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**Securities and Exchange Board of India
(Prohibition of Insider Trading) Regulations, 1992
Regulation 13(3) and (6)**

**Regulation 13(3) - Details of change in shareholding in respect of persons
holding more than 5% shares in Star Paper Mills Ltd.**

Name & address of Shareholders	ISG Traders Ltd. 31, Netaji Subhas Road 2nd Floor Kolkata-700001
Shareholding prior to acquisition/ sale	53,87,019 shares (34.51%)
No. & % of shares/voting rights acquired/sold	2,000 shares (0.01%)
Receipt of allotment advice/acquisition of shares/sale of shares,specify	Invocation of pledge and sale by Pledgee intimated on 23rd March,2011
Date of intimation to company	24th March,2011
Mode of acquisition (market purchase/ public/rights/preferential offer etc.)	Not applicable
No. & % of shares/voting rights post-acquisition/sale	53,85,019 shares (34.50%)
Trading member through whom the trade was executed with SEBI Registration no. of the TM	Sold by pledgee
Exchange on which the trade was executed	Sold by pledgee
Buy quantity	Not applicable
Buy value	Not applicable
Sell quantity	2,000 shares
Sell value	Rs. 48,770/-

For STAR PAPER MILLS LTD.


Authorised Signatory