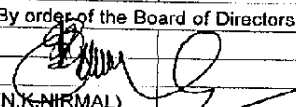


PARTICULARS	THE STATE TRADING CORPORATION OF INDIA LTD.			
	UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2011.			
	(Rs.Lakhs)			
	3 months ended 31.03.2011 (Reviewed) (1)	3 months ended 31.03.2010 (Reviewed) (2)	12 months ended 31.03.2011 (Reviewed) (3)	12 months ended 31.03.2010 (Audited) (4)
1.(a) Net Sales/Income from operations	570,622	648,593	1,990,655	2,150,865
(b) Other Trade Income	27,262	35,674	71,083	76,385
Total (a)+(b)	597,884	684,267	2,061,738	2,227,250
2. Expenditure				
a) (Increase)/ Decrease in stock in trade	(83,673)	(10,518)	(81,987)	89,668
b) Purchases	665,792	679,856	2,104,952	2,094,705
c) Staff Cost	2,731	2,864	9,585	8,821
d) Depreciation	78	129	298	246
e) Other Expenditure	7,332	2,612	12,309	8,874
Total	592,260	674,943	2,045,157	2,202,314
3. Profit from operations before Interest and Exceptional Items(1-2)	5,624	9,324	16,581	24,936
4. Other Income	1,078	780	5,917	4,197
5. Profit before Interest & exceptional Items(3+4)	6,702	10,104	22,498	29,133
6. Interest	3,163	3,946	15,154	12,040
7. Profit after interest but before Exceptional Items(5-6)	3,539	6,158	7,344	17,093
8. Exceptional Items (Income(+)/ Loss(-))	-	-	-	-
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	3,539	6,158	7,344	17,093
10. Tax expense:				
Current Tax	2,200	2,200	3,300	6,500
Income Tax related to earlier years	-	-	-	1,109
Deferred Tax	(501)	-	(501)	(1,223)
Fringe Benefit Tax (including earlier years)	-	-	-	12
11. Net Profit (+) /Loss(-) from Ordinary Activities after tax (9 -10)	1,840	3,958	4,545	10,695
12. Extraordinary Items (net of tax expense Rs. nil)	-	-	-	-
13. Net Profit (+) / Loss for the period	1,840	3,958	4,545	10,695
14. Paid up Equity Share Capital (Face Value Rs. 10/-)	6,000	6,000	6,000	6,000
15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				58,394
16. Earning per share(EPS)				
a). EPS for the period (Rs.) - Basic and Diluted (before extraordinary items)	3.07	6.60	7.58	17.82
b). EPS for the period (Rs.) - Basic and Diluted (after extraordinary items)	3.07	6.60	7.58	17.82
17.. Public shareholding				
- Number of shares	5,386,400	5,386,400	5,386,400	5,386,400
- Percentage of shareholding	8.977	8.977	8.977	8.977
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares				
-Percentage of shares				

(as a % of the total shareholding of promoter and promoter group)				
-Percentage of shares				
(as a % of the total share capital of the co.)				
b) Non encumbered				
- Number of shares	54,613,600	54,613,600	54,613,600	54,613,600
-Percentage of shares	100.00	100.00	100.00	100.00
(as a % of the total shareholding of promoter and promoter group)				
-Percentage of shares	91.023	91.023	91.023	91.023
(as a % of the total share capital of the co.)				

