



For Immediate Release

SONA KOYO STEERING SYSTEMS LTD. CLOSES YEAR ENDED 31ST MARCH 2011

New Delhi, 28th April 2011: The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Seiko Co.Ltd.), In its meeting held on 28th April, 2011 has taken on record the audited Financial Results for the Fourth Quarter & Annual Results ended 31st March, 2011.

On consolidated basis:

For the year ended 31st March 2011, Net sales have grown 41% to Rs.1203 Crores from Rs. 853 Crores during the same period last year, and the **PAT is at Rs. 44.63 Crores** against Rs. 16.95 Crores of the previous year, **a growth of 163%**.

Standalone:

For the year ended 31st March 2011, Net sales have grown 21.33% to Rs.1031.69 Crores from Rs. 850.29 Crores during the same period last year. **PAT is at Rs. 37.41 Crores** against Rs. 21.64 Crores during the same period last year.

Keeping with the growth trends in the last Three Quarters, F11 Q4 sales of Rs.291.74 crores were 6.94% higher than F11 Q3 sales of Rs. 272.80 Crores. The Profit After Tax (PAT) for F11 Q4 stands at Rs.11.79 Crores against Rs. 12.56 Crores in F11 Q3.

In a Quarter to Quarter comparison for the same period last year, Net Sales have grown 20.74% to Rs.291.7 crores in Q4 F11 v/s Rs.241.63 crores In Q4 F10. The Profit After Tax (PAT) for Q4 F11 stands at a profit of Rs. 11.79 crores, in comparison to Rs. 10.16 crores during the corresponding period of the previous year.

The Board of Directors have declared a Dividend of 65%.



Sona Koyo Steering Systems Ltd.

SONA KOYO Steering Systems Ltd. (SONA) is the flagship company of The SONA Group. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers with over 45% domestic market share, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website www.sonagroup.com. The SONA Group comprises the following companies; Sona Okogawa Precision Forgings Ltd., Sona BLW Prazisionsschmiede GmbH, Sona Somic Lemforder Components Ltd., Mahindra Sona Ltd, Sona Mobility and Sona e-Design Ltd.

For further clarification:

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