

3M INDIA LIMITED

REGD OFFICE : 48-61, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

Rs. in Lakhs(except in respect of items 16 to 18)

	Particulars	3 Months ended	3 Months ended	12 Months ended	15 months
		March 31	March 31	March 31	(January 01,2009 to March 31,2010)
		2011 (Unaudited)	2010 (Unaudited)	2011 (Audited)	(Audited)
1	(a) Net Sales	31,629.42	26,107.81	117,556.52	108,685.91
	(b) Other Operating Income	373.34	258.48	1,584.42	1,348.96
2	Expenditure				
	a) (Increase) / decrease in stock in trade and work in progress	(1,332.05)	(1,312.05)	(2,682.83)	(1,725.31)
	b) Consumption of materials	19,497.77	14,997.20	42,467.36	36,281.79
	c) Purchase of traded goods	750.40	2,037.38	29,416.52	29,976.38
	d) Employees cost	3,995.33	3,449.83	14,907.18	12,774.39
	e) Depreciation	541.72	446.66	1,736.57	1,694.61
	f) Other Expenditure	5,081.16	2,900.70	18,469.34	17,533.66
	g) Total	28,534.33	22,519.72	105,314.13	96,535.52
3	Profits from Operations before Other Income, Interest and Exceptional Items (1-2)	3,468.43	3,846.57	13,826.81	13,499.35
4	Other Income	823.17	339.08	1,099.96	643.98
5	Profit before Interest and Exceptional Items (3+4)	4,291.60	4,184.65	14,926.77	14,143.33
6	Interest Expenses	(56.94)	(11.50)	(120.30)	(56.31)
7	Profit after Interest but before Exceptional Items (5+6)	4,234.66	4,173.15	14,806.47	14,087.02
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	4,234.66	4,173.15	14,806.47	14,087.02
10	Tax Expenses:				
	a) Current Tax	1,080.20	1,258.77	4,739.17	5,068.57
	b) Deferred Tax	344.30	126.05	186.58	(314.02)
	c) Fringe Benefits Tax	-	-	-	48.80
	Total Taxation Expenses (a+b+c)	1,404.50	1,384.82	4,925.75	4,803.35
11	Net Profit from Ordinary Activities after tax (9-10)	2,830.16	2,788.33	9,880.72	9,283.67
12	Extraordinary Items (Net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	2,830.16	2,788.33	9,880.72	9,283.67
14	Paid up Equity Share Capital (Face Value of Share Rs. 10/- each)	1,126.51	1,126.51	1,126.51	1,126.51
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting period				42,932.71
16	Earnings Per Share (EPS) (Face value of shares Rs. 10/- each)				
	a) Basic and Diluted EPS before Extraordinary items (not annualised)	25.12	24.75	87.71	82.41
	b) Basic and Diluted EPS after Extraordinary items (not annualised)	25.12	24.75	87.71	82.41
17	Public Shareholding				
	Number of Shares	2,703,070	2,703,070	2,703,070	2,703,070
	Percentage of Shareholding	24.00%	24.00%	24.00%	24.00%
18	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	Number of Shares	8,562,000	8,562,000	8,562,000	8,562,000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	76.00%	76.00%	76.00%	76.00%

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Segment-wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

Rs. in lakhs

	3 Months ended March 31, 2011 (Unaudited)	3 Months ended March 31, 2010 (Unaudited)	12 months ended March 31, 2011 (Audited)	15 months (January 01,2009 to March 31,2010) (Audited)
Segment Revenue (Net Sale / Income)				
a Industrial and Transportation Business	14,952.40	11,916.83	54,751.83	48,222.44
b Health Care Business	3,892.34	3,710.75	15,878.92	16,454.85
c Safety, Security and Protection Services Business	4,248.26	3,758.53	17,093.73	19,121.78
d Consumer and Office Business	2,482.23	2,163.68	9,692.49	9,509.63
e Display and Graphics Business	5,316.22	3,989.76	17,281.01	13,873.48
f Others	737.97	568.26	2,858.54	1,503.73
Total Segment Revenue	31,629.42	26,107.81	117,556.52	108,685.91
Less: Inter-segment revenue	-	-	-	-
Net Sales / Income from operations	31,629.42	26,107.81	117,556.52	108,685.91
Segment Results (Profit before interest and tax)				
a Industrial and Transportation Business	1,786.41	1,991.60	7,110.71	4,769.07
b Health Care Business	243.69	305.48	1,041.12	1,599.27
c Safety, Security and Protection Services Business	480.48	698.02	1,878.75	3,687.32
d Consumer and Office Business	(79.73)	(57.37)	(221.12)	(38.77)
e Display and Graphics Business	585.70	628.15	2,084.70	2,043.90
f Others	78.54	22.21	348.23	89.60
Total Segment Results	3,095.09	3,588.09	12,242.39	12,150.39
Less: Interest expense	56.94	11.50	120.30	56.31
Add: Other un-allocable income net off unallocable expenditure	1,196.51	596.56	2,684.38	1,992.94
Total Profit Before Tax	4,234.66	4,173.12	14,806.47	14,087.02
Capital Employed (Segment Assets-Segment Liabilities)				
a Industrial and Transportation Business	21,127.32	15,375.56	21,127.32	15,375.56
b Health Care Business	3,807.95	2,628.30	3,807.95	2,628.30
c Safety, Security and Protection Services Business	9,562.19	7,577.67	9,562.19	7,577.67
d Consumer and Office Business	2,013.01	1,240.32	2,013.01	1,240.32
e Display and Graphics Business	6,419.06	4,456.10	6,419.06	4,456.10
f Others	-	-	-	-
Total Capital Employed in segments	42,929.53	31,277.95	42,929.53	31,277.95
Add: Unallocable Corporate Assets less Corporate Liabilities	12,223.66	12,781.27	12,223.66	12,781.27
Total Capital Employed by the Company	55,153.19	44,059.22	55,153.19	44,059.22



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Statement of Asset and Liabilities as per clause 41(l)(ea) of the Listing Agreement for the year ended March 31, 2011

	Rs. In Lakhs	
	As at March 31 2011 (Audited)	As at March 31 2010 (Audited)
Sources of Funds		
Shareholders' Fund:		
(a) Capital	1,126.51	1,126.51
(b) Reserves and Surplus	52,813.43	42,932.71
Loan Funds	1,213.25	-
Total	55,153.19	44,059.22
Application of Funds		
Fixed Assets	26,646.11	18,101.98
Investments	-	-
Deferred Tax asset	639.93	826.51
Current Assets, Loans and Advances		
(a) Inventories	15,892.81	12,310.52
(b) Sundry Debtors	19,769.06	14,247.56
(c) Cash and Bank Balances	5,073.81	10,557.68
(d) Other Current Assets	1.67	37.37
(e) Loans and Advances	7,081.56	5,091.48
Less : Current Liabilities and Provisions		
(a) Liabilities	(18,872.07)	(15,784.80)
(b) Provisions	(1,079.49)	(1,329.08)
Miscellaneous Expenditure (Not written off or adjusted)	-	-
Profit and Loss Account	55,153.19	44,059.22
Total	55,153.19	44,059.22

Notes:

- 1 The above Financial Results were reviewed by the Audit Committee in its Meeting held on May 28, 2011 and approved by the Board of Directors of the Company at its meeting held on the same day.
- 2 Other Operating Income includes Contract Research and Cost Recharge.: (refer 1(b) of Audited Financial Results)
 - a) The Income of 15 Months ended March 31,2010 includes Rs. 607 Lakhs of Contract Research Income relating to earlier years.
 - b) The Income of 3 and 12 Months ended March 31,2011 includes cost recharge for Support Services rendered amounts to Rs.138 Lakhs and Rs.636 Lakhs respectively, of which Rs.210 Lakhs relates to period January 2009-March 2010 recognised in previous quarter ending December 2010.
- 3 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organisation structure as well as the differential risks and returns of these segments
- 4 Segment revenue, results and Capital employed figures include the respective amounts identifiable to each of the segments. Other unallocable income net off unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.
- 5 There were no complaints from investors pending at the beginning and at the end of the quarter. Eleven complaints were received and the same were duly responded to during the quarter.
- 6 Corresponding previous quarter/period's figures are regrouped wherever necessary.

Place: Bangalore
 Date: May 28,2011

By Order of the Board
JAY NANAVATI


MANAGING DIRECTOR

