TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street, CHENNAI - 600 001

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2011

In Lakhs

Si. Particulars						in Lakns
No.						
(a) Income from Operations (a) Income from Operations (b) Other Operating Income 0.00		Particulars				Ended
1	No.				31-03-11	31-03-2010
(b) Other Operating Income			(unaudited)	(unaudited)	` '	
Total Expenditure a Increase / Decrease in stock in trade 3 Increase / Decrease in stock in trade 25769.25 12892.08 63079.92 46672.77 c) Staff Cost 521.80 553.63 1938.93 1742.40 d) Power & Fuel 1422.92 1525.16 5289.23 4262.13 d) Power & Fuel 1422.92 1525.16 5289.23 4262.13 d) Power & Fuel 1422.92 1525.16 5289.23 4262.13 d) Power & Fuel 1771.12 2911.20 5131.33 5655.29 g) Depreciation 286.18 205.20 933.00 813.33 5655.29 d) Profit from Operations before Other Income, Interest & Exceptional Items (1-2) 1019.53 728.82 4322.55 3407.84 d) Profit from Operations before Other Income, Interest & Exceptional Items (3+4) 1020.31 903.55 4325.26 3583.07 d) Profit before Interest & Exceptional Items (3+4) 1020.31 903.55 4325.26 3583.07 d) Profit after Interest but before Exceptional Items (6-6) Exceptional Items - Provision for Exchange Sain/Loss on FCLR 200.00 (120.96) 0.00 85.73 4325.26 3583.07 200.00 200.	1	(a) Income from Operations	37336.69	20100.70	84464.33	63420.39
a) Increase/Decrease in stock in trade b) Consumption of Raw Materials c) Consumption of Raw Materials c) S769.25 c) Staff Cost d) Power & Fuel c) Excise Duty c) Excise Du		(b) Other Operating Income	0.00	0.00	0.00	0.00
b) Consumption of Raw Materials c) Staff Cost d) Power & Fuel d) Power & Fuel e) Excise Duty 10 ther Expenditure p) Content of Staff Cost Total (a-g) Total (a-g) Total (a-g) Profit from Operations before Other Income, Interest & Exceptional Items (1-2) Profit from Operations before Other Income, Interest & Exceptional Items (1-2) Profit from Operations before Other Income, Interest & Exceptional Items (1-2) Profit from Operations before Other Income, Interest & Exceptional Items (1-3) Profit from Operations before Other Income, Interest & Exceptional Items (3-4) Profit after Interest & Exceptional Items (3-4) Interest Profit after Interest but before Exceptional Items (3-4) Items (5-6) Exceptional Items - Provision for Exchange Gain/Loss on FCLR Deformed Tax Deferred Tax Def	2					
c) Staff Cost d) Power & Fuel d) Power & Fuel 1422.92 1525.16 1528.92.33 4262.13 e) Excise Duty 10 Other Expenditure g) Depreciation Total [arg] 286.18 205.20 33.00 813.33 5655.29 g) Depreciation 286.18 205.20 333.00 813.33 5655.29 g) Sprift from Operations before Other Income, Interest & Execeptional Items (1-2) 1019.53 728.82 77 Profit from Operations before Other Income, Interest & Execeptional Items (3-4) 10 Interest 10 Order Income 10.79 174.74 2.70 175.23 5 Profit after Interest & Exceptional Items (3-4) 10 Interest 10 Order Income 10.79 174.74 2.70 175.23 5 Profit after Interest & Exceptional Items (3-4) 10 Interest 10 Order Income 10 Orgential Items Order 10 Orgential Items Orgential Items 10 Orgential Items Orgential Items 10 Orgential Items Orgential Items 10 Orgential It		a) Increase/Decrease in stock in trade	4318.03	(318.83)	(2160.37)	(3252.80)
d) Power & Fuel		b) Consumption of Raw Materials	25769.25	12892.08	63079.92	46672.77
e) Excise Duty f) Other Expenditure g) Depreciation Potal [a-g] g) Depreciation Potal [a-g] g) Depreciation Potal [a-g] g) September of the Income, Interest & Exceptional Items (1-2) Interest & Exceptional Items (1-2) Interest & Exceptional Items (3+4) Interest & Exceptional Items (3+4) Interest of Interest but before Exceptional Items (3+4) Interest of Interest but before Exceptional Items (3+4) Interest of Interest of Interest but before Exceptional Items (3+4) Interest of Interest of Interest but before Exceptional Items (3+4) Interest of Interest of Interest but before Exceptional Items (3+4) Interest of Inter		c) Staff Cost	521.80	553.63	1938.93	1742.40
1) Other Expenditure 1771.12 2911.20 5131.33 5655.29 g) Depreciation 286.18 205.20 933.00 813.33 70tal (a-g) 36317.16 19371.88 80141.77 60012.55		d) Power & Fuel	1422.92	1525.16	5289.23	4262.13
Secretarion 286.18 205.20 933.00 813.33 70tal [a-g] 36317.16 19371.88 80141.77 60012.55 36317.16 19371.88 80141.77 60012.55 370th from Operations before Other Income, Interest & Exceeptional Items (1-2) 1019.53 728.82 4322.55 3407.84 4 4 4 4 4 4 4 4 4		e) Excise Duty	2227.86	1603.44	5929.74	4119.43
Total (a-g) 36317.16 19371.88 80141.77 60012.55		f) Other Expenditure	1771.12	2911.20	5131.33	5655.29
Profit from Operations before Other Income, Interest & Execeptional Items (I-2) 1019.53 728.82 4322.55 3407.84 4 4 4 4 4 4 4 4 2.70 175.23 5 4 5 7 7 7 7 7 7 7 7 7		g) Depreciation	286.18	205.20	933.00	813.33
