

**The Supreme Industries Limited**

**Press Release**

THE SUPREME INDUSTRIES LIMITED (SIL) ANNOUNCES UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THIRD QUARTER / NINE MONTHS ENDED 31<sup>ST</sup> MARCH, 2011.

Mumbai, 22<sup>nd</sup> April, 2011 – The Supreme Industries Limited (SIL), India's leading processors of Plastics, announced its Un-audited consolidated financial results for the third quarter / nine months ended 31<sup>st</sup> March, 2011, at its Board Meeting held today.

(A) The consolidated financial performance highlights for the third quarter ended 31<sup>st</sup> March, 2011, excluding its non recurring construction business activities, are as follows -

- Total Income and Operating Profit for the third quarter ended 31<sup>st</sup> March, 2011 amounted to Rs. 662.51 crores and Rs. 83.68 crores, as compared to Rs. 512.32 crores and Rs. 73.91 crores, for the corresponding quarter of the previous year, recording an increase of 29.32% and 13.22% respectively.
- The Profit before Tax (excluding other income) was Rs. 54.39 crores as compared to Rs. 53.00 crores for the corresponding quarter of the previous year, recording an increase of 2.62%.
- The consolidated Net Profit after Tax was Rs. 48.27 crores as compared to Rs. 43.00 crores for the corresponding quarter of the previous year, recording an increase of 12.26%.

(B) The consolidated financial performance highlights for the nine months ended 31<sup>st</sup> March, 2011, excluding non recurring construction business activities, are as follows –

- The Company processed 1,67,680 MT Polymers during the 9 months of the Current Year against 1,35,392 MT in the corresponding period of the previous year achieving volume growth of 23.85%. The Company envisages annual volume growth during the current year in excess of 20% over the previous year.
- Total Income and Operating Profit for the nine months of the current year amounted to Rs. 1721.23 crores and Rs. 243.45 crores as compared to Rs. 1344.61 crores and Rs. 197.85 crores, for corresponding period of the previous year, recording an increase of 28.00% and 23.05% respectively.

- The Profit before Tax (excluding other income) was Rs. 167.43 crores as compared to Rs. 132.79 crores for the corresponding period of the previous year, recording an increase of 26.00%.
- The consolidated Net Profit after Tax was Rs. 135.59 crores as compared to Rs. 104.07 crores for the corresponding period of the previous year, recording an increase of 30.29%.

The consolidated financial performance is summarized below –

(Rs. in crores)

Particulars	Financial Results for the 3 <sup>rd</sup> quarter ended 31 <sup>st</sup> March, 2011			Financial Results for the nine months ended 31 <sup>st</sup> March, 2011		
	2011	2010	Change (%)	2011	2010	Change (%)
Total Income	662.51	512.32	29.32	1721.23	1344.62	28.00
Operating Profit (PBDIT)	83.68	73.91	13.22	243.45	197.86	23.04
Cash Profit (PAT + D)	55.80	49.92	11.78	161.51	127.86	26.32
Profit Before Tax (excluding other income)	54.39	53.00	2.62	167.43	132.79	26.00
Consolidated Net Profit after Tax	48.27	43.00	12.26	135.59	104.07	30.29

- (C) The Company had planned Capital Expenditure of Rs. 275 crores for the current year, which is progressing well.
- (D) Commercial Complex viz. "Supreme Chambers" consisting of 10 floors, comprised of saleable area of 2,75,000 sq. ft. with most modern state of art amenities / facilities, at Company's site at Andheri (West), Mumbai, is ready for occupation. As on date the Company has already sold 40000 sq. ft. and realized Rs. 60.20 crores.

### Outlook

The Company envisages annual volume growth during the current year in excess of 20% over the previous year. The Company's project to manufacture Composite Gas Cylinders will be set-up in Gujarat. The commercial production of the same is likely to start in the last quarter of this calendar year.

The raw material prices are expected to remain at higher levels. During the Quarter January-March, 2011, there was steep increase in the raw material prices due to Africa & Gulf turmoil and Japan's earthquake. There was thus a longer time lag to pass-on the increased cost on the finished good products prices. However, now all the increase in raw material costs is being fully passed on to the end users.

The Company expects demand to be well maintained for all products at increased prices, except for commodity furniture, which constitutes about 7% of the Total Turnover. The Company's Sales of the value added products are on the rise.

During the next year, the Company plans to incur about Rs.200 crores of Capex and expects volume growth of more than 20%.

### **About Supreme Industries Limited**

Supreme Industries Limited is India's leading processors of plastics, offering a wide and comprehensive range of plastic products in India. The company operates in various segments viz. Plastics Piping Systems, Protective Packaging Products, Industrial Components, Material handling systems, Cross Laminated Polyethylene Films & Products thereof, Furniture and Performance Packaging Films.

Supreme Industries has 20 technologically advanced manufacturing facilities located at various places spread across the country. The company has built up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

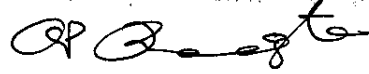
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For The Supreme Industries Limited



Sr. Vice President (Marketing)  
& Secretary

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