



Driving Tomorrow

Date 28-Apr-11

Mumbai Stock Exchange
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers, Dalal Street, Fort
Mumbai 400 001

Sub : Consolidated Audited Financial Results for the year ended 31st March, 2011.

Dear Sir,

The Board of Directors of SONA KOYO STEERING SYSTEMS LIMITED in their meeting held on 28th April, 2011 has recommended the dividend for the year ended 31st March, 2011 at the rate of 65% on 19,87,41,832 nos. of Equity Shares of Re. 1/- each and taken on record the following Consolidated Audited Financial Results for the year ended 31st March, 2011 :

S.No	PARTICULARS	Rs Lacs			
		Standalone Year Ended Audited		Consolidated Year Ended Audited	
		31-03-2011	31-03-2010	31-03-2011	31-03-2010
1	a) Net Sales	103169.76	86029.90	120337.28	85279.86
	b) Other Operating Income	289.92	252.76	322.76	254.59
2	Total Operating Income	103459.68	85282.66	120660.03	85534.45
3	Expenditure				
	a. (Increase) / Decrease in stock in trade and work in progress	(392.62)	(191.35)	(1155.56)	(327.10)
	b. Consumption of raw materials	75244.87	63535.34	84766.98	63646.62
	c. Purchase of traded goods	940.35	521.40	940.35	521.40
	d. Employees cost	7618.89	5556.13	8921.77	5904.87
	e. Depreciation	2844.78	2658.03	3773.73	2845.30
	f. Other expenditure	9478.78	6841.99	12309.16	7269.92
	Total Expenditure (a+b+c+d+e+f)	96735.05	78921.54	109556.42	79861.01
4	Profit from Operations before other income, interest & exceptional items (2-3)	7724.63	6361.12	11103.61	5673.44
5	Other Income	367.52	286.79	346.96	499.57
6	Profit before interest and Exceptional Items (4+5)	8092.15	6667.91	11450.57	6173.01
7	Interest & Finance Charges	3274.68	3361.24	4664.60	3532.76
8	Profit after interest but before exceptional items (6-7)	4817.47	3296.67	6785.97	2640.26
		(332.18)	0.00	(579.34)	0.00
9	Exceptional Items - (Profit) / Loss on Sale of Long Term Investments (Net)				
10	Profit (+)/(Loss) (-) from Ordinary Activities before tax (8-9)	5149.65	3296.67	7365.31	2640.26
11	Tax expenses	1408.52	1132.13	2466.76	963.00
	a. Current Tax	1030.00	691.89	1475.08	592.87
	b. Deferred Tax	710.00	1107.14	1470.40	937.03
	c. Excess Provision for Tax of Earlier Years Written Back	(69.76)	0.00	(69.75)	0.00
	d. MAT Credit Entitlement	(261.72)	(666.90)	(419.98)	(666.90)
12	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (10-11)	3741.13	2164.54	4909.56	1577.26
13	Add: Share of (Profit) / Loss transferred to Minority	-	-	(446.23)	118.03
14	Extraordinary Items (not of tax expense)	-	-	0.00	0.00
15	Net Profit (+)/(Loss) (-) after tax & Minority interest (12+13-14)	3741.13	2164.54	4463.33	1695.28
16	Paid up equity share capital (Face value of Rs 1/- per share)	1,987.42	1987.42	1,987.42	1,987.42
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	18,389.46	16,149.72	18,576.62	15,619.23
18	Earning Per Share (EPS) (Face value of Rs 1 per share) (Amount in Rs.)				
	a. Basic & diluted EPS before Extraordinary items	1.88	1.09	2.25	0.85
	b. Basic & diluted EPS after Extraordinary items	1.88	1.09	2.25	0.85
19	Public Shareholding				
	- Number of Shares (Face Value of Rs 1/- Per Share)	94097660	94095250		
	- Percentage of shareholding	47.35%	47.35%		
20	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	Ø Number of Shares	-	-		
	Ø Face Value of Rs 1/- per share	-	-		
	Ø Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-		
	Ø Percentage of shares (as a % of the total share capital of the Company)	-	-		
	b) Non-encumbered				
	Ø Number of shares	104644172	104646582		
	Ø Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%		
	Ø Percentage of shares (as a % of the total share capital of the Company)	52.65%	52.65%		

SONA KOYO STEERING SYSTEMS LTD.

Regd. Office: UGF-6 Indra Prakash 21 Barakhamba Road New Delhi-110 001 India
Tel: +91 11 2331 1924/2332 7205

Works: 38/6 Delhi-Jaipur Road NH-8 P.Box No. 18, Gurgaon-122 001 Haryana India
Tel : +91 124 410 500, Fax: +91 124 410 4611/ 410 4621



Deming Application Prize- 2003

Note :

1 The above statement of Standalone and Consolidated Audited Financial Results as reviewed by the audit committee have been taken on record by the Board of Directors of the Company in its meeting held on 28th April, 2011.

2 The Board of Directors have recommended, subject to approval of shareholders, final dividend of Re. 0.65 per equity share of Re. 1/-each.

3 Consolidated Financial statement has been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements"

4 (a) The Subsidiaries which are consolidated in accordance with the Accounting Standard on Consolidated Financial Statements (AS-21) are Sona Stampings Ltd, Sona Fuji Kiko Automotive Limited & JTEKT Sona Automotive India Limited.

(b) For part of the year, the company had joint control in Sona Auto Comp Europe SARL, Sona AutoComp Inc. USA, and AAM Sona Axle Pvt Ltd which were accounted under the proportionate consolidation method in accordance with Accounting Standard on Financial Reporting of Interest in Joint Ventures (AS-27). During the current year these investments have been disposed off and have been consolidated upto respective date of their disposal.

5 At the beginning of the quarter there were two investor complaints which were pending. During the current quarter, the Company had received 4 investor complaints and all the said 6 complaints have been redressed and resolved.

6 Segment Reporting : The Company is primarily engaged in the business of Auto Components for Four Wheelers, which are governed by the same set of risk and returns and hence there is only one segment. The said treatment is in accordance with the guiding principle enunciated in the accounting standard on Segment Reporting (AS-17)

7 Pursuant to Clause 41 of the Listing Agreement, the Managing Director and Chief Financial Officer of the Company have certified that the above financial results do not contain any false or misleading statement or figure and do not omit any material fact which may make the statement or figures contained therein misleading.

8 The previous year figures have been regrouped/recast wherever necessary.

After considering balance brought forward of Rs. 616.75 lacs, the profit available for appropriation are Rs. 4357.87 lacs. Out of the available profit, appropriations have been recommended as follows :

	(Rupees in Lacs)	
	Year Ended 31.03.2011	Year Ended 31.03.2010
• Proposed Dividend	1291.82	596.23
• Tax on Dividend	209.57	99.03
• Transfer to General Reserve	400.00	200.00
• Profit carried to Balance Sheet	2456.48	616.75

The above is for your information and record as per Listing Agreement.

Thanking you,

Yours faithfully,

For SONA KOYO STEERING SYSTEMS LTD.



SUDHIR CHOPRA
COMPANY SECRETARY