Segment-wise Revenue, Results and Capital Employed				
	(Rs. Lakhs)			
	3 months ended	3 months ended	12 months ended	12 months ended
PARTICULARS	31.03.2011 (Reviewed)	31.03.2010 (Reviewed)	31.03.2011 (Reviewed)	31.03.2010 (Audited)
	(1)	(2)	(3)	(4)
<b>1. Segment revenue ( net sales from each segment)</b>				
a) Export	11,898	36,665	49,175	150,379
b) Import	537,030	581,283	1,886,027	1,904,910
c) Domestic	21,694	30,646	55,453	95,576
<b>Total</b>	<b>570,622</b>	<b>648,594</b>	<b>1,990,655</b>	<b>2,150,865</b>
Less -Inter-segment revenue	-	-	-	-
<b>Net sales</b>	<b>570,622</b>	<b>648,594</b>	<b>1,990,655</b>	<b>2,150,865</b>
<b>2. Segment results ( Profit ) (+) /(Loss)(-) before tax and interest from each segment</b>				
a) Export	265	602	1,166	2,802
b) Import	11,843	2,092	16,127	10,322
c) Domestic	308	336	647	1,331
<b>Total</b>	<b>12,416</b>	<b>3,030</b>	<b>17,940</b>	<b>14,455</b>
Less:(i) interest	3,163	3,946	15,154	12,040
(ii) Other unallocable expenditure net off Unallocable income	5,714	(7,074)	(4,558)	(14,678)
<b>Total Profit before Tax</b>	<b>3,539</b>	<b>6,158</b>	<b>7,344</b>	<b>17,093</b>
<b>3. Capital employed (Segment asset - Segment Liabilities)</b>				
a) Export				132,996
b) Import				104,417
c) Domestic				28,225
d) Unallocated				(201,244)
<b>Note:</b>	<p>1) Other Trade Income includes Rs. 8,167 Lakhs on account of claim for losses incurred on import of Pulses under Government account since the year 2006-07 till the year 2010-11 which though not received, is under active consideration of Ministry of Consumer Affair, Food and Distribution, Government of India.</p> <p>2) Current Tax and Deferred Tax provision has been made at the prevailing rates. Necessary adjustments, if any will be made at the time of finalisation of Annual Accounts.</p> <p>3) There were nil unresolved Investor Complaints at the beginning of the Quarter further during the quarter ended 31st March, 2011 the company received 47 complaints and all complaints have been disposed off during the period.</p> <p>4) The above results have been taken on record at the meeting of the Board of Directors held on 28th April, 2011 after review by the Audit committee of the company.</p> <p>5) Limited Review as per clause 41 of the Listing agreement with Sebi has been carried out by the statutory Auditors of the Company.</p> <p>6) Figures of the previous periods have been regrouped/ rearranged to make them comparable with those of the current periods wherever necessary.</p>			
			By order of the Board of Directors	
				
			(N.K. NIRMAL)	
			Director (Finance)	
Place: New Delhi				
Date: 28.04.2011				

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2011		
(Rs. lacs)		
	31.03.2011 (Reviewed)	31.03.2010 (Audited)
<b>SOURCES OF FUNDS</b>		
(a) Capital:		
(b) Reserve & Surplus	6,000.00	6,000.00
	62,939.01	58,394.30
<b>LOAN FUNDS</b>		
(a) Secured	149,857.02	205,832.86
(b) Unsecured	5,000.00	40,952.34
<b>Total</b>	<b>223,796.03</b>	<b>311,179.50</b>
<b>APPLICATION OF FUNDS</b>		
Net Fixed Assets	5,303.52	5,495.51
Capital work in progress	709.26	-
Investments	303.04	303.04
Deferred Tax (Net)	7,841.53	7,340.53
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
Inventories	138,629.37	56,701.27
Sundry Debtors	460,993.39	661,096.35
Cash & Bank Balances	76,196.90	48,682.74
Loans & Advances	31,010.07	39,096.67
<b>LESS: CURRENT LIABILITIES &amp; PROVISIONS</b>		
(A) Liabilities	490,491.21	499,854.67
(B) Provisions	6,699.84	7,681.94
<b>NET CURRENT ASSETS</b>	<b>209,638.68</b>	<b>298,040.42</b>
<b>MISCELLANEOUS EXPENDITURE</b>		
(To the extent not written off)		
<b>Total</b>	<b>223,796.03</b>	<b>311,179.50</b>