

**AMBALAL SARASHAI ENTERPRISES LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010**

Sr. No.	Particulars	(Rs In Lakhs)				
		Three months ended	Corresponding three months in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended
		31-12-2010	31-12-2009	31-12-2010	31-12-2009	31-3-2010
		As per Limited Review				
		Audited				
1	(a) Net Sales / Income from operations	648.11	1,420.39	3,549.78	4,131.02	5,765.17
	(b) Other Operating Income	-	-	-	-	-
	Total Income	648.11	1,420.39	3,549.78	4,131.02	5,765.17
2	<b>Expenditure</b>					
	a) (Increase) / decrease in Stock in Trade & Work In Progress	0.58	(23.11)	(27.41)	(95.19)	(18.77)
	b) Consumption of Raw Materials	43.70	188.18	378.91	529.80	704.48
	c) Purchase of Traded Goods	464.87	850.17	2,228.73	2,424.85	3,260.93
	d) Employees Cost	356.94	564.00	1,317.10	1,868.18	2,128.11
	e) Depreciation	47.00	41.29	124.82	139.80	203.20
	f) Other Expenditure	197.20	293.38	796.53	889.84	1,415.90
	g) Total	1,110.63	1,893.83	4,876.68	5,567.08	7,891.86
3	Profit/(Loss) from operations before other income, interest and exceptional items(1-2)	(464.52)	(473.44)	(1,266.90)	(1,426.06)	(1,926.69)
4	Other income	49.22	41.90	95.65	125.01	180.80
5	Profit/(Loss) before interest and exceptional items(3+4)	(415.30)	(431.54)	(1,171.25)	(1,301.05)	(1,766.89)
6	Interest ( Net )	153.37	27.28	408.52	173.61	157.86
7	Profit/(Loss) after interest but before exceptional items(5-6)	(568.67)	(488.80)	(1,579.77)	(1,474.68)	(1,923.74)
8	Exceptional items	-	-	-	-	-
9	Profit/( loss) from ordinary activities before tax(7+8)	(568.67)	(488.80)	(1,579.77)	(1,474.68)	(1,923.74)
10	Tax Expenses ( Provision for Current Tax )	-	-	-	-	500.00
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	(568.67)	(488.80)	(1,579.77)	(1,474.68)	(2,423.74)
12	Extraordinary income/(Expenses) (Net)	621.98	(233.99)	639.96	2,666.76	2,834.69
13	Net Profit/(Loss) for the period (11-12)	83.29	(692.79)	(939.81)	1,192.10	210.95
14	Paid-up Equity Share Capital ( Face Value of Rs 10 per share)	7,663.33	7,663.33	7,663.33	7,663.33	7,663.33
15	Reserves excluding revaluation reserves					(2,460.49)
16	<b>Earning Per share(EPS Rs.,)</b>					
	a. Basic and diluted Earnings Per Share before extraordinary items (not to be annualised).	(0.74)	(0.60)	(2.06)	(1.92)	(3.18)
	b. Basic and diluted Earnings Per Share after extraordinary items (not to be annualised).	0.07	(0.90)	(1.23)	1.58	0.28
17	<b>Public Shareholding</b>					
	No of Shares	53314345	53314345	53314345	53314345	53314345
	Percentage of Shareholding	69.57%	69.57%	69.57%	69.57%	69.57%
18	<b>Promoters &amp; Promoters Group</b>					
	a) <b>Pledged share holding &amp; encumbered</b>					
	No of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Share ( as a percentage of the total share holding of promoters and promoters group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Share ( as a percentage of the total share Capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) <b>Non encumbered</b>					
	No of Shares	23318951	23318951	23318951	23318951	23318951
	Percentage of Share ( as a percentage of the total share holding of promoters and promoters group)	100%	100%	100%	100%	100%
	Percentage of Share ( as a percentage of the total share Capital of the company)	30.43%	30.43%	30.43%	30.43%	30.43%

