Income</b>	<b>107,422</b>	<b>89,697</b>	<b>109,343</b>	<b>90,052</b>
2 Expenditure:				
a) (Increase)/decrease in stock in trade & work in progress	(3,950)	(1,000)	(4,172)	(801)
b) Consumption of raw & packing materials	57,805	45,188	58,583	45,272
c) Purchase of traded goods	8,970	6,181	8,970	6,181
d) Employees cost	6,958	6,673	7,208	6,727
e) Depreciation	1,716	1,523	1,748	1,523
f) Other expenditure	17,920	15,241	16,787	15,277
<b>Total Expenditure</b>	<b>89,419</b>	<b>73,776</b>	<b>91,184</b>	<b>74,079</b>
3 <b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>10,003</b>	<b>15,921</b>	<b>18,159</b>	<b>16,973</b>
4 Other Income	540	658	540	658
5 <b>Profit before Interest and Exceptional Items (3+4)</b>	<b>10,543</b>	<b>16,579</b>	<b>18,699</b>	<b>17,631</b>
6 Interest (net)	108	227	251	227
7 <b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>10,367</b>	<b>16,352</b>	<b>18,448</b>	<b>17,404</b>
8 Exceptional Items				
- Accelerated depreciation / amortisation	-	308	-	308
- Ex-gratia and amortisation of Voluntary Retirement Scheme cost	-	825	-	825
9 <b>Profit from Ordinary Activities before tax (7-8)</b>	<b>10,367</b>	<b>16,219</b>	<b>18,448</b>	<b>16,271</b>
10 Tax expense				
- Current tax	5,070	4,507	5,139	4,514
- Taxes of earlier years	(212)	182	(212)	182
- Deferred tax	878	878	878	426
<b>Total Tax expenses</b>	<b>5,736</b>	<b>5,115</b>	<b>5,805</b>	<b>5,122</b>
11 <b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>12,621</b>	<b>10,104</b>	<b>12,643</b>	<b>10,149</b>
12 Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-
13 Minority Interest	-	-	39	-
14 <b>Net Profit from Ordinary Activities after tax and minority Interest (11-12-13)</b>	<b>12,621</b>	<b>10,104</b>	<b>12,604</b>	<b>10,149</b>
15 Paid-up equity share capital (Face value Rs.10/- per share)	1,945	1,288	1,945	1,288
16 Reserves excluding Revaluation Reserves	48,381	40,983	48,547	41,149
17 Earnings per Share (EPS) (see note 4)				
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (Rs.)	64.90	52.21	64.81	52.45
b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (Rs.)	64.90	52.21	64.81	52.45
18 Debt Service Coverage Ratio (see note 8)	95.56	59.13	29.04	59.31
19 Interest Service Coverage Ratio (see note 8)	108.92	74.75	81.48	74.99
20 Public Shareholding				
- No. of Shares	9,595,360	8,480,152	9,595,360	8,480,152
- Percentage of shareholding	49.34%	49.83%	49.34%	49.83%
21 <b>Promoters and promoter group Shareholding</b>				
a) <b>Pledged/Encumbered</b>				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b) <b>Non-encumbered</b>				
- Number of shares	9,851,529	9,504,441	9,851,529	9,504,441
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	50.66%	50.17%	50.88%	50.17%

156/157 Nariman Bhawan 15th Floor 227 Nariman Point Mumbai 400 021  
Tel 91 22 6665 2909 Fax 91 22 6635 2996 e-mail vceramani.shankar@rallis.co.in website www.rallis.co.in

**A TATA Enterprise**



## RALLIS INDIA LIMITED

### Notes:-

1. The Company's business is seasonal in nature and the performance can be impacted by weather conditions.
2. The Company has one reportable business segment viz. "Agri-Inputs".
3. There was no shareholder complaint pending at the beginning of the quarter. One complaint was received during the quarter, which was resolved. No complaint is pending as at 31st March, 2011.
4. On 10th of June, 2010, the Company has allotted 6,482,296 bonus equity shares of Rs. 10 each, fully paid up, in the ratio of 1 equity share for every 2 held. The earnings per share ["EPS"] data for all the periods disclosed above have been restated in accordance with the provisions of Accounting Standard (AS) 20 on "Earnings Per Share".
5. The Company acquired majority stake in Metabelix Life Sciences Private Limited on 30th December, 2010 and the acquired company's consolidated financial results for the quarter ended 31st March, 2011 are included under column "Consolidated for the year ended 31st March, 2011". Figures under column "Consolidated" also include financial results of Company's wholly owned subsidiaries, Rallis Australasia Pty Limited and Rallis Chemistry Exports Ltd.
6. The Board recommended payment of a final dividend of Rs.11/- per share (110%) to the equity shareholders on the Ordinary (Equity) shares of the company. With this, the total dividend for the year (including interim dividend of Rs.9/- per share paid during the year) is Rs.20/- per share (200%) on the post bonus issue capital of the Company.
7. The Board approved, subject to requisite approvals being obtained by the Company, sub-division (stock-split) of each of the Ordinary (Equity) Shares of the face value of Rs.10 each fully paid up in the Equity Share Capital of the Company into 10 Ordinary (Equity) Shares of the face value of Re.1 each fully paid up.
8. Formula used for calculation of ratios are as below;
  - a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans)
  - b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax/Interest

h

**RALLIS INDIA LIMITED**

9. Figures for the previous years have been regrouped/recast wherever necessary.
10. The above audited results were approved by the Audit Committee and taken on record at the Board Meeting held on 29th April, 2011.

*For and on Behalf of*  
**RALLIS INDIA LIMITED**

**V SHANKAR**  
**Managing Director & CEO**

Mumbai, 29<sup>th</sup> April, 2011