Interest & Execeptional Items (1-2) 1019.53 728.82 4322.55 3407.84		Total (a-g)	36317.16	19371.88	80141.77	60012.55
Other Income 175.23 174.74 2.70 175.23	3					
The first before Interest & Exceptional Items (3+4) 1020.31 903.56 4325.26 3583.07		Interest & Execeptional Items (1-2)	1019.53	728.82	4322.55	3407.84
Interest	4	Other Income	0.79	174.74	2.70	175.23
Profit after Interest but before Exceptional Items (5-6) S94.27 S72.94 1364.18 1445.15	5	Profit before Interest & Exceptional Items (3+4)	1020.31	903.56	4325.26	3583.07
Items (5-6) Exceptional Items - Provision for Exchange Gain/Loss on FCLR 0.00 (120.96) 0.00 85.73	6		426.04	330.62	2961.08	2137.92
Exceptional Items - Provision for Exchange Gain/Loss on FCLR 0.00 (120.96) 0.00 85.73	7	<u>-</u>			101110	
Second Color Col			594.27	572.94	1364.18	1445.15
Profit (+)/Loss (-) from ordinary Activities before tax (7-8) 1364.18 1359.42 10 Tax Expenses 134.00 195.00 373.00 360.00 20.00	Q .		0.00	(120.96)	0.00	85 73
tax (7-8) 594.27 693.90 1364.18 1359.42			0.00	(120.90)	0.00	65.75
Current Tax			594.27	693.90	1364.18	1359.42
Deferred Tax 63.41 95.83 85.51 150.17 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10) 396.86 403.07 905.67 849.25 12	10	Tax Expenses				
Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10) 396.86 403.07 905.67 849.25		Current Tax	134.00	195.00	373.00	360.00
### after tax (9-10) ### 396.86 ### 403.07 ### 905.67 ## 849.25 ### 12 Extraordinary Item			63.41	95.83	85.51	150.17
12 Extraordinary Item	11		206.06	400.05	001 67	040.05
13 Net Profit(+)/Loss(-) (11-12) 396.86 403.07 905.67 849.25 14 Paid-up Equity Share Capital (Face Value Rs. 10/- each) 500.00 16.99 16.99 1720300 <	10					
Paid-up Equity Share Capital (Face Value Rs. 10/- each)						
10/- each 500.00 500.00 500.00 500.00 500.00 15 Reserves excluding Reval. Reserve 5716.24 16 Earning per Share (not to be annualised) 7.94 8.06 18.11 16.99 17 Aggregate of Public Holding - Number of Shares 1720300 17			390.80	403.07	905.67	849.25
15 Reserves excluding Reval. Reserve 5716.24 16 Earning per Share (not to be annualised) 7.94 8.06 18.11 16.99 17 Aggregate of Public Holding	14		500.00	500.00	500.00	500.00
16 Earning per Share (not to be annualised) 7.94 8.06 18.11 16.99 17 Aggregate of Public Holding	15		000.00	000.00	000.00	
1720300			7 94	8.06	18 11	
- Number of Shares			7.21	0.00	10.11	20.22
- Percentage of Shareholding a) Pledged/Encumbered - Number of Shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares (as a % of the total share capital of the company) b) Non-encumbered - Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - Percentage of Shares (as a % of the total share of Shares - Percentage of Shares (as a % of the total share capital of the company) - Percentage of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total shareholding of Sha		0 0	1720300	1720300	1720300	1720300
Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total share of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total shareholding						
a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total share holding of promoter and promoter - Percentage of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total shareholding of Shares (as a % of the total sh	18		57.71	34,41	54.41	51.11
- Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total shareholding of Sha	10					
- Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total shareholding of S		l · ·	0	1037800	0	1037800
shareholding of promoter and promoter - Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total shareholding of Shares (as a % of the total shareholdin			ا	1007000	٥	1007600
- Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total shareholding of Shares (as a % of the total share			0.00	31.64	0.00	31.64
share capital of the company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total shareholding of Shares (as a % of the total s						
- Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter - Percentage of Shares (as a % of the total shareholding of Shares (as a % of the total sharehold		, , ,	0.00	20.76	0.00	20.76
- Percentage of Shares (as a % of the total shareholding of promoter and promoter 100.00 68.36 100.00 68.36 - Percentage of Shares (as a % of the total		b) Non-encumbered				
shareholding of promoter and promoter 100.00 68.36 100.00 68.36 - Percentage of Shares (as a % of the total		- Number of Shares	3279700	2241900	3279700	2241900
- Percentage of Shares (as a % of the total						
		shareholding of promoter and promoter	100.00	68.36	100.00	68.36
share capital of the company) 65.59 44.84 65.59 44.84		,				
		share capital of the company)	65.59	44.84	65.59	44.84

