

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31/03/2011

(Rs. In Lakhs)

Particulars	3 Months ended 31/03/2011	Corresponding 3 Months in the Previous Year 31/03/2010	Year to date Figures up to 31/03/2011	Year to date Figures ended 31/03/2010	Previous accounting year ended 31/03/2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1)	(2)	(3)	(4)	(5)	(6)
1 a) Net Sales/Income from Operations	1093.56	933.66	3937.89	3397.53	3397.54
b) Other Operating Income	-	-	-	-	-
2 Expenditure					
a) Increase/decrease in stock in trade and work in progress	(-) 14.51	(-) 17.35	(-) 25.93	(+) 54.30	(+) 54.31
b) Consumption of raw materials	802.19	645.23	2744.34	2158.84	2157.91
c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d) Employees cost	44.90	44.87	172.91	159.43	158.60
e) Depreciation	23.43	23.67	94.78	95.16	95.16
f) Other expenditure	157.53	156.87	674.64	623.33	623.91
g) Total	1013.54	853.29	3660.74	3091.06	3089.89
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	80.02	80.37	277.15	306.47	307.65
4 Other Income	28.22	28.66	108.40	99.84	98.49
5 Profit before Interest and Exceptional Items (3+4)	108.24	109.03	385.55	406.31	406.14
6 Interest	3.66	3.68	14.53	15.79	15.80
7 Profit after Interest but before Exceptional Items (5-6)	104.58	105.35	371.02	390.52	390.34
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	104.58	105.35	371.02	390.52	390.34
10 Tax expense	36.73	(3.91)	125.90	100.47	(102.07)
a) Provision for Income Tax	40.50	39.80	152.07	155.29	(153.29)
b) Provision for wealth Tax	0.00	0.00	0.00	0.00	(0.08)
c) Provision for Fringe Benefit Tax	0.00	0.00	0.00	0.17	(0.17)
d) Deferred Tax Asst(+)/Liability (-) for the period.	(+) 3.77	(-) 0.62	(+) 26.17	(+) 10.66	(+) 14.62
e) I. Tax Refund of earlier Years	0.00	(-) 44.33	0.00	(-) 44.33	(+) 36.85
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	67.85	109.26	245.12	290.05	288.27
12 Extraordinary Item/Prior Year Adjustment	1.92	0.00	1.92	0.00	(1.90)
13 Net Profit(+)/ Loss(-) for the period (11-12)	65.93	109.26	243.20	290.05	286.37
14 Paid-up equity share capital (Face Value Rs.10/- per share)	508.84	508.84	508.84	508.84	508.84
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	1361.41
16 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.49	2.47	5.50	6.56	6.47
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.49	2.47	5.50	6.56	6.47

(2)

(1)	(2)	(3)	(4)	(5)	(6)
Public Shareholding					
No. of shares	2201240	2201240	2201240	2201240	2201240
Percentage of shareholding	49.78	49.78	49.78	49.78	49.78
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
Number of shares	0.00	0.00	0.00	0.00	0.00
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
Number of shares	2221106	2221106	2221106	2221106	2221106
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	50.22	50.22	50.22	50.22	50.22

Notes:

- 1) The above financial results were taken on record by the Board of Directors at its meeting held on 13/04/2011 at Mumbai.
- 2) Provision for Employees Benefits as per AS15 issued by The Institute of Chartered Accountants of India will be made at the year end.
- 3) Investor Grievances
 - Pending at the beginning of the Quarter : NIL
 - Received during the Quarter : NIL
 - Disposed off during the Quarter : NIL
 - Lying unresolved at the end of the Quarter : NIL
- 4) Limited Review of the above Results has been carried out by the Statutory Auditors.

FOR ZENITH FIBRES LTD.



DIRECTOR

 Mumbai
 April 13, 2011