

AGIO PAPER & INDUSTRIES LTD.
 Regd. Office: 505 Diamond Prestige,
 41A, A.J.C Bose Road, Kolkata - 700 017

AUDITED FINANCIAL RESULTS
FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2011

(Rs. In Lacs)

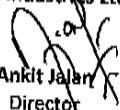
Particulars	For the Quarter Ended 31.03.2011 (Audited)	For the Quarter Ended 31.03.2010 (Audited)	For the Year Ended 31.03.2011 (Audited)	For the Year Ended 31.03.2010 (Audited)
1.a) Net sales/Income from operations	77.34	900.15	1,460.28	2,327.43
b) Other operating income	10.06	25.78	14.62	39.11
2. Expenditure				
a) (Increase)/ Decrease in Stock in Trade and work in progress	-	-	-	(124.18)
b) Consumption of raw materials	77.74	171.29	201.74	916.53
c) Purchase of traded materials	4.31	336.52	474.41	-
d) Manufacturing expenses	-	-	-	-
e) Power & Fuel	52.85	176.38	432.49	731.91
f) Employees cost	36.70	55.55	292.09	473.70
g) Depreciation	43.64	48.27	233.18	234.95
h) Other expenditure	30.97	31.60	125.95	126.30
3. Profit(+)/Loss(-) from operations before Other Income, Interest & Exceptional Items	56.56	79.79	192.37	255.84
4. Other Income	(215.36)	26.53	(477.33)	(248.51)
5. Profit(+)/Loss(-) before Interest & Exceptional Items	5.37	1.07	12.15	4.07
6. Interest	(209.99)	27.60	(465.18)	(244.44)
7. Profit(+)/Loss(-) after interest but before Exceptional Items	224.69	23.32	301.84	85.33
8. Exceptional Items	(434.68)	4.28	(767.02)	(329.77)
9. Profit(+)/Loss(-) from Ordinary activities before Tax	(434.68)	4.28	(767.02)	(329.77)
10. Tax Expenses	18.21	-	18.21	-
11. Net Profit (+)/Loss (-) from Ordinary activities after tax	(452.89)	4.28	(785.23)	(329.77)
12. Extraordinary Item (net of tax expenses)	(589.94)	-	(589.94)	-
13. Net Profit (+)/Loss (-) for the period	137.05	4.28	(195.29)	(329.77)
14. Paid up Equity Share Capital (Face value Rs.10/- each)	1,612.74	612.74	1,612.74	612.74
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year.	-	-	-	306.37
16. Earning Per Share (Basic and Diluted) before Extraordinary Item	(7.30)	0.07	(12.65)	(5.38)
17. Earning Per Share (Basic and Diluted) after Extraordinary Item	2.21	-	(3.15)	-
18. Public Shareholding				
a) Number of Shares	7,470,766	2,970,766	7,470,766	2,970,766
b) Percentage of Shareholding	46.33	48.50	46.33	48.50
19. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	8,654,634	3,154,634	8,654,634	3,154,634
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	53.67	51.50	53.67	51.50



Notes:

1. The above results for the Quarter and year ended 31st March, 2011 has been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 30.05.2011.
2. Significant progress has been achieved for the installation of additional Paper Machine with an annual capacity of 18,000 MT. The management expects the commencement of paper production at the earliest. The pulp mill section of additional paper machine
3. The factory remains under shut down w.e.f. 6th October, 2010 to fulfill certain pollution control measures.
4. During the Quarter the preferential allotment of 10,000,000 (one crore) Equity Shares of Rs.10/- (ten) each at Rs.12/- (twelve) per equity share (including premium of Rs.2/-) has been made.
5. Segment Reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the company relates to only one segment i.e. Paper.
6. The bankers of the company vide their letter dated 27.03.2011 have sanctioned the restructuring of Term loan and Cash Credit loan as on 31.03.2011.
7. Investors complaints were received during the quarter - 2. No complaint was pending at the beginning or at the end of the quarter.
8. Extraordinary items represents net of provision of depreciation from 1996- 1997 to 1999-2000 which was till date remained unprovided and write back of unsecured loan.
9. Corresponding figures of the previous period / year have been regrouped to make them comparable, wherever necessary.

On behalf of the Board
for Agio Paper & Industries Ltd.


Ankit Jaiswal
Director

Kolkata
Dated: 30.05.2011