

VTM LIMITED

Regd. Office: Sulakarai, Virudhunagar

Audited Financial Results for the Quarter & Year ended March 31, 2011

2/3

(Rs. In Lacs)

Sl No	Particulars	Audited		Audited	
		For the Quarter ended		For twelve months ended	
		March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
1	(a) Net Sales / Income from operations	3979.10	2553.16	13176.34	7989.17
	(b) Other Operating Income				
	Total Income	3979.10	2553.16	13176.34	7889.17
2	<u>Expenditure</u>				
	a) (Increase) / Decrease in stock in trade and work in progress	155.15	98.11	444.98	264.80
	b) Consumption of raw materials	2508.77	1744.74	8286.30	5177.74
	c) Employees cost	197.88	117.89	543.89	418.26
	d) Power and fuel	194.55	144.97	692.40	589.44
	e) Depreciation	262.46	189.74	912.25	765.74
	f) Other expenditure	167.60	125.13	459.29	313.74
	Total	3486.41	2420.58	11339.11	7529.72
3	Profit from operations before other income, interest & exceptional items (1-2)	492.69	132.58	1837.23	359.45
4	Other income	32.44	26.83	81.56	105.97
5	Profit before interest	525.13	159.41	1918.79	465.42
6	Interest	2.18	(6.00)	10.59	11.21
7	Profit after interest	522.95	165.41	1908.20	454.21
8	Tax expense				
	Current tax	210.00	163.11	390.00	193.11
	Deferred tax	228.19	0.00	228.19	(126.84)
	Tax in respect of Earlier Years	103.36		103.36	
9	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	(18.60)	2.30	1290.01	387.94
10	Extraordinary Items				
11	Net Profit (+) / Loss (-) for the period (11-12)	(18.60)	2.30	1290.01	387.94
12	Paidup equity share capital	402.28	402.28	402.28	402.28
	Face value per share (Rs)	10.00	10.00	10.00	10.00
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	8747.83	7814.45
14	Earning per share (Rs)	(0.46)	0.06	32.07	9.64
			(NOT ANNUALISED)		
15	Public shareholding				
	Number of shares	1005690	1005690	1005690	1005690
	Percentage of shareholding	25.00%	25.00%	25.00%	25.00%
16	Promoters and Promoters group Shareholding-				
	a) Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of total shareholding of the promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-
	b) Non Encumbered				
	Number of shares	3017070	3017070	3017070	3017070
	Percentage of shares (as a % of total share holding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share Share Capital of the company)	75.00%	75.00%	75.00%	75.00%

....2

-2-

STATEMENT OF ASSETS AND LIABILITIES

Particulars	31-03-2011	31-03-2010
<u>SHARE HOLDERS' FUNDS</u>		
Share Capital	402.28	402.28
Reserves & Surplus	8800.15	7866.77
<u>LOAN FUNDS</u>		
Secured Loans	520.37	250.00
Unsecured Loans	103.18	101.71
Deferred Tax Liability	845.72	617.53
Fixed Assets	5978.52	4756.72
Investments	36.25	36.25
<u>CURRENT ASSETS</u>		
Inventories	2205.70	2018.16
Debtors	2281.46	1162.24
Cash & Bank Balances	165.21	1456.16
Loans & Advances	554.56	343.91
Less: Current Liabilities & Provisions	550.00	535.15
NET CURRENT ASSETS	4656.93	4445.32

Notes:

- 1 The Company is operating under one business segment only viz., Textiles.
- 2 The Board at its meeting held on 18/04/2011 has recommended Dividend of Rs.2.70/- per share subject to the approval of the shareholders at the ensuing Annual General Meeting. It will be paid to those shareholders whose names appear on the Register of members as on June 01, 2011.
- 3 The Register of Members will remain closed from 23/05/2011 to 1/06/2011 both days inclusive for the purpose of the 64th Annual General Meeting to be held on 1st June, 2011 the Wednesday at 11.30am at the Registered Office of the Company at Sulakarai, Virudhunagar.
- 4 During the quarter ended 31/03/2011, four grievances were received and five were redressed including the one that was remaining at the beginning of the Quarter.
- 5 The above quarterly results ended for 31/03/2011 which have been subject to Limited Review by the Auditors of the Company were reviewed and recommended by the Audit committee of the Board and subsequently approved by the Board of Directors at their meeting held on April 18, 2011.
- 6 The deferred tax liability which was not provided for the earlier three quarters has been fully provided in the fourth quarter (i.e. Current Quarter)
- 7 Previous year figures have been regrouped, wherever necessary.

Place: Kappalur, Madurai.

Date : April 18, 2011.

For and on behalf of the Board
T.KANNAN
Chairman & Director