

AARVEE DENIMS AND EXPORTS LTD.

Regd. Office. 188/2, Ranipur Village, Opp. C.N.I. Church, Narol, Ahmedabad-382 405
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2011

(₹. in Lacs) SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (₹. in Lacs)

Sr No.	PARTICULARS	YEAR ENDED	YEAR ENDED	Sr No.	PARTICULARS	YEAR ENDED	YEAR ENDED
		31/03/11	31/03/10			31/03/11	31/03/10
		Audited	Audited			Audited	Audited
1	(a) Net Sales/Income from Operations			1	Segment Revenue		
	Textiles (including Garments & Retails)	47,514.75	35,833.43		a) Textiles	47,514.75	35,833.43
	Wind farm Power Generation	1,237.23	1,644.04		b) Power Generation -Wind farm & PowerPl	1,768.87	2,218.40
	(b) Other operating income	742.90	369.33		Total Segmental Revenue	49,283.62	38,051.83
	Total	49,494.88	37,846.80		Less: Inter Segmental Elimination	531.64	574.36
2	Total Expenditure				Net Sales/Income from operations	48,751.98	37,477.47
	(a) (Increase) / decrease in stock-in-trade	(123.67)	1,476.50	2	Segment Profit / (Loss) before Tax & Interest		
	(b) Consumption of raw materials	29,023.26	20,352.44		a) Textiles	5,485.99	3,263.79
	(c) Purchase of Traded Goods	1.08	3.49		b) Power Generation -Wind farm & PowerPl	(84.42)	344.86
	(d) Power & Fuel	5,245.54	4,580.78		Less/(Add) : Inter Segment Elimination	(403.76)	(276.45)
	(e) Employment Cost	1,974.39	1,662.68		Total Segments Result	5,805.33	3,885.10
	(f) Depreciation	2,357.14	2,320.81		Less: Interest	1,928.62	1,484.71
	(g) Other expenditure	5,200.34	3,546.96		Less/(Plus) : Net Unallocable expense / (income)	(428.68)	(621.03)
	(h) Total	43,678.08	33,943.66		Total Profit / (Loss) before Tax	4,305.39	3,021.43
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	5,816.80	3,903.14	3	Capital Employed (Segment assets- segment liabilities)		
4	Other Income / (Loss)	67.98	100.67		a) Textiles	17,394.92	16,790.58
5	Profit before Interest & Exceptional Items	5,884.78	4,003.81		b) Wind farm & Power Plant	10,602.15	11,227.63
6	Interest	1,928.62	1,484.71		Total Capital employed in Segments	27,997.07	28,018.21
7	Profit after Interest but before Exceptional Items	3,956.16	2,519.10	STATEMENT OF ASSETS AND LIABILITIES (₹. in Lacs)			
8	Exceptional items (Loss) / Gain	349.22	502.32	Sr No.	PARTICULARS	AS AT 31/03/2011 Audited	AS AT 31/03/2010 Audited
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	4,305.39	3,021.43	1	SHARE HOLDER'S FUNDS		
10	Tax Expenses	961.51	724.11		(a) Capital	2,345.98	2,345.98
11	Net Profit / (Loss) (9-10)	3,343.88	2,297.32		(b) Reserves and Surplus	17,519.36	14,049.57
12	Paid-up equity share Capital (Face/Paid up value of ₹.10)	2,345.98	2,345.98	2	LOAN FUNDS	25,571.10	23,137.00
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given	17,519.36	14,049.56	3	DEFERRED TAX LIABILITY	2,974.42	2,824.96
14	extraordinary items (not annualised) Basic and Diluted earnings per share	14.25	9.19		TOTAL	48,410.86	42,357.51
15	Aggregate of Public Share holding			1	FIXED ASSETS	34,660.68	30,403.24
	-- Numbers of Shares	96,72,365	96,64,771	2	INVESTMENTS	0.64	70.75
	-- Percentage of Shareholding	41.23%	41.20%		(a) Inventories	11,035.36	7,202.56
16	Promoters and Promoter Group shareholding				(b) Sundry Debtors	9,104.38	7,883.19
	(a) Pledged/ Encumbered				(c) Cash and Bank balances	969.70	431.24
	Number of Shares shareholding of promoters and promoter group	3.55%	3.55%		(e) Loans and Advances	1,647.10	1,740.79
	-Percentage of Shares % (as a % of total share capital of the Co.)	2.09%	2.09%	4	Less: CURRENT LIABILITIES AND PROVISIONS		
	(b) Non-encumbered				(a) Liabilities	7,401.42	3,560.03
	-Number of Shares shareholding of promoters and promoter group	96.45%	96.45%		(b) Provisions	1,605.58	1,763.74
	-Percentage of Shares % (as a % of total share capital of the Co.)	56.68%	56.71%	5	MISCELLANEOUS EXPENDITURE (NOT DEBITED OFF OR ADJUSTED)		
				6	PROFIT AND LOSS ACCOUNT		
					TOTAL	48,410.86	42,357.50

NOTE :

- The Audited Financial Results for the year ended on 31st March, 2011 were reviewed by the Audit committee and subsequently the Board of Directors at its meeting held on 30th May, 2011.
- The Previous Year's/ Quarter's figures have been regrouped / rearranged
- Exceptional Items includes Currency Exchange Difference, Capital Gain on Shares, Forward Contract Gain and Gain on FCCB Buyback.
- Interim Dividend declared @5% in June Quarter on 11th August 2010 is considered as a Final Dividend for the Current year
- Information on Investor Complaints for the quarter : Opening Balance: Nil, Received & Resolved during the quarter: 5 Closing Balance: Nil

Place : Ahmedabad
Date : 30th May 2011

For, AARVEE DENIMS AND EXPORTS LTD.

Ashish V Shah

ASHISH V SHAH
MANAGING DIRECTOR