1/20

## NOTES:

- 1 The Limited Review of the above Unaudited financial Results as required under clause 41 of the listing agreement has been carried out by the statutory auditors.
- 2 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 06.05.2011
- 3 The Company had no pending investor complaints as on 01-10-10. During current quarter, the Company has received ten complaints which are settled during the quarter. No complaint is lying unresolved at the end of the quarter.
- 4 Provision for taxation if any, will be made at the end of the year.
- 5 The Company has transferred and assigned as a going concern the undertaking and business of Sarabhai Chemicals Bulk Drug Division and Electronics Division comprising of Systronics , Telerad and SERC to Synbiotics Ltd and Systronics ( India ) Ltd (the subsidiaries of the Company) respectively w.e.f 01.10.2010.
- 6 Extra Ordinary Income is on account of profit on transfer of Sarabhai Chemical Bulk Drug and Electronics undertaking.
- 7 With reference to the qualification in the Auditors Report as on 31.03.10, the Board submits the following explanations:  
  
Impairment of assets : Having regards to the future economic benefits based on company's business plans, company does not expect any impairment in respect of assets.
- 8 Previous year's/quarter's figures have been rearranged and regrouped where ever necessary. The above result for the quarter ended does not include figures of Sarabhai Chemicals Bulk Drug Division and Electronics Division, hence the figures of current quarter are not comparable with those of the previous year's quarter ended 31.12.09.

For Ambalal Sarabhai Enterprises Limited

  
Chairman

ch  
Ahmedabad.

06-05-2011

(Rs in Lakhs)

Segment wise Revenue, Results and Capital Employed  Particulars	Three months ended	Corresponding three months In previous year	figures for	figures for	Previous Accounting year ended
			current period	previous year	
			ended	ended	
	31/12/2010	31/12/2009	31/12/2010	31/12/2009	31-03-2010
<b>1.SEGMENT REVENUE</b> net sales /Income from segment should be disclosed under this head)					
	Unaudited	Unaudited	Unaudited	Unaudited	
a.PHARMECEUTICALS	646.11	647.56	1,874.54	1,993.09	2,543.94
b. ELECTRONICS	-	772.83	1,675.24	2,137.93	3,221.23
<b>TOTAL</b>	646.11	1,420.39	3,549.78	4,131.02	5,765.17
<b>LESS INTER SEGMENT REVENUE</b>	-	-	-	-	-
<b>NET SALES/INCOME FROM OPERATIONS</b>	646.11	1,420.39	3,549.78	4,131.02	5,765.17
<b>2.SEGMENT RESULTS</b>					
PROFIT/(LOSS) BEFORE INTEREST & TAX FOR EACH SEGMENT					
a. PHARMACEUTICALS	(464.52)	(546.79)	(1,292.96)	(1,590.94)	(2,038.88)
b. ELECTRONICS	-	73.35	26.06	164.88	112.20
<b>TOTAL</b>	(464.52)	(473.44)	(1,266.90)	(1,426.06)	(1,926.68)
LESS. INTEREST	153.37	27.26	408.52	173.61	157.86
<b>TOTAL</b>	(617.89)	(500.70)	(1,675.42)	(1,599.67)	(2,084.54)
OTHER UNALLOCABLE EXPENDITURE NET OF UNALLOCABLE INCOME	671.18	(192.09)	735.61	2,791.77	2,795.49
<b>TOTAL PROFIT/(LOSS) BEFORE TAX</b>	53.29	(692.79)	(939.01)	1,192.10	710.95
<b>PROVISION FOR TAXATION</b>	-	-	-	-	500.00
<b>NET PROFIT/(LOSS)</b>	53.29	(692.79)	(939.81)	1,192.10	210.95
<b>3. CAPITAL EMPLOYED</b> (Segment Assets-Segment Liabilities)					
1. PHARMACEUTICALS	(901.74)	(1,235.82)	(901.74)	(1,235.82)	162.87
2. ELECTRONICS	-	2,097.90	-	2,097.90	2,105.90
<b>TOTAL CAPITAL EMPLOYED IN SEGMENTS</b>	(901.74)	862.08	(901.74)	862.08	2,268.77
UNALLOCABLE CORPORATE ASSETS					
LESS CORPORATE LIABILITIES	7,901.50	6,641.36	7,901.50	6,641.36	4,416.43
<b>TOTAL</b>	6,999.76	7,503.44	6,999.76	7,503.44	6,685.20

Ahmedabad

06.05.2011