

SCOOTERS INDIA LIMITED
Post Bag No 23, Sarojini Nagar, Lucknow
www.scootersindia.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2010

(Rs. In lakhs)

Sl No.	Particulars	For the Quarter ended	Corresponding Quarter ended	For the Nine month ended	Corresponding Nine month ended	Previous accounting Year ended Audited
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1.	a) Net Sales/Income from operations	3,403.76	2,677.90	8,777.98	8,118.65	11,872.77
	b) Other Operating Income	331.13	274.61	957.25	781.52	1,024.34
2.	Total Expenditure	3,734.89	2,952.51	10,735.23	8,900.17	12,697.11
	a) (Increase)/Decrease in Stock in trade	(102.60)	(317.84)	(459.48)	(272.89)	(506.67)
	b) Consumption of raw materials	2,848.27	2,145.76	7,442.73	6,128.04	8,998.54
	b) Purchase of Traded Goods	320.99	265.83	939.39	766.06	1,001.17
	c) Employee cost	928.57	1,037.72	2,788.07	3,092.16	4,517.02
	c) Depreciation	33.35	38.15	99.12	113.97	151.44
	e) Other expenditure	274.86	322.37	960.50	911.35	1,451.48
	TOTAL	4,103.44	3,491.99	11,748.33	10,738.69	15,512.98
3.	Profit (+)/Loss(-) from Operations before other income, interest & exceptional items(1-2)	(368.55)	(539.48)	(1,013.10)	(1,838.52)	(2,615.67)
4.	Other Income	78.88	77.27	226.54	235.72	352.23
5.	Profit/(loss) before Interest and exceptional items(3+4)	(289.67)	(462.21)	(786.56)	(1,602.80)	(2,263.64)
6.	Interest	285.20	192.85	784.50	389.51	536.90
7.	Profit/(loss) after Interest but before exceptional items(5-6)	(556.87)	(655.06)	(1,571.06)	(1,992.31)	(2,800.54)
8.	Exceptional Items	-	-	-	-	-
9.	Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	(556.87)	(655.06)	(1,571.06)	(1,992.31)	(2,800.54)
10.	Tax Expense	-	-	-	-	-
11.	Net Profit (+)/Loss(-) from Ordinary Activities After Tax (9-10)	(556.87)	(655.06)	(1,571.06)	(1,992.31)	(2,800.54)
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13.	Net Profit/Loss for the period (11-12)	(556.87)	(655.06)	(1,571.06)	(1,992.31)	(2,800.54)
14.	Paid-up equity share capital* (Face value of Rs.10/- per share)	4,299.00	4,299.00	4,299.00	4,299.00	4,299.00
15.	Reserves excluding revaluation reserves (as per balance-sheet) of previous accounting year	-	-	-	-	-
16.	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before, Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(1.30)	(1.52)	(3.65)	(2.56)	(6.51)
	b) Basic and diluted EPS after, Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(1.30)	(1.52)	(3.65)	(2.56)	(6.51)
17.	Public Shareholding					
	Number of Share Holding	1,986,765	1,986,765	1,986,765	1,986,765	1,986,765
	Percentage of share holding	4.62	4.62	4.62	4.62	4.62
18.	Promoters and promoter group shareholding					
	a) Pledge/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	Number of shares	41,005,490	41,005,490	41,005,490	41,005,490	41,005,490
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital)	95	95	95	95	95

NOTES:-

- Figures for corresponding period have been regrouped, adjusted, wherever necessary.
- *Does not include Rs.1049 lakhs (previous period Rs.1049 lakhs) sanctioned & released by Govt. of India towards equity pending allotment.
- The above Financial results were approved by the Board in the meeting held on 08-02-2011 after being approved and recommended by Audit Committee.
- Expenditure capitalized has been adjusted in other expenditure.
- Status of shareholders' complaints received during the quarter ended 31-12-2010
 - Total complaints pending at the beginning of the quarter - NIL
 - Total complaints received during the quarter - NIL
 - Total complaints resolved during the quarter - NIL
 - Total complaints lying unresolved at the end of the quarter - NIL

Date :
Place : Lucknow

As per our limited review dated 14th Feb 2011
[Signature]
14/2/11



[Signature]
(AJAI KUMAR)
Chairman-cum-Managing Director