ACROW INDIA LIMITED

Regd. Office : Plot No.2 & 3, P.O. Ravalgaon 423 108 Tal. Malegaon, Dist. Nasik, M.S.

Un-Audited Results for the Quarter Ended 31, Mar, 2011

Sr.No	Particulars	Three Mari	be Ended	V	(Rs. in Lacs
		Three Months Ended		Year Ended	Year Ended
				31-Mar-11	31.03.2010
1	Net Sales/Income from operations	31-Mar-11	31-Mar-10	(Un-Audited)	(Audited)
r	Less : Excise Duty	25.66	26.67	251.57	284.44
	Less . Excise Duty	2.31	2.35	24.30	21,26
2	Other Income	23.35	24.32	227.27	263.18
		20.69	12.21	54.16	53.50
3	Total Expenditure				
	a) (Increase) / decrease in stock in trade	(0.51)	(6.47)	(2.55)	0.47
	b) Consumption of material	8.62	9.63	100.82	111.02
	c) Staff Cost	12.86	4.83	35.57	38.40
	d) Manufacturing & Maintenance	14.25	6.61	60.79	54.71
	e) Admn., Selling & Other Exps.	11.34	24.00	49.05	52.79
	f) (Profit)/Loss on Sale of Assets.	0.12	(0.25)	75.05	52.79
4	Interest	0.55	1,28	4.05	
5	Depreciation	7.46	5.59	1.35 29.80	1.55
6	Profit/(Loss) before Tax (1+2-3-4-5)	(10.65)	(8.69)	6.60	32.28 25.46
7	Provision for Tax		. 1	0.00	20.40
	- Current	(2.18)	(3.00)		
	- Deferred Tax (Asset) / Liability	(2.74)	0.27	6.25 (5.56)	12.25
	- Fringe Benefit Tax - Earlier Years		-]	- (0.50)	(18.61)
8	=		-		(0.94)
	Net Profit (+)/Loss (-)(6-7)	(5.73)	(5.96)	5.91	32.76
9	Paid-up Equity Share Capital	64.00	64.00	64.00	0.00
10	Reserves excluding Revaluation Reserves		-	04.00	64.00
11	Earning per Share (Basic and Diluted) Rs. (Not Annualised)	(0.90)	(0.93)	0.92	885.16 5.12
N	Public Shareholding.			1	ļ
	No. of Shares,	291,100	201 100		
	Percentage of Shareholding.	45.48%	291,100 45,48%	291,100 45,48%	291,100
P N	Promoters & promoter group Shareholding.		10.107	45.46%	45.48%
	Pledged / Encumbered		1	j	1
	- No. of Shares		}	}	
	- Percentage of Shareholding	- 1	-		- [
	Non Encombered		•		-
	- No. of Shares	348,900	348,900	249 000	
	Percentage of Shareholding Percentage of Shareholding to total share	100.00%	100.00%	348,900 100.00%	348,900 100.00%
	capital of the company	54 5294	54 500/	_,	ŀ

Notes:

- The Company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting" issued by The Institute of Chartered Accountants of India.
- During the quarter ended 31,Mar,2011, no investor complaints were received and no complaints were lying unresolved.

 No complaints were pending at the beginning of the said period.
- The aforementioned unaudited results were taken on record by the Board of Directors of the Company at its meeting held on 25,Apr,2011 and have been subjected to a limited review by the statutory auditors.
- 4 Figures for the previous quarter have been restated wherever necessary to confirm to current quarter's presentation.

For V. Sankar Aiyar

For ACROW INDIA LIMITED

54.52%

Partner

Place: Mumbai Date 25-Apr-11 Harshavardhan B. Doshi

Chairman