- 1. The above unaudited financial results, subject to Limited Review Report by statutory Auditors, were taken on record at the meeting of the Board of Directors held on 11th April, 2011
- 2. Provision for tax liability for the current quarter was estimated as Rs.134.00 Lacs on the basis of AS22 "Accounting for Taxes on Income"
- 3. Investor complaints pending at the beginning of the quarter 1 and Complaints received during the quarter 19, Complaints disposed off -18 and pending at the end of the quarter 2
- 4. The unaudited financial results of the Subsidiary Companies M/s. Cosmic Global Limited, M/s. Chitrakoot Steel and Power P Limited and Color Peppers Media P Limited have been included in Consolidated Financial Results
- 5. During this Quarter Wind Farms of the Company have generated 713000 units of Electricity which have been set off against the consumption of Steel Units in Tamil Nadu
- 6. Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter 6 igures

By order of the Board

Place: Chennai
Date: 11th April, 2011

Sanjay Tulsyan Managing Director Lalit Kumar Tulsyan Executive Chairman

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Rs. In Lakhs

	•	Three months ended 31st March 2011 2010 (Unaudited) (Unaudited)		Year Ended 31-03-11 (Unaudited)	Year Ended 31-03-2010 (Audited)
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	((()
1	Segment Revenue				
	Steel Division	20070 70	15054.05	60705 61	47250 44
		32870.72	15954.05	69785.61	47359.44
	Synthetic Division	4036.29	4321.39	14681.42	16236.18
	Total	36907.01	20275.44	84467.03	63595.62
	Less: Inter-segment Revenue	0.00	0.00	0.00	0.00
	Net Sales/Income from Operations	36907.01	20275.44	84467.03	63595.62
2	Segment Results (Profit(+) / Loss (-)				
	before Interest and Tax				
	Steel Division	663.85	945.11	3217.38	2834.65
	Synthetic Division	356.46	79.44	1107.88	662.71
	Less:				
	Interest and other un-allocable	426.04	330.63	2961.08	2137.93
	expenditure	120101			
	Total Profit before Tax	594.27	693.92	1364.18	1359.43
3	Capital Employed (Segment Assets-	0,	0,0,0,0	20020	2007110
_	Segment Liabilities)				
	Steel Division	28858.56	20172.02	28858.56	20172.02
	Synthetic Division	3693.38	9158.43	3693.38	9158.43
	Other un-allocable assets net	3093.36	9136.43	3093.36	9136.43
ĺ		1			
	of un-allocable liabilities				
ĺ	Total	32551.94	29330.45	32551.94	29330.45

Place : Chennai Date : 11/04/2011 Sanjay Tulsyan Managing Director Lalit Kumar Tulsyan Executive Chairman

TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street, CHENNAI - 600 001

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2011

Rs. In Lakhs

					rs. III Lakii
1		Three Mon	ths ended	Year	Year
S1.	Particulars	31st N	March	Ended	Ended
No.		2011	2010	31-03-11	31-03-2010
1					
		(unaudited)		(unaudited)	(Audited)
1	(a) Income from Operations	38340.96	21047.39	87695.94	64799.65
	(b) Other Operating Income	0.00	0.00	0.00	0.00
2	Total Expenditure				
~	•	4201.00	(500.22)	(2002 46)	(2462.20)
l	a) Increase/Decrease in stock in trade	4321.98	(529.33)	(2002.46)	(3463.30)
1	b) Consumption of Raw Materials	26252.68	13651.06	64510.70	47431.75
1	c) Staff Cost	682.56	484.72	2569.34	1950.51
1	d) Power & Fuel	1447.69	1561.59	5363.56	4305.89
l	e) Excise Duty	2319.06	1654.92	6149.12	4170.91
1	f) Other Expenditure	1879.04	3194.75	5438.31	5998.66
	1'	ı			
	g) Depreciation	303.60	231.63	1031.31	846.14
	Total (a-g)	37206.61	20249.34	83059.87	61240.56
3	Profit from Operations before Other				
	Income, Interest & Execeptional				
	Items (1-2)	1134.35	798.05	4636.06	3559.09
4	Other Income	0.79	203.22	2.70	203.71
5		0.19	200.22	2.10	203.71
9	Profit before Interest & Exceptional	1135.13	1001.27	4638.77	3762.80
<u> </u>	Items (3+4)				
6	Interest	492.29	364.76	3213.93	2172.06
7	Profit after Interest but before				
	Exceptional Items (5-6) Exceptional Items - Provision for Exchange	642.84	636.51	1424.84	1590.74
	Gain/Loss on FCLR	0.00	(120.06)	0.00	85.73
8		0.00	(120.96)	0.00	65.73
ا و ا	Profit (+)/Loss (-) from ordinary	642.84	757.47	1424.84	1505.01
	Activities before tax (7-8)	042.04	151.41	1424.04	1303.01
10	Tax Expenses				
	Current Tax	134.00	221.62	389.24	386.62
	Deferred Tax	63.41	95.83	85.51	150.17
11	Net Profit(+)/Loss(-) from Ordinary				
	Activities after tax (9-10)	445.43	440.02	950.09	968.22
12	Extraordinary Item	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) (11-12)	445.43	440.02	950.09	968.22
14	Less : Minority Interest	7.88	0.00	11.37	2.48
15	Profit for the Period	437.55	440.02	938.72	965.74
16	Paid-up Equity Share Capital (Face				
	Value Rs. 10/- each)	500.00	500.00	500.00	500.00
17	Earning per Share	8.75	8.80	18.77	19.31
18	Aggregate of Public Holding				
~~	- Number of Shares	1720300	1720300	1720300	1720300
		1			
	- Percentage of Shareholding Promoters and Promoter Group	34.41	34.41	34.41	34.41
1,,	_				
19	Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	0	1037800	0	1037800
	- Percentage of Shares (as a % of the				
	total shareholding of promoter and				
	promoter group)	0.00	31.64	0.00	31.64
	- Percentage of Shares (as a % of the				
	total share capital of the company)	0.00	20.76	0.00	20.76
	b) Non-encumbered	""		0.00	
		0050500	0041000	2070700	0041000
	- Number of Shares	3279700	2241900	3279700	2241900
	- Percentage of Shares (as a % of the				
	total shareholding of promoter and				
		100.00	68.36	100.00	68.36
	total shareholding of promoter and	100.00	68.36	100.00	68.36
	total shareholding of promoter and promoter group)	100.00 65.59	68.36 44.84	100.00 65.59	68.36 44.84

- 1. The above unaudited financial results, subject to Limited Review Report by statutory Auditors, were taken on record at the meeting of the Board of Directors held on 11th April, 2011
- 2. Provision for tax liability for the current quarter was estimated as Rs.134.00 Lacs on the basis of AS22 "Accounting for Taxes on Income"
 3. Investor complaints pending at the beginning of the quarter - 1 and Complaints received during
- the quarter 19, Complaints disposed off -18 and pending at the end of the quarter 2
- 4. The unaudited financial results of the Subsidiary Companies M/s. Cosmic Global Limited, M/s. Chitrakoot Steel and Power P Limited and Color Peppers Media P Limited have been included in the above Consolidated Financial Results
- 5. During this Quarter Wind Farms of the Company have generated 713000 units of Electricity which have been set off against the consumption of Steel Units in Tamil Nadu
- 6. Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter Figures

By order of the Board

Place: Chennai Date: 11th April, 2011

Sanjay Tulsyan **Managing Director**

Lalit Kumar Tulsyan **Executive Chairman**