

AI CHAMPDANY INDUSTRIES LTD					
SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED					
				₹(In lacs)	
Particulars	Stand Alone As at		Consolidated As at		
	31, March, 2011	31, March, 2010	31, March, 2011	31, March, 2010	
<b>1 Segment Revenue (Net of Excise Duty)</b>					
a. Jute & Diversified Products	32,124.90	23,537.24	32,129.43	23,541.78	
b. Flax Products	2,357.84	1,074.81	2,357.84	1,074.81	
<b>Total</b>	<b>34,482.74</b>	<b>24,612.05</b>	<b>34,487.27</b>	<b>24,616.59</b>	
Less: Intersegement Revenue	-	-	-	-	
<b>Net Sales/ Income from Operations</b>	<b>34,482.74</b>	<b>24,612.05</b>	<b>34,487.27</b>	<b>24,616.59</b>	
<b>2 Segment Results Profit / (Loss) Before Tax &amp; Interest</b>					
a. Jute & Diversified Products	186.78	582.51	185.62	584.10	
b. Flax products	458.34	165.24	458.34	165.24	
c. Unallocated	(6.57)	1.34	(6.57)	1.34	
<b>Total</b>	<b>638.55</b>	<b>749.09</b>	<b>637.39</b>	<b>750.68</b>	
Less: Interest & Finance Expenses	616.76	676.21	615.80	675.35	
<b>Total Profit Before Tax</b>	<b>21.79</b>	<b>72.88</b>	<b>21.59</b>	<b>75.33</b>	
<b>3 Capital Employed</b>					
a. Jute & Diversified Products	25,278.81	17,966.78	25,362.54	17,997.74	
b. Flax Products	3,450.37	2,177.77	3,450.37	2,177.77	
c. Unallocated	894.59	945.92	864.58	915.91	
<b>Total</b>	<b>29,623.77</b>	<b>21,090.47</b>	<b>29,677.49</b>	<b>21,091.42</b>	

## Notes:

1. Shalimar Unit which had remain closed since March 2005 has been permanently closed. Since the premises are being developed partially for warehousing and raising income to self support. The Operations at Yarn Unit and Libra Carpet Unit at Choudwar, Cuttack and 100% Yarn Unit at Konnagar (debonded w.e.f 20<sup>th</sup> May 2011) continued to remain suspended and working of the Wellington unit was suspended since 21<sup>st</sup> March 2011.
2. In accordance with policy consistently followed by the company, the outstanding commodity hedging contracts are accounted for on the date of their settlement and realized gains/ losses in respect of settled contracts are recognized in the Profit & Loss account along with underlying transactions.
3. Gratuity has been accounted for in the books of accounts on actuarial basis except for one unit of the Company where gratuity liability for the year from 1997-98 to 2006-07 was treated and charged on cash basis.
4. A fire occurred at finishing department of Wellington Jute Mill, Rishra on 21<sup>st</sup> January 2011, causing damage to certain stock of finished goods, factory building and related machineries. The loss was covered under the Insurance Policies and amount of loss is being assessed by the Insurance Surveyor. Consequent to said fire the operations at the Wellington Jute Mill was suspended for two days i.e. 22<sup>nd</sup> and 23<sup>rd</sup> January 2011.
5. The Company operates in two business segments viz. Jute/ Jute Diversified Products and Flax Products. Therefore, in terms of Accounting Standard 17 of the ICAI, results for the above two segments have been given as required under Accounting Standard.
6. 100% EOU (Yarn), Konnagar unit was debonded w.e.f. 20<sup>th</sup> May 2011.
7. Previous year's figures have been rearranged/ regrouped wherever necessary.
8. Details of the Investors complaints for the quarter ended March 31, 2011; Beginning - Nil, Received- Nil, Resolved - Nil and Pending - Nil.
9. The above results have been reviewed by the Audit Committee and approved at the meeting of Board of Directors held on May 30, 2011.

On behalf of the Board

Kolkata  
Date: May 30, 2011

N. Pujara  
Executive Director (Marketing)

**AI CHAMPDANY INDUSTRIES LTD**  
Regd. office 25 Princep Street, Kolkata-700 077

Audited Financial Results for the Year ended March 31, 2011

	Particulars	₹(In lacs)			
		Stand Alone		Consolidated	
		Year ended		Year ended	
		31.03.2011	31.03.2010	31.03.2011*	31.03.2010*
1	a) Net Sales/Income from Operations	34,133.05	24,521.09	34,133.05	24,521.09
	b) Other operating Income	143.83	90.96	146.38	95.50
		34,276.88	24,612.05	34,281.41	24,616.59
2	Expenditure:				
	a)(Increase)/Decrease in stock-in-trade & WIP	(2,383.12)	(1,025.76)	(2,383.12)	(1,025.76)
	b) Consumption of raw materials	19,616.22	11,936.40	19,616.22	11,936.40
	c) Purchase of traded goods	2,838.41	1,640.69	2,838.41	1,640.69
	d) Employee cost	7,574.51	5,790.67	7,576.52	5,792.57
	e) Depreciation	652.78	769.01	652.78	769.01
	f) Other expenditure	5,546.26	4,670.29	5,549.94	4,671.34
	g) Total	33,845.06	23,781.30	33,850.75	23,784.25
3	Profit from operations before other income, interest & exceptional items (1-2)	431.82	830.75	430.66	832.34
4	Other Income	207.66	1.70	207.66	1.70
5	Profit before interest & exceptional items (3+4)	639.48	832.45	638.32	834.04
6	Interest	616.76	676.21	615.80	675.35
7	Profit after interest but before exceptional items (5-6)	22.72	156.24	22.52	158.69
8	Exceptional items	(0.93)	(83.36)	(0.93)	(83.36)
9	Profit (+) / Loss (-) from ordinary Activities before tax (7+8)	21.79	72.88	21.59	75.33
10	Tax expense/(Asset)	6.65	(9.12)	7.25	(8.70)
11	Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)	15.14	82.00	14.34	84.03
12	Extraordinary items (net of tax expense Rs )	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	15.14	82.00	14.34	84.03
14	Paid-up equity share capital (Face value Rs. 5/- per share)	1126.65	1126.65	1,126.65	1,126.65
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	5,514.54	5,493.89	5,515.25	5,494.84
16	Earning per share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.07	0.36	0.06	0.37
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.07	0.36	0.06	0.37
17	Public shareholding				
	- Number of shares	12,641,057	12,759,644	12,641,057	12,759,644
	- Percentage of shareholding	56.10	56.63	56.10	56.63
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares ( as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non- encumbered				
	- Number of shares	9,891,943	9,773,356	9,891,943	9,773,356
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares ( as a % of the total share capital of the company)	43.90	43.37	43.90	43.37

\* The financial statements of two subsidiary companies not considered as the subsidiary control are of temporary in